



Talbro's Automotive
Components Ltd.

www.talbro's.com

8th August, 2013

The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal street, Fort
Mumbai-400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G block Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Sub: Intimation about Joint Venture Company pursuant to clause 36

Re: Commencement of Commercial Operations

Dear Sir,

Pursuant to clause 36 of the Listing Agreement, we wish to inform you as under:

Talbro's Automotive Components Limited (TACL) based at Faridabad, Haryana and Marugo Rubber Industries Limited (MRIL) based at Kurashiki, Japan signed a Joint Venture Agreement on 14th August, 2012 to set up a manufacturing facility in India for manufacture of Anti Vibration Products and Automotive Hoses.

TACL manufactures Automotive Gaskets and Forgings. In the field of Gaskets TACL is the leading manufacturer in the domestic market and two thirds of its production is sold to the OEMs in India. TACL also has two other JVs – (i) with Nippon Leakless Corporation of Japan for manufacture of Gaskets for supply to Honda subsidiaries and JVs in India, and with Magneti Marelli (Suspension Division) of Italy for manufacture of automobile Suspension Systems, modules and Components.

Marugo Rubber Industries Ltd. is having global operations with a turnover of USD 300 million in 2012. Outside of Japan, it has manufacturing facilities in USA, Indonesia being 100% owned subsidiary and in China, Thailand and Malaysia as Joint Ventures. The company's main product lines are Anti Vibration Products (Engine Mounts, Suspension Bushes, Muffler Hangers etc.) and Automotive Hoses supplying to customers like Mitsubishi, Suzuki, Daihatsu, Isuzu, Hino, Subaru etc.

The joint venture company set up in India in the name of Talbro's Marugo Rubber Private Limited will manufacture Anti Vibration Products in its first phase and Hoses in the second phase. Marugo will provide complete technology to the JV under the agreement which will include design, development, validation and manufacturing. The JV started commercial production in February, 2013 and has been gradually increasing capacity and setting up complete facilities in the past few months. Currently, the factory has all the facilities like Rubber Mixing, Vacuum Compression Moulding, Injection Moulding, Automatic Phosphating Plant and the necessary testing facilities for the raw materials as well as the finished product.

The company already has obtained orders from Maruti Suzuki Limited for localization of certain anti vibration parts which so far have been imported. Marugo has deputed 2 Senior Executives to the JV company one being the Chief Executive Officer and the other being Chief Technical Officer to supervise and facilitate the technology transfer.

The manufacturing facility was formally inaugurated on 17th July, 2013.

This is for your information and record.

Thanking you,

Yours Sincerely

For Talbros Automotive Components Limited


Seema Narang
Company Secretary