October 31, 2016

Mr. Girish Joshi,
GM – Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/8015/8058/8307
BSE Scrip Code: 532648

Mr. Avinash Kharkar,
AVP – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
NSE Symbol: YESBANK

Dear Sirs,

Sub.: Mr. Ashok Chawla taking charge as Non-Executive Part-time Chairman of the Bank – Press Release

In continuation to our letter dated October 30, 2016, please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

YES BANK LTD. MUMBAI

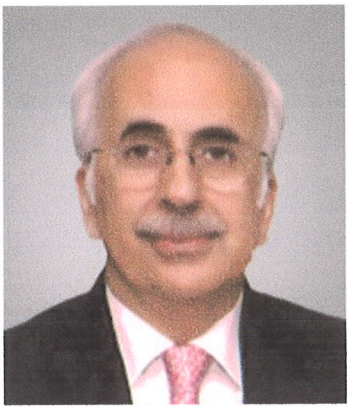
Shivanand R Shettigar
Company Secretary

Encl.: as above

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Tel: +91(22) 3366 9000 Fax: +91(22) 2421 4500
Regd. & Corporate Office: Nehru Centre, 9th Floor, Discovery of India, Dr. A.B. Road, Worli, Mumbai 400 018, India.
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Website: www.yesbank.in Email: communications@yesbank.in ***CIN - L65190MH2003PLC143249***

PRESS RELEASE

YES BANK appoints Mr. Ashok Chawla as Non – Executive Part-time Chairman of the Bank effective October 30, 2016



Mumbai, October 31, 2016: YES BANK, India's fifth largest private sector bank, has received the approval from Reserve Bank of India for appointment of Mr. Ashok Chawla as Non-Executive Part-time Chairman of the Bank for a **period of three years** from the date of his taking charge. Accordingly, Mr. Chawla took charge as Non-Executive Part-time Chairman of the Bank with effect from **October 30, 2016** upon the expiry of the term of the current Chairperson of the Bank, Ms. Radha Singh. Mr. Ashok Chawla, an Independent Director, was appointed on the Board on March 5, 2016.

Mr. Ashok Chawla is a distinguished civil servant with over 40 years of experience in various sectors of the economy in India as well as in International Multilateral agencies. Mr. Ashok Chawla was the Chairman of the Competition Commission of India (**"CCI"**). He obtained his Masters in Economics from the Delhi School of Economics in 1972 and joined the Indian Administrative Service in 1973. He started his career in the State of Gujarat and held various positions, including Chief Executive of important State-Owned enterprises. Notably, he was the head of the multi-billion dollar Sardar Sarovar Narmada multi-purpose project.

In the late 1980's, he was posted as Economic Counsellor in the Indian Embassy in Washington DC, USA. Between 1998 and 2011, Mr. Chawla worked in several senior positions in the Federal Government at Delhi. He has been Permanent Secretary in key ministries of the Government of India such as Finance, Economic Affairs, and Civil Aviation.

He has been on the Boards of Reserve Bank of India, Insurance Regulatory and Development Authority, State Bank of India and Life Insurance Corporation of India. He was also at different points in time India's Executive Director on the International Fund for Agricultural Development, Alternate Governor for India at the World Bank and at the Asian Development Bank.

YES BANK LTD. MUMBAI

Mr. Chawla had also held leadership positions in the corporate sector. He has been Chairman and Managing Director of Indian Petrochemicals Corporation Limited and a Director on the Oil and Natural Gas Corporation (ONGC).

In view of his rich and diversified experience, after his retirement from the civil service, he was appointed as the Chairman of the CCI for the period 2011-2016. The CCI is a new market-economy regulator to ensure fair play by business and Industry and it gained immensely in stature during this period.

Positions currently held by Mr. Chawla in other organizations are as under:

- Chairman of National Stock Exchange of India Limited, India's leading stock exchange.
- Chairman of the Governing Council of The Energy and Research Institute (TERI), a not-for-profit policy research organization, working in the fields of energy, environment and sustainable development.

About YES BANK

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Bank of the World in India by 2020".

For further information, please contact:

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