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A SEI-CMMi Level 5 Company

TAKE/IND/12-10

July 24, 2012

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051.

Sir,

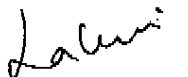
Sub: Press Release

We are pleased to enclose herewith a press release for your reference and records

Kindly note the same and do the needful.

Thanking you,

Yours faithfully,
For TAKE Solutions Limited


Authorized Signatory



For Immediate Release

TAKE Solutions hosts PIDX 2012 at Mumbai & New Delhi

Chennai, India, July 24, 2012: TAKE Solutions Ltd. [BSE: 532890 | NSE: TAKE], a leader in the supply chain management and eBusiness solutions, was the sponsor for, and exhibited its SCM Solutions at the two PIDX (Petroleum Industry Data Exchange) Outreach events in Mumbai and New Delhi recently. The event was attended by companies from the oil and gas industry like Reliance Industries, Cairn India, ONGC, Schlumberger, Halliburton and Baker Hughes to name a few. Baker Hughes and TAKE Solutions Ltd. joined together to present a case history of the efficiencies in the supply chain when the eBusiness standards from PIDX are adopted.

TAKE has been playing an active role in engaging customers and Industry experts to enable businesses in the oil & gas industry to collaborate seamlessly with multiple customers, suppliers, service providers and other supply chain partners. OneSCM is TAKE's SaaS offering providing companies affordable solutions for orchestrating collaborative business processes in real-time. Petroleum Industry Data Exchange (PIDX) International develops and powers global eBusiness standards and processes for the oil and natural gas industry.

S. Sridharan, Managing Director, TAKE Solutions said, "We serve customers in the oil & gas industry world-over and helping them overcome their supply chain challenges. OneSCM has provided customers like Baker Hughes the ability to leverage PIDX standards and collaborate with over 2,000 suppliers, orchestrate over 300,000 business transactions per annum, and thereby helping them avoid up to \$1.9 million of costs."

About PIDX:

Petroleum Industry Data Exchange (PIDX) is made up of Oil and Gas Industry Standards leaders in the facilitation of Electronic Commerce, and develops and leverages Electronic Standards to take advantage of Industry Best Practices. PIDX provides a global forum for delivering the process, information and technology standards that facilitates seamless, efficient electronic business within the oil and natural gas industry and its trading community.

**About TAKE Solutions:**

TAKE Solutions, Ltd. [BSE: 532890 | NSE: TAKE] is a leading global business technology company with domain expertise in Life Sciences (LS) and Supply Chain Management (SCM). TAKE provides cost-effective and comprehensive solutions for enterprises across diverse sectors including pharmaceuticals, high technology, consumer packaged goods, oil/gas, and automotive. TAKE's SCM product suite includes distinct technology with embedded IP that spans enterprise mobility, trading partner collaboration, and material tracking. In the LS domain, TAKE offers IP-based software and extensive knowledge-based solutions to enable efficient clinical, regulatory, safety and commercialization processes. TAKE has been recognized as a leader by IDC's MarketScape Worldwide Life Sciences R&D IT Outsourcing for 2011. TAKE's global headquarters is in Chennai, India; its U.S. headquarters is located in Princeton, New Jersey. TAKE has a proven track record as a trusted partner in delivering world-class solutions to more than 400 customers worldwide. For more information, please visit

For further information, please contact:

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