



CIN-L24299DLI971PLC005854

ORIENT ABRASIVES LTD.

OAL/

10/06/2015

Department of Corporate Services
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400001.

STOCK CODE: 504879

Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza
BandraKurla Complex
Bandra (East), Mumbai-400051

STOCK CODE: ORIENTABRA

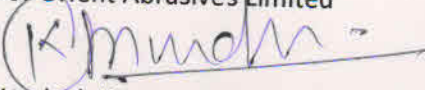
Sub: Compliance under Regulation 29(1) and/or 29(2) of the SEBI (Substantial Acquisition of Shares and Take Over) Regulations, 2011

As required under regulation 29(1) and/or (2) of the SEBI (Substantial Acquisition of Shares and Take Over) Regulations, 2011, existing promoters of the company will sell 25.52% of the paid up equity share capital of the company, upon fulfillment of conditions precedent as stipulated in the share purchase agreement dated 08.06.2015.

Please find the attached disclosures under the SEBI (SAST) Regulation.

Kindly take the above on the record.

Thanking You,
Yours faithfully,
For Orient Abrasives Limited


Kamlesh Kumar Mundra
Company Secretary



Registered Office :

1307, Chiranjiv Tower,
43 Nehru Place,
New Delhi - 110019 (India)
Phone : +91-11-2642 5446 / 7
Fax : +91-11-2644 3859
Email : ho@oalindia.com

Works :

G.I.D.C. Industrial Area,
Porbandar - 360577
Gujarat, India
Phone : +91-286-2221788/9
Fax : +91-286-2222719
Email : orientabrasives@oaimail.co.in

FORMAT FOR DISCLOSURES UNDER REGULATION 29 (1) AND /OR (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Orient Abrasives Limited		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	S G Rajgarhia		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) & Bombay Stock Exchange Limited (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	23580330	19.71%	19.71%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	23580330	19.71%	19.71%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	23580330	19.71%	19.71%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	23580330	19.71%	19.71%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	-----	-----	-----
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	-----	-----	-----
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market (As per Share Purchase Agreement dated 08.06.2015)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08 June 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	11,96,39,200 Equity Shares of Re.1/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	11,96,39,200 Equity Shares of Re.1/- each.		
10. *Total diluted share/voting capital of the TC after the said acquisition/sale	11,96,39,200 Equity Shares of Re.1/- each.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:- The aforesaid sale of equity shares are subject to condition precedent as per the share purchase agreement dated 08.06.2015.

Signature of the acquirer/seller / Authorised Signatory

Place: Porbandar

Date: 10/06/2015

FORMAT FOR DISCLOSURES UNDER REGULATION 29 (1) AND /OR (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Orient Abrasives Limited		
2. ~~Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer~~	Usha Rajgarhia		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) & Bombay Stock Exchange Limited (BSE)		
5. Details of the ~~acquisition~~ / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the ~~acquisition~~ /disposal under consideration, holding of:			
a) Shares carrying voting rights	781882	0.65%	0.65%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	781882	0.65%	0.65%
Details of ~~acquisition~~ /sale			
a) Shares carrying voting rights acquired	781882	0.65%	0.65%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	781882	0.65%	0.65%
After the ~~acquisition~~ / sale, holding of:			
a) Shares carrying voting rights	-----	-----	-----
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	-----	-----	-----
6. Mode of ~~acquisition~~ /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market (As per Share Purchase Agreement dated 08.06.2015)		
7. Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08 June 2015		
8. Equity share capital / total voting capital of the TC before the said ~~acquisition~~ /sale	11,96,39,200 Equity Shares of Re.1/- each.		
9. Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ /sale	11,96,39,200 Equity Shares of Re.1/- each.		
10. *Total diluted share/voting capital of the TC after the said ~~acquisition~~ /sale	11,96,39,200 Equity Shares of Re.1/- each.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:- The aforesaid sale of equity shares are subject to condition precedent as per the share purchase agreement dated 08.06.2015.

Signature of the acquirer/seller / Authorised Signatory

Place: Porbandar

Date: 10/06/2015

FORMAT FOR DISCLOSURES UNDER REGULATION 29 (1) AND /OR (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Orient Abrasives Limited		
2. ~~Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer~~	Anisha Mittal		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) & Bombay Stock Exchange Limited (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	3125522	2.61%	2.61%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	3125522	2.61%	2.61%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	3125522	2.61%	2.61%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	3125522	2.61%	2.61%
<u>After the acquisition/ sale, holding of:</u>			
a) Shares carrying voting rights	----	----	----
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	----	----	----
6. Mode of ~~acquisition~~ /sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off Market (As per Share Purchase Agreement dated 08.06.2015)		
7. Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08 June 2015		
8. Equity share capital / total voting capital of the TC before the said ~~acquisition~~ /sale	11,96,39,200 Equity Shares of Re.1/- each.		
9. Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ /sale	11,96,39,200 Equity Shares of Re.1/- each.		
10. *Total diluted share/voting capital of the TC after the said ~~acquisition~~ /sale	11,96,39,200 Equity Shares of Re.1/- each.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the-TC.

Note:- The aforesaid sale of equity shares are subject to condition precedent as per the share purchase agreement dated 08.06.2015.

Signature of the acquirer/seller / Authorised Signatory

Place: Porbandar
Date: 10/06/2015

FORMAT FOR DISCLOSURES UNDER REGULATION 29 (1) AND /OR (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Orient Abrasives Limited		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Bhavna Rajgarhia		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) & Bombay Stock Exchange Limited (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	3047123	2.55%	2.55%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	3047123	2.55%	2.55%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	3047123	2.55%	2.55%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	3047123	2.55%	2.55%
<u>After the acquisition/ sale, holding of:</u>			
a) Shares carrying voting rights	----	----	----
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	----	----	----
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market (As per Share Purchase Agreement dated 08.06.2015)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08 June 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	11,96,39,200 Equity Shares of Re.1/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	11,96,39,200 Equity Shares of Re.1/- each.		
10. *Total diluted share/voting capital of the TC after the said acquisition/sale	11,96,39,200 Equity Shares of Re.1/- each.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:- The aforesaid sale of equity shares are subject to condition precedent as per the share purchase agreement dated 08.06.2015.

Signature of the acquirer/seller / Authorised Signatory

Place: Porbandar

Date: 10/06/2015