PRJ FAMILY MANAGEMENT COMPANY PVT. LTD.

Regd. Office : 6, Prithvi Raj Road, New Delhi – 110 011
Ph. No. : 011-23010493 / 011- 23015840, Fax No. : 011-41851217

CIN: U93000DL2013GAT262918

Dated: 09-06-2017

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Sub: Disclosure u/r 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

We are enclosing herewith the disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of acquisition of 9,980 equity shares of Rs. 10/- each (99.80%) of Siddeshwari Tradex Private Limited (STPL). STPL holds 27,55,890 equity shares (0.60%) of Jindal Stainless Limited .

Further, please also note that there will be no change in the shareholding pattern of Jindal Stainless Limited post the transaction. However, the shareholding pattern of STPL, which is a shareholder of Jindal Stainless Limited, will undergo change.

This is for your information and record.

Yours faithfully,
for PRJ Holdings Private Trust
through PRJ Family Management Co. Pvt. Limited.

Authorized Signatory

Encl: As above.

Encl: As above.

CC: The Company Secretary/Compliance Officer
Jindal Stainless Limited
O.P. Jindal Marg, Hisar,
Haryana - 125005

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition:

Name of the Target Company (TC)	Jindal Stainless Limited Please note that there is no direct acquisition of shares or voting rights of Jindal Stainless Limited. Please refer to note 1 below.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PRJ Holdings Private Trust through PRJ Family Management Co. Pvt. Limited. Please note that there is no direct acquisition of shares or voting rights of Jindal Stainless Limited. Please refer to note 1 below.		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Please refer to note 2 below.		
b) Shares in the nature of encumbrance			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC			
e) Total (a+b+c+d)			
Details of acquisition			
a) Shares carrying voting rights acquired	Please refer to note 2 below.		
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)			
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Please refer to note 2 below.		
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition			
d) Shares in the nature of encumbrance			
e) Total (a+b+c+d)			
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off Market Please refer note 1 below		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Please note that there is no direct acquisition of shares or voting rights of Jindal Stainless Limited. Please refer to note 1 below.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	08-06-2017		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 46,00,40,074 (92,00,80,148 equity shares of Rs.2/ each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 46,00,40,074 (92,00,80,148 equity shares of Rs.2/ each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 46,00,40,074 (92,00,80,148 equity shares of Rs.2/ each)		

Note 1:
Pursuant to the proposed acquisition of 9,980 equity shares of Rs. 10/- each (99.80%) of Siddeshwari Tradex Private Limited (STPL) are being acquired by PRJ Holdings Private Trust through PRJ Family Management Co. Pvt. Limited from Shri Prithvi Raj Jindal. STPL holds 27,55,890 equity shares (0.60%) of Jindal Stainless Limited. Pursuant to the proposed acquisition,PRJ Holdings Private Trust through PRJ Family Management Co. Pvt. Limited will indirectly acquire [0.60%] of the paid up share capital of Jindal Stainless Limited.

Note 2:
There will be no change in the shareholding pattern of Jindal Stainless Limited post the transaction. However, the shareholding pattern of Siddeshwari Tradex Private Ltd. , which is a shareholder of Jindal Stainless Limited, will undergo change.

For PRJ Holdings Private Trust through PRJ Family Management Co. Pvt. Limited.

PRJ FAMILY MANAGEMENT COMPANY PRIVATE LIMITED

Director/Authorised Signatory

Dated: 09-06-2017
Place: Dubai