PRITHVI RAJ JINDAL

6, Prithvi Raj Road,

New Delhi - 110011

Dated: 09-06-2017

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Sub: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

I am enclosing herewith the disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of in respect of dispose off of 9,980 equity shares of Rs. 10/- each (99.80%) of Siddeshwari Tradex Private Limited (STPL). STPL holds 27,55,890 equity shares (0.60%) of Jindal Stainless Limited .

Further, please also note that there will be no change in the shareholding pattern of Jindal Stainless Limited post the transaction. However, the shareholding pattern of STPL, which is a shareholder of Jindal Stainless Limited, will undergo change.

This is for your information and record.

Yours faithfully,

Prithvi Raj Jindal

Encl: As above.

CC: The Company Secretary/Compliance Officer
Jindal Stainless Limited
O.P. Jindal Marg, Hisar,
Haryana - 125005

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited Please note that there is no direct acquisition of shares or voting rights of Jindal StainlessLimited. Please refer to note 1 below.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Prithvi Raj Jindal (Transferor) Please note that there is no direct acquisition of shares or voting rights of Jindal Stainless Limited. Please refer to note 1 below.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights b) Shares in the nature of encumbrance c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) **e) Total (a+b+c+d)**	Please refer to note 2 below.		
Details of disposal or Acquisition			
a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold d) Shares encumbered / invoked/released by the acquirer. **e) Total (a+b+c+/-d)**	Please refer to note 2 below.		
After the acquisition/sale, holding of:			
a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition **e) Total (a+b+c+d)**	Please refer to note 2 below.		
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer	Off Market Please refer to note 1 below.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08-06-2017		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 46,00,40,074 (92,00,80,148 equity shares of Rs.2/ each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 46,00,40,074 (92,00,80,148 equity shares of Rs.2/ each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 46,00,40,074 (92,00,80,148 equity shares of Rs.2/ each)		

Note 1:
Pursuant to the proposed acquisition of 9,980 equity shares of Rs. 10/- each (99.80%) of Siddeshwari Tradex Private Limited (STPL) are being acquired by PRJ Holdings Private Trust through PRJ Family Management Co. Pvt. Limited from Shri Prithvi Raj Jindal. STPL holds 27,55,890 equity shares (0.60%) of Jindal Stainless Limited. Pursuant to the proposed acquisition,PRJ Holdings Private Trust through PRJ Family Management Co. Pvt. Limited will indirectly acquire [0.60%] of the paid up share capital of Jindal Stainless Limited.

Note 2:
There will be no change in the shareholding pattern of Jindal Stainless Limited post the transaction. However, the shareholding pattern of Siddeshwari Tradex Private Ltd. , which is a shareholder of Jindal Stainless Limited, will undergo change.

Prithvi Raj Jindal

Dated: 09-06-2017
Place: Dubai