

TAKE Solutions acquires 100 % of UK based WCI Consulting Group

Makes a comprehensive entry into the European Life Sciences market

Chennai India and London, UK, January 5, 2011 - TAKE Solutions (BSE: 532890), the international business technology company with products and solutions backed by a strong domain expertise in Life Sciences and Supply Chain Management announces the 100 % acquisition of UK headquartered WCI Consulting Group through its subsidiary. TAKE has been looking to establish a greater capability in Patient Safety and to establish Business Consulting capability to complement their portfolio of IP based business solutions and services. The acquisition of WCI Consulting also establishes a presence in Europe for TAKE, a market previously served remotely from TAKE's established geographies.

WCI Consulting is a leading Patient Safety and Compliance advisor to the Life Sciences industry. WCI founded *pvnet®* and *pvconnect®*, the industry's primary fora for Patient Safety, which for 10 years have been shaping the industry's approach to pharmacovigilance.

"WCI complements and strengthens TAKE's portfolio of offerings to the global life sciences customers at a time when it is increasingly gaining traction with global biopharmaceutical companies for improving productivity and enabling greater efficiencies while ensuring that onerous compliance requirements are met. Mr. Ram Yeleswarapu, President & Chief Executive Officer, TAKE Solutions said, "We are extremely bullish about this acquisition. In addition to extensive life sciences and pharmacovigilance domain expertise, WCI brings with it in excess of 10 years of robust professional relationships across Europe and in the USA. This plugs a major gap in TAKE Solutions' global reach and opens up the European market for us. DBS Bank India facilitated the transaction." he also added.

Jim Tizzard, Chief Executive Officer, WCI , *"At WCI, we are acutely aware of the challenges our clients face as regulatory change continues apace in the Life Sciences industry, and the capabilities required to fully address the issues will come together as TAKE and WCI become one. Having known the TAKE team for a number of years, I am confident that together we will quickly progress to be seen as first port of call for a whole range of business critical needs."*

About WCI Consulting Group

Founded in 1986, WCI received investment from ECI Partners (www.ecipartners.com) in 2002 and is the leading Life Science consulting practice focusing on:



- Patient Safety
- Risk Management
- Quality and Compliance

By leveraging best practices in process and technology, the subject matter experts at WCI work with a wide range of pharmaceutical, biotechnology, consumer health, medical device, and dietary supplement organizations, helping implement solutions which assure compliance and boost performance.

WCI has a strategic alliance with Sidley Austin LLP, the leading provider of legal services in drug safety in the USA, EU, and China. The company was founded in 1986 and is based in Hampshire in the United Kingdom. For further details please visit www.wcigroup.com

About TAKE Solutions

TAKE Solutions is an international business technology company with products backed by a strong domain expertise in Life Sciences and Supply Chain Management. With extensive technology expertise in Business Intelligence and Business Process Management, TAKE's track record in delivering world-class solutions throughout global markets is well proven. Technological innovations have always been the driving force of the company, which in turn helps TAKE's customers achieve consistent growth in business. Headquartered in Chennai, TAKE primarily drives its SCM Domain Excellence Centre and Global Delivery Centre from India and Middle East. The Company has a strong presence in the USA with the Life Sciences Domain Excellence centre located in Princeton, New Jersey. The Company conducts business today with more than 400 customers worldwide.

TAKE's product suite in the **Supply Chain** vertical is sold under the umbrella brand 'TAKE Supply Chain', which offers 16 unique products with embedded IP that spans the entire gamut of execution, planning and collaboration. In the **Life Sciences** domain, IP based software & deep understanding in the functional areas of R&D; commercial applications and operations helps TAKE add tremendous value as a partner.

TAKE is assessed at Level 5 of the Capability Maturity Model Integration (CMMI) & Level 3 of the People Capability Maturity Model (PCMM). TAKE is an Oracle Gold Partner, Microsoft Gold Certified Partner, an SAP Business Objects Gold Partner, and a Charter Member of the Microsoft BioIT Alliance. TAKE is a CDISC sponsor and its subsidiary Applied Clinical Intelligence (ACI) is a Registered CDISC Solution Provider.

For more information please visit www.takesolutions.com.

Contacts:

Priyangshu Dutta

Adfactors, New Delhi

Tel: +91 97175378783

Email: priyangshu.dutta@adfactorspr.com

Annapoorna K

TAKE Solutions Ltd.

Tel: 044 6696 4276

Email: annapoorna@takesolutions.com

