

28<sup>th</sup> July, 2015

Manager Listing  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1  
G Block, Bandra Kurla Complex, Bandra (E)  
**MUMBAI – 400 051**

Dear Sir,

**Submission of the Audited Financial Results for the 1<sup>st</sup> quarter  
ended 30<sup>th</sup> June 2015**

We enclose the Audited Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2015 of the Company together with Auditor's Report thereon as per the amended Clause 41 of the Listing Agreement, which was approved and taken on record by the Board of Directors at its meeting held today i.e., 28.07.2015.

The above information is furnished in terms of clause 30 of the Listing Agreement.

We would be obliged if you could take the above on record.

Thanking you, we remain

Yours faithfully  
**For TAJGVK Hotels & Resorts Limited**



**J SRINIVASA MURTHY**  
**CFO & Company Secretary**

Encl: a/a

Audited Statement of Financial Results for the quarter ended 30th June, 2015

₹ in lacs

| PART I |                                                                                         | Quarter Ended   |                 | Year ended      |                  |
|--------|-----------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|------------------|
|        | Particulars                                                                             | June 30, 2015   | March 31, 2015  | June 30, 2014   | March 31, 2015   |
| 1      | Net Sales / Income from operations                                                      | 6,210.58        | 6,862.45        | 5,384.84        | 25,001.79        |
|        | Other operating income                                                                  | -               | -               | -               | -                |
|        | <b>Total income from operations (net)</b>                                               | <b>6,210.58</b> | <b>6,862.45</b> | <b>5,384.84</b> | <b>25,001.79</b> |
| 2      | Expenditure                                                                             |                 |                 |                 |                  |
|        | (a) Consumption of raw materials                                                        | 730.05          | 984.14          | 640.62          | 3,151.75         |
|        | (b) Staff Costs                                                                         | 1,378.27        | 1,404.87        | 1,244.39        | 5,256.76         |
|        | (c) Fuel, Power and Light                                                               | 780.01          | 731.16          | 829.68          | 3,095.59         |
|        | (d) Depreciation                                                                        | 496.86          | 471.81          | 669.75          | 2,477.91         |
|        | (e) Other Expenditure                                                                   | 2,008.02        | 2,475.47        | 1,793.23        | 8,425.41         |
|        | <b>Total Expenses</b>                                                                   | <b>5,393.21</b> | <b>6,067.45</b> | <b>5,177.67</b> | <b>22,407.42</b> |
| 3      | <b>Profit from operations before other income, interest and exceptional items (1-2)</b> | <b>817.37</b>   | <b>795.00</b>   | <b>207.17</b>   | <b>2,594.37</b>  |
| 4      | Other income                                                                            | -               | -               | -               | -                |
| 5      | <b>Profit before interest and exceptional items (3 + 4)</b>                             | <b>817.37</b>   | <b>795.00</b>   | <b>207.17</b>   | <b>2,594.37</b>  |
| 6      | Interest (Gross)                                                                        | 783.40          | 837.40          | 660.34          | 2,777.79         |
| 7      | <b>Profit after interest but before exceptional items (5 - 6)</b>                       | <b>33.97</b>    | <b>(42.40)</b>  | <b>(453.17)</b> | <b>(183.42)</b>  |
| 8      | Exceptional items - Others                                                              | -               | -               | -               | -                |
| 9      | <b>Profit from ordinary activities before tax (7 + 8)</b>                               | <b>33.97</b>    | <b>(42.40)</b>  | <b>(453.17)</b> | <b>(183.42)</b>  |
| 10     | Provision for Tax                                                                       | 6.50            | -               | -               | -                |
| 11     | Deferred Tax Provision                                                                  | 25.64           | (5.04)          | (110.49)        | 13.87            |
| 12     | Minimum Alternate Tax Credit Entitlement                                                | (6.50)          | -               | -               | -                |
| 13     | Tax Provision of earlier years (Net)                                                    | -               | -               | -               | -                |
| 14     | <b>Profit from ordinary activities after Tax</b>                                        | <b>8.33</b>     | <b>(37.36)</b>  | <b>(342.68)</b> | <b>(197.29)</b>  |
| 15     | Paid-up equity share capital (Face Value per Share ₹2/- each)                           | 1,254.03        | 1,254.03        | 1,254.03        | 1,254.03         |
| 16     | Reserve excluding Revaluation Reserves                                                  | -               | -               | -               | 33,395.10        |
| 17     | Earnings per share of ₹ 2 each (₹)<br>basic & diluted                                   | 0.01            | (0.06)          | (0.55)          | (0.31)           |
| 18     | Debt Equity Ratio                                                                       | -               | -               | -               | 0.82             |
| 19     | Debt Service Coverage Ratio                                                             | -               | -               | -               | 5.64             |
| 20     | Interest Coverage Ratio                                                                 | -               | -               | -               | 1.51             |

| PART II |                                                                                             | Quarter Ended |                | Year ended    |                |
|---------|---------------------------------------------------------------------------------------------|---------------|----------------|---------------|----------------|
|         | Particulars                                                                                 | June 30, 2015 | March 31, 2015 | June 30, 2014 | March 31, 2015 |
| A       | <b>PARTICULARS OF SHAREHOLDING</b>                                                          |               |                |               |                |
| 1       | Public shareholding                                                                         |               |                |               |                |
|         | - Number of shares                                                                          | 1,56,83,689   | 1,56,83,689    | 1,56,83,689   | 1,56,83,689    |
|         | - Percentage of shareholding                                                                | 25.01%        | 25.01%         | 25.01%        | 25.01%         |
| 2       | Promoters and Promoter Group Shareholding                                                   |               |                |               |                |
|         | a) Pledged / Encumbered                                                                     | Nil           | Nil            | Nil           | Nil            |
|         | - Number of shares                                                                          | Nil           | Nil            | Nil           | Nil            |
|         | -Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | -             | -              | -             | -              |
|         | -Percentage of shares (as a % of the total share capital of the company)                    | -             | -              | -             | -              |
|         | b) Non - encumbered                                                                         |               |                |               |                |
|         | - Number of shares                                                                          | 4,70,17,806   | 4,70,17,806    | 4,70,17,806   | 4,70,17,806    |
|         | -Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100%          | 100%           | 100%          | 100%           |
|         | -Percentage of shares (as a % of the total share capital of the company)                    | 74.99%        | 74.99%         | 74.99%        | 74.99%         |

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## TAJGVK HOTELS & RESORTS LIMITED

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; Website: www.tajgvk.in; CIN: L40109AP1995PLC019349

|          | Particulars                                    | Quarter<br>ended June<br>30, 2015 |
|----------|------------------------------------------------|-----------------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |                                   |
|          | Pending at the beginning of the quarter        | Nil                               |
|          | Received during the quarter                    | Nil                               |
|          | Disposed of during the quarter                 | Nil                               |
|          | Remaining unresolved at the end of the quarter | Nil                               |

**Notes:**

1. The Audited Financial results were considered by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28 July 2015.
2. The total Income for the quarter ended 30th June 2015 has grown by 15% over corresponding quarter of previous year, due to buoyancy in the economy and increase in demand at Hyderabad due to stable geo-political environment
3. Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment.
4. In view of the seasonality of the business, the financial results for the quarter ended 30th June 2015 are not indicative of a full year's performance.
5. Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.

Hyderabad  
28th July 2015

By Order of the Board

  
**G INDIRA KRISHNA REDDY**  
**MANAGING DIRECTOR**  
**DIN - 00005230**



*Brahmayya & Co.,*

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

## AUDIT REPORT

To the Board of Directors of  
TAJGVK HOTELS & RESORTS LIMITED

We have audited the accompanying statement of financial results of TAJGVK HOTELS & RESORTS LIMITED, Taj Krishna, Road No:1, Banjara Hills, Hyderabad - 500 034 for the quarter ended 30<sup>th</sup> June, 2015 attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the 'Listing Agreement except for the disclosures regarding 'Public Share holding' 'Promoter Group Share holding' which have been traced from disclosures made by the management and have not been audited by us.

These quarter ended financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.





*Brahmayya & Co.,*

CHARTERED ACCOUNTANTS

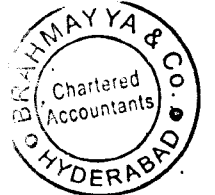
VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

In our opinion and to the best of our information and according to the explanations given to us, these quarter ended financial results;

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard: and
- ii) give a true and fair view of the net Profit and other financial information for the quarter ended 30<sup>th</sup> June, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For BRAHMAYYA & Co.,  
Firm Regn.No:000513S  
Chartered Accountants



Place: HYDERABAD  
Date : 28<sup>th</sup> July, 2015

(S.SATYANARAYANA MURTHY)  
Mem.No:23651  
Partner