

TAINWALA

Date: 29th October, 2015

To,
The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 29th October, 2015
NSE Symbol: TAINWALCHM

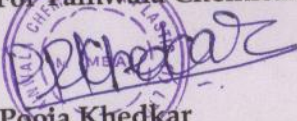
Dear Sir,

Pursuant to the requirements of the Listing Agreement we hereby submit that the Board of Directors of the Company at their meeting held on 29th October, 2015 at 02.00 PM has inter alia transacted the following:

1. Considered and approved the Unaudited Financial Results, Assets & Liabilities statement with Limited Review Report, of the Company for half year and quarter ended 30th September, 2015.
2. Appointed Malay M. Shah, Practicing Company Secretary, as an Auditor for Secretarial Audit of the Company for the Financial Year 2015-16.
3. We have reconstituted the following committees, namely,
 1. Stakeholder's Relationship Committee and
 2. Risk Management Committee.

In these Committees, Mr. Rajkumar Tainwala (Director) has been appointed as a member in place of Mr. Dungarmal Tainwala.

Kindly take the note of the same in your records and acknowledge the receipt of the same.
For Tainwala Chemicals & Plastics India Limited



Pooja Khedkar
Company Secretary & Compliance Officer

Encl: Unaudited Financial Results with Limited Review Report for the half year and quarter ended on 30th September, 2015.

L24100MH1006PLC037387

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai - 93. Tel. : 6716 6100 To 199 • Fax : 022 - 2838 7039 / 2821 9592

Works - Plot No. 87, Govt. Indl. Estate, Khadoli Village, Silvassa, 396 230. Tel.: 0260-2699074 / 2699144 • Fax : 0260-2699145

E-mail : simran@tainwala.in / milind@tainwala.in

SUBJECT TO SILVASSA JURISDICTION

PART I						
Statement of Unaudited Financial Results for the Quarter Ended on 30th SEPTEMBER, 2015						
SR. NO.	PARTICULARS	3 months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		30.09.2015	months ended	months ended in	figures for current	figures for current
		(Unaudited)	30.06.2015	the previous year	period ended	period ended
				30.09.2014	30.09.2015	30.09.2014
					(Unaudited)	Previous year
						ended 31.03.2015
						(Audited)
1	Income From Operations					
	(a) Net Sales/Income From Operations (Net of Excise Duty)	159.46	225.73	218.40	385.19	414.46
	(b) Sale of Shares	9.61	-	11.56	9.61	52.33
	(c) Other Operating Income	1.43	0.24	0.83	1.67	1.06
	Total Income from operations (Net)	170.50	225.97	230.79	396.47	467.85
2	Expenditure					
	(a) Cost of materials consumed	161.31	242.74	172.42	404.05	278.00
	(b) Purchase of shares	12.26	20.03	0.68	32.29	32.64
	(c) Changes in inventories of Stock in Trade, Work in Progress and Finished Goods	(89.20)	(120.58)	9.86	(209.78)	12.18
	(d) Employee Benefits Expense	49.79	56.38	49.15	106.17	95.38
	(e) Depreciation and Amortization Expense	12.70	12.35	16.36	25.05	50.58
	(f) Other Expenditure	74.12	55.24	29.61	129.36	52.85
	Total Expenditure	220.98	266.16	278.08	487.14	521.63
3	Loss From operations before other income and finance costs (1-2)	(50.48)	(40.19)	(47.29)	(90.67)	(53.78)
4	Other Income	53.08	209.89	227.71	262.97	263.11
5	Profit from ordinary activities before finance costs (3+4)	2.60	169.70	180.42	172.30	209.33
6	Finance Costs	5.34	0.11	0.24	5.45	0.53
7	Profit/(Loss) from ordinary activities before tax (5-6)	(2.74)	169.59	180.18	166.85	208.80
8	Tax Expenses	-	-	1.00	-	6.00
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	(2.74)	169.59	179.18	166.85	202.80
10	Paid-up equity share capital (face value of the share Rs.10 each.)	936.39	936.39	936.39	936.39	936.39
11	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year					3,121.40
12	Earnings Per Share - Basic and Diluted (not annualised)	(0.03)	1.81	1.91	1.78	2.17

See accompanying notes to financial results

PART II							
Selected Information for the Quarter Ended on 30TH SEPTEMBER, 2015							
Sr. No.	Particulars	As at	As at	As at	As at	As at	As at
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	3,090,150	3,064,650	3,002,373	3,090,150	3,002,373	3,064,650
	- Percentage of shareholding	33.00%	32.73%	32.06%	33.00%	32.06%	32.73%
2	Promoter and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	(as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares	-	-	-	-	-	-
	(as a % of total share capital of the Company)	-	-	-	-	-	-
	(b)Non-Encumbered						
	- Number of shares	6,273,713	6,299,213	6,361,490	6,273,713	6,361,490	6,299,213
	-Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares	67.00%	67.27%	67.94%	67.00%	67.94%	67.27%
	(as a % of total share capital of the Company)	-	-	-	-	-	-

PART III		3 months ended
Particulars		30/09/2015
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results were recommended by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 29th October, 2015 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Figures of Previous Periods / Years' have been regrouped / rearranged, wherever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

MS. SIMRAN MANSUKHANI
DIRECTOR - FINANCE

Place : Mumbai
Dated : 29th October, 2015

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

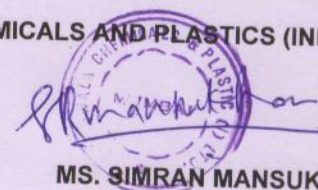
Regd. Off.: Tainwala House, Rd. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement

(₹ in Lakhs)

Particulars	AS AT 30.09.2015	AS AT 31.03.2015
	(Unaudited)	(Audited)
1. EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
(a) Share Capital	936.39	936.39
(b) Reserves and Surplus	3,288.25	3,121.40
Subtotal	4,224.64	4,057.79
2. NON CURRENT LIABILITIES		
Other Long Term Liabilities	3.13	3.39
Long Term Provisions	26.09	24.89
Subtotal	29.22	28.28
3. CURRENT LIABILITIES		
(a) Short Term Borrowings	155.20	-
(b) Trade Payables	42.04	57.84
(c) Other Current Liabilities	93.11	52.54
(d) Short Term Provisions	16.84	15.89
Subtotal	307.19	126.27
Total - Equity and Liabilities	4,561.05	4,212.34
ASSETS		
1. NON CURRENT ASSETS		
(a) Fixed Assets (net)	266.15	270.76
(b) Non Current Investments	2,176.52	2,018.14
(c) Long Term Loans and Advances	1,202.90	1,169.25
Subtotal	3,645.57	3,458.15
2. CURRENT ASSETS		
(a) Current Investments	35.86	54.52
(b) Inventories	501.29	297.36
(c) Trade Receivables	201.05	237.04
(d) Cash and Bank Balances	66.12	107.90
(e) Short Term Loans and Advances	33.86	12.07
(f) Other Current Assets	77.29	45.30
Subtotal	915.48	754.19
Total - Assets	4,561.05	4,212.34

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.



MS. SIMRAN MANSUKHANI
DIRECTOR - FINANCE

Place : Mumbai

Dated : 29th October 2015

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Unaudited Financial Results For The Quarter Ended on 30th SEPTEMBER, 2015
Segment wise Revenue, Results and Capital Employed

(₹ in Lakhs)

SR. NO.		PARTICULARS	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended in the previous year 30.09.2014	Year to date figures for current period ended 30.09.2015	Year to date figures for current period ended 30.09.2014	Previous year ended 31.03.2015
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		Segment Revenue :						
	a	Plastic Sheets	159.46	225.73	218.40	385.19	414.46	929.69
	b	Securities Trading	11.04	0.24	12.39	11.28	53.39	54.36
		Net Sales / Income from Operations	170.50	225.97	230.79	396.47	467.85	984.05
2		Segment Results						
	a	Plastic Sheets	(38.33)	(39.40)	(18.03)	(77.73)	(68.88)	(195.41)
	b	Securities Trading	(12.15)	(0.79)	(29.26)	(12.95)	15.10	18.57
		Total	(50.48)	(40.19)	(47.29)	(90.68)	(53.78)	(176.84)
		Add/Less:						
		(a) Interest (expense) / income (Net)	42.92	35.42	50.15	78.34	80.82	150.91
		(b) Other Un-allocable (expense) / income (net)	4.82	174.36	177.32	179.18	181.76	235.99
		Profit / (loss) before tax	(2.74)	169.59	180.18	166.85	208.80	209.96
3		Capital Employed (Segment Assets - Segment Liabilities)						
	a	Plastic Sheets	574.85	751.81	623.42	574.85	623.42	579.90
	b	Securities Trading	120.39	131.32	109.80	120.39	109.80	112.32
	c	Unallocated	3,532.52	3,347.64	3,328.01	3,532.52	3,328.01	3,368.96
		Total	4,227.76	4,230.77	4,061.23	4,227.76	4,061.23	4,061.18

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.



MS. SIMRAN MANSUKHANI
DIRECTOR -FINANCE

Place : Mumbai

Dated : 29th October ,2015

RUNGTA & ASSOCIATES

Chartered Accountants

504, 5TH FLOOR, RAINBOW CHAMBERS
S. V. ROAD, KANDIVLI (WEST)
MUMBAI - 400 067

TELEPHONE: - 2862 5153 / 5129
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LIMITED REVIEW REPORT

To,
The Board of Directors
TAINWALA CHEMICALS AND PLASTIC (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TAINWALA CHEMICALS AND PLASTIC (INDIA) LIMITED** for the quarter and half year ended 30th September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (including recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RUNGTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 108888W

PAWAN KUMAR RUNGTA
PROPRIETOR
MEMBERSHIP NO. 42902

PLACE: MUMBAI
DATE: 29th October, 2015

