TAiNWALA

Date: 05th August, 2014

To,
The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Sub: Outcome of the Board Meeting held on 05th August, 2014
NSE Symbol: TAINWALCHM

Dear Sir,

Pursuant to the requirements of the Listing Agreement we hereby submit that the Board of Directors of the Company at their meeting held on 05th August, 2014 at 02.00 PM has inter alia transacted the following:

1. Considered and approved the Unaudited Financial Results with Limited Review Report of the Company for Quarter ended June 30, 2014 along.
2. Appointed Ms. Pooja Ravindra Khedkar as a Company Secretary and Compliance officer of the Company w. e. f 05th August, 2014.
3. Discussed the appointment of the Scrutinizer for the E-voting at the forthcoming Annual General Meeting of the Company.
4. Approved the Notice of 29th Annual General Meeting and Book Closure for the year ended on 31st March, 2014.

Kindly take the note of the same in your records and acknowledge the receipt of the same.

Thanking You.

For, Tainwala Chemicals & Plastics India Limited

D. Tainwala

Mr. Dungarmal Tainwala
Chairman & Whole-Time-Director
Encl: Unaudited Financial Results with Limited Review Report for the quarter ended on 30th June, 2014.

L24100MH1985PLC037387

TAINWALA CHEMICALS & PLASTICS (INDIA) LTD.
REGD. OFF : "Tainwala House" Road No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093.
Tele. : 2835 0388 2821 9171 / 74 / 5692 6120 / 6122 • Fax : 022-2838 7039 / 2821 9592

L24100MH1985PLC037387

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai-400 093

Website: www.tainwala.in **CIN - L24100MH1985PLC037387** **Tel: 022- 6716 6161**

PART I **(₹ in Lakhs)**

Statement of Unaudited Financial Results for the Quarter Ended on 30th June, 2014

SR. NO.	Particulars	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	**Income From Operations**				
	(a) Net Sales/Income From Operations (Net of excise duty)	196.06	126.71	227.05	751.96
	(b) Sale of Shares	40.77	(1.65)	6.59	84.77
	(c) Other Operating Income	0.23	1.70	0.36	5.03
	Total Income from operations (Net)	**237.06**	**126.76**	**234.00**	**841.76**
2	**Expenditure**				
	(a) Cost of materials consumed	105.58	71.57	157.08	547.96
	(b) Purchase of shares	31.96	(1.43)	13.37	28.31
	(c) Changes in inventories of Stock in Trade, Work In Progress and Finished Goods	2.32	(40.92)	(24.38)	(15.42)
	(d) Employee Benefits Expense	46.23	41.90	45.79	180.81
	(e) Depreciation and Amortization Expense	34.22	17.43	17.70	70.66
	(f) Other Expenditure	23.24	50.38	37.68	164.58
	Total Expenditure	**243.55**	**138.93**	**247.24**	**976.90**
3	**Profit/(Loss) From operations before other income and finance costs (1-2)**	**(6.49)**	**(12.17)**	**(13.24)**	**(135.14)**
4	Other Income	35.40	38.73	38.26	173.27
5	**Profit from ordinary activiites before finance costs (3+4)**	**28.91**	**26.56**	**25.02**	**38.13**
6	Finance Costs	0.29	0.10	0.40	1.98
7	**Profit from ordinary activities after finance costs but before tax (5-6)**	**28.62**	**26.46**	**24.62**	**36.15**
8	Tax Expenses / (Benefit)	5.00	5.00	4.38	6.00
9	**Net Profit from ordinary activities after tax (7-8)**	**23.62**	**21.46**	**20.24**	**30.15**
10	**Paid-up equity share capital (face value of the share Rs.10 each.)**	**936.39**	**936.39**	**936.39**	**936.39**
11	**Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year**				**2,970.89**
12	**Earnings Per Share - Basic and Diluted (Not annualised)**	**0.25**	**0.23**	**0.22**	**0.32**
PART II					
A.	**PARTICULARS OF SHAREHOLDING**				
1	**Public shareholding**				
	- Number of shares	3,016,550	3,020,202	3,040,698	3,020,202
	- Percentage of shareholding	32.21%	32.25%	32.47%	32.25%
2	**Promoter & Promoter Group Shareholding**				
	(a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of shares	6,347,313	6,343,661	6,323,165	6,343,661
	-Percentage of shares (As a % of total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (As a % of total Share Capital of the Company)	67.79%	67.75%	67.53%	67.75%

B.	Investor Complaints for the Quarter :- Beginning - Nil, Received - Nil, Disposed - Nil, Pending - Nil

Notes:

1. The above results were recommended by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 5th August,2014 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
2. Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting" prescribed by the Companies (Accounting Standards) Rules,2006 (Which continued to be applicable in respect of Section 133 of the Companies Act,2013 in terms of general circular 15/2013 dated 13th September,2013 of the Ministry of Corporate Affairs).
3. The figures for the quarter ended 31st march, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published figures upto the third quarter of the financial year.
4. Depreciation expense for the quarter ended 30th June, 2014 is based on the revised useful life of assets as per Schedule II of the Companies Act,2013. As required by Note 7(b) of Schedule II, the Carrying amount of assets where the remaining useful life is already exhausted as at 1st April, 2014 of Rs.52.25 Lakhs have been charged to the retained earnings.Consequently, depreciation for the quarter is higher by Rs.16.97 Lakhs.
5. Figures of previous periods/years have been regrouped / rearranged, wherever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

D. Tainwala

DUNGARMAL TAINWALA
CHAIRMAN & WHOLETIME DIRECTOR

Place : Mumbai
Date : 5th August,2014

L24100MH1985PLC037387

Segment wise Revenue, Results and Capital employed as on 30th June, 2014

(₹ in Lakhs)

SR. NO.		Particulars	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)
			30.06.2014	31.03.2014	30.06.2013	31.03.2014
1		**Segment Revenue :**				
	a	Plastic sheets	196.06	128.38	227.05	753.63
	b	Securities trading	41.00	(1.62)	6.95	88.13
		Net Sales / Income from Operations	**237.06**	**126.76**	**234.00**	**841.76**
2		**Segment Results**				
	a	Plastic sheets	(50.94)	(10.75)	(7.13)	(147.39)
	b	Securities trading	44.37	(1.49)	(6.19)	11.97
		Total	**(6.57)**	**(12.24)**	**(13.32)**	**(135.42)**
		Add/Less:				
		(a) Interest (expense) / income (Net)	30.77	25.31	33.62	137.11
		(b) Other Un-allocable (expense) / income (Net)	4.42	13.39	4.32	34.46
		Profit before tax	**28.62**	**26.46**	**24.62**	**36.15**
3		**Capital Employed (Segment Assets - Segment Liabilities)**				
	a	Plastic Sheets	559.06	660.99	703.13	660.99
	b	Securities Trading	150.75	115.42	164.16	115.42
	c	Unallocated	3,172.23	3,134.17	3,030.07	3,134.17
		Total	**3,882.04**	**3,910.58**	**3,897.36**	**3,910.58**

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

D. Tainwala

DUNGARMAL TAINWALA
CHAIRMAN & WHOLETIME DIRECTOR

Place : Mumbai
Date : 5th August,2014

L24100MH1935PLC037387

RUNGTA & ASSOCIATES
CHARTERED ACCOUNTANTS

504, 5TH FLOOR, RAINBOW CHAMBERS
S. V. ROAD, KANDIVLI (WEST)
MUMBAI – 400 067

TELEPHONE: - 2862 5153 / 5129
MOBILE NO.: - 98203 54138
E-MAIL:- PAWANKUMAR.RUNGTA@REDIFFMAIL.COM

LIMITED REVIEW REPORT

To,
The Board of Directors
TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED** for the quarter ended **30th June, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RUNGTA & ASSOCIATES**
Chartered Accountants

(PAWAN KUMAR RUNGTA)
PROPRIETOR
MEMBERSHIP NO.: 42902
FIRM REGISTRATION NO. : 108888W

PLACE: MUMBAI
DATE : 5th AUGUST, 2014