Thyrocare®

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August 04, 2018

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

The Bombay Stock Exchange Ltd.
Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 04, 2018.

Buy Back Proposal:

Further to our letter dated July 28, 2018, and in terms of Regulation 30 (2), read with Schedule III, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has approved a proposal to buy back by the Company of its fully paid-up Equity Shares for an amount not exceeding Rs. 63,00,00,000/- (Rupees Sixty Three Crores only) ("Maximum Buy Back Size"), being 14.97% of the total Paid-up Capital and Free Reserves of the Company based on the audited financial statements of the Company as at 31st Mach 2018, (being the date of last audited financial statements of the Company) for a price not exceeding Rs. 730/- (Rupees Seven Hundred and Thirty only) per Equity Share ("Maximum Buy Back Price") from the shareholders of the Company (other than the Promoters and shareholders belonging to Promoters Group) payable in cash, through Open Market route through the stock exchanges, in accordance with the provisions of SEBI (Buy Back of Securities) Regulations, 1998 (as amended) ("SEBI Buyback Regulations) and the Companies Act, 2013 and the rules made thereunder, as amended, and subject to approval of the Shareholders. The Maximum Buy Back Size mentioned above is exclusive of costs / expenses to be incurred for implementing the Buy Back proposal, such as filing fee payable to SEBI, stock exchange fees, fees payable to advisors and other intermediaries, advertisement expenses, and other transaction costs such as brokerage, securities transaction tax, stamp duty, and any other incidental expenses.

At the Maximum Buy Back Price and for the Maximum Buy Back Size, the maximum number of shares bought back would be 8,63,013 (Eight Lakhs Sixty Three Thousand and Thirteen only) shares, which would be 1.61% of the total Paid-up Equity Shares of the Company.

The Company shall utilise at least 50% of the amount earmarked as the Maximum Buy Back Size for the Buy Back, i.e. Rs. 31,50,00,000/- (Rupees Thirty One Crores and Fifty Lakhs only) ("Minimum Buy Back Size"); based on the Minimum Buy Back Size and Maximum Buy Back price, the Company would purchase a minimum of 4,31,506 (Four Lakhs Thirty One Thousand Five Hundred and Six only) Equity Shares ("Minimum Buy Back Size").

THYROCARE TECHNOLOGIES LIMITED

The public announcement, setting out the process, mentioning the dates and other relevant details will be released in due course in accordance with the SEBI Buy Back Regulations. The Board has also constituted a Buy Back Committee to do all such acts, deeds, matters and things as it may, in its discretion, deem necessary, expedient or proper in connection with the Buy Back proposal.

Postponement of AGM:

The Notice convening the 18th Annual General Meeting of the Company to be held on 11th August 2018, has already been issued by the Company. However, the Board of Directors has decided to postpone the Annual General Meeting by a few days, to enable the Shareholders to exercise their vote on the proposals already included in the said Notice and also the proposal of Buy Back as aforesaid, at the same meeting and they are spared of the inconvenience of attending two general meetings at short interval. The Board of Directors has decided to hold the 18th Annual General Meeting on Saturday, 1st September 2018. The revised Notice including the above proposal of Buy Back will be issued in accordance with the applicable provisions of the Companies Act, 2013.

The Meeting commenced at 4.30 p.m. today and concluded at 5.30 p.m.

Yours Faithfully,

For **Thyrocare Technologies Limited,**

THYROCARE TECHNOLOGIES LIMITED

Ramjee Dorai

Company Secretary and Compliance Officer