

Rashmi Chowdhary

14 B Gurusaday Road, Kolkata-700019

By E-mail/Courier

8th March 2012

1. Bombay Stock Exchange Limited
Corporate Relationship Dept
1st Floor Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

2. National Stock Exchange Limited
Exchange Plaza ,Bandra-Kurla Complex
Bandra East)
Mumbai-400051

3. Titagarh Wagons Limited
Premlata, 4th Floor
39 Shakespeare Sarani, Kolkata-700017

Dear Sirs,

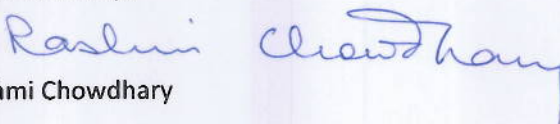
Sub: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011

This is to inform you that with reference to the above stated Regulations, that I, Smt. Rashmi Chowdhary, shareholder of the Company (one of the promoter group entity) have been allotted 8,80,000 equity shares of Rs. 10/- of Titagarh Wagons Limited by the Company on March 7, 2012 in conversion of the equivalent number of Equity Share Warrants convertible into equity shares held by me. Disclosure pursuant to the captioned Regulation in the prescribed format is enclosed.

This is for your information and for taking on record.

Thanking you,

Yours faithfully,


Rashmi Chowdhary

Encl: As above



DISCLOSURES UNDER REGULATION 29 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

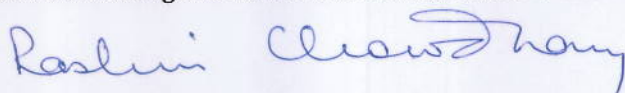
Name of the Target Company (TC)	Titagarh Wagons Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers: 1. Mrs. Rashmi Chowdhary 2. Titagarh Capital Management Services Private Limited Persons Acting in concert: • Smt. Savitri Devi Chowdhary • Shri Jagdish Prasad Chowdhary • Shri Umesh Chowdhary • Smt. Bimla Devi Kajaria • Smt. Panna Devi Kajaria • Shri Gaurav Kajaria • Shri Pawan Kumar Kajaria • Smt. Vinita Bajoria • Shri Sanjay Kumar Bajoria • Shri Saket Kandoi • Smt. Sumita Kandoi • Shri Subhash Kandoi • Shri Sushil Kumar Saraogi • Tecalemit Industries Ltd. • Navyug Business Pvt. Ltd. • Simplex Developments Pvt. Ltd. • Traco International Investment Pvt. Ltd. • Singhal Contractors and Builders Pvt. Ltd. • Continental Valves Limited • Apex Traders and Exporters Limited • Shivalik Mercantile Private Limited • Titagarh Logistics Infrastructures Pvt. Ltd. • Titagarh Marine Limited • Bhatpara Papers Limited • Titagarh Papers Limited • West Bengal Pulpwood Development Corporation Limited • Sourenee Leaves Private Limited • J P Chowdhary and other (HUF) • Prithish Family Trust • Sree Kashi Nath Bhagwati Devi Charitable Trust • Umesh Chowdhary (HUF)
Whether the acquirer belongs to Promoter/Promoter group	Mrs. Rashmi Chowdhary- Promoter Group Titagarh Capital Management Services Private Limited- Promoter
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited

Rashmi Chowdhary

Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	94,03,214	49.99%	46.88%
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	12,50,000	-	6.23%
d) Total (a+b+c)	1,06,53,214	49.99%	53.11%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	12,50,000	6.23%	6.23%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Total (a+b+c)	12,50,000	6.23%	6.23%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,06,53,214	53.11%	53.11%
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Total (a+b+c)	1,06,53,214	53.11%	53.11%
Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Conversion of Equity Share Warrants convertible into equity shares in accordance with ICDR Regulations		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 7, 2012		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,88,09,069		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,00,59,069		
Total diluted share/voting capital of the TC after the said acquisition	2,00,59,069		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller/ Authorised Signatory

Place: Kolkata

Date: March 7, 2012

