



5th September, 2017

1. **The National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
Scrip Code: TWL

2. **BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001
Scrip Code: 532966

Re: Press Release

Dear Sirs,

Please find attached the press release which is self explanatory.
Please take this on record.

Thanking You,
Yours faithfully,

For Titagarh Wagons Limited


Dinesh Arya
Company Secretary

TITAGARH WAGONS LIMITED

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756 Anandapur, E. M. Bypass, Kolkata - 700 107, India
Phone : +91 33 4019 0800 | Fax: + 91 33 4019 0823 | Email : corp@titagarh.in | Web: www.titagarh.in



PRESS RELEASE

Titagarh Firema – a subsidiary of Titagarh Wagons appoints Chief Executive Officer

To place the Italian subsidiary on the fast track

Kolkata, 5th September, 2017: Titagarh Firema SpA, Italy (**TF**) - a wholly owned subsidiary of Titagarh Wagons Limited (TWL) has appointed Mr. Vincenzo Soprano as Chief Executive Officer (CEO). At the Board meeting of TF held on 4th September, 2017 Mr. Soprano was inducted as a Director and appointed CEO.

An Electric Engineering graduate and MBA from Milan, Mr. Soprano, a resident of Italy also did Strategic Marketing Specialization from Luigi Bocconi University, Milan. He has experience of about 34 years including 25 years at a senior level. Mr. Soprano headed Trenitalia as CEO for nine years. During his tenure, he successfully turned out the operations of Trenitalia revamping its business model, internal organisation and processes to make it profitable.

Mr. Soprano thanking the Board for the trust placed in him said: *"I am delighted and honoured to have been elected as the CEO of Titagarh Firema. It is a privilege to be a part of an organisation with a rich history of quality Passenger Rolling Stock, innovatively serving the country for the past several decades. I am excited to take up the role and will engage with all stakeholders to make Titagarh Firema the most preferred and dependable solution provider for all passenger rolling stock requirements of Italy and beyond and strive to implement Titagarh Group's vision and mission of becoming the world-class service provider for the infrastructure sector and enhance the stakeholders' quality of business while being a responsible corporate entity on a sustainable basis."*

Speaking on this occasion Mr. Umesh Chowdhary, Chairman of the Board of TF said: *"With his vast experience and excellent track record of leadership including in Passenger Rolling Stock, Mr. Vincenzo Soprano ably supported by the team of professionals at Titagarh Firema is going to steer the Company on the fast track and take it to the heights it deserves. We are delighted to welcome Mr. Soprano to the Board and wish him all the success as CEO of TF."*

Mr. Soprano has covered several managerial roles in Italy and abroad, both in operations and commercial areas including Commercial Director and Chief Marketing & Sales Officer of a joint venture in energy services and facility management in Italy.

After a stint spanning over six years as Downstream & Petrochemicals Manager focusing on complex Merger & Acquisition in Europe, Middle East and South America he moved to Ferrovie Stato in 2001 and spent fourteen years as Central Strategy Director before his elevation to the role of CEO of Trenitalia, the third largest train operator in Italy. Trenitalia is owned by Ferrovie dello Stato Italiane which is owned by the Italian Government. In 2016 he joined the Toto Group as Project Leader of US Wind.

TITAGARH WAGONS LIMITED

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756 Anandapur, E. M. Bypass, Kolkata - 700 107, India
Phone : +91 33 4019 0800 | Fax: + 91 33 4019 0823 | Email : corp@titagarh.in | Web: www.titagarh.in





Press Release

About Titagarh

Titagarh Wagons Limited (BSE: 532966 | NSE: TWL), a flagship company of the Titagarh Group has efficaciously transformed itself from a wagon manufacturer for Indian Railways to a multinational diversified engineering and fabrication Group

TWL is the largest private sector manufacturer of railway coaches (EMUs, MEMUs) and the largest wagon maker (other than Railways) and the largest exporter of wagons from India. It is a leader in supply of wagons for defence, bailey bridges, NBC shelters etc. One of the earliest private entrants in defence, it is an 'Industry partner' to DRDO and 'Industrial License' holder for defence. It has state of the art engineering infrastructure spread across Titagarh and Hind Motors in West Bengal; Bharatpur in Rajasthan; Douai in Northern France and recently acquired business and assets of Firema Trasporti SpA, Italy in a subsidiary: Titagarh Firema S.p.A, Milan, Italy set up for the purpose. TWL is the only Indian company to have access to technology for manufacture of Metro Coaches. The Group recently added Shipbuilding vertical to its portfolio and is in the process of executing two prestigious orders for four vessels from NIOT, Ministry of Surface Transport and India Navy.

For further information, please contact:

Mr Dinesh Arya, Company Secretary

Phone : 91 33 40190800

Mobile : 9748477504



TITAGARH WAGONS LIMITED

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756 Anandapur, E. M. Bypass, Kolkata - 700 107, India

Phone : +91 33 4019 0800 | Fax: + 91 33 4019 0823 | Email : corp@titagarh.in | Web: www.titagarh.in