



21st April, 2017

1. The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
2. BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400051

Re: Press Release

Dear Sirs,

Please find attached the press release which is self explanatory.
Please take this on record.

Thanking you,
Yours faithfully,

For Titagarh Wagons Limited

Anil Kumar Agarwal
Chief Financial Officer

TITAGARH WAGONS LIMITED

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756 Anandapur, E. M. Bypass, Kolkata - 700 107, India
Phone : +91 33 4019 0800 | Fax: + 91 33 4019 0823 | Email : corp@titagarh.in | Web: www.titagarh.in



PRESS RELEASE

FIRST SFTO RAKE INAUGURATED BY THE RAILWAY MINISTER- MANUFACTURED BY TITAGARH WAGONS LIMITED

Kolkata, April 21, 2017

Railway Minister Mr. Suresh Prabhu inaugurated the first SFTO Rake on April 19, 2017 carrying steel coils. The BFNSM1 rake has been manufactured by Titagarh Wagons Limited at its Uttarpara Plant, West Bengal. The rake comprises of 43 Wagons with each Wagon having capacity of 22.9 Ton axel load and can carry 2750 Tonnes of Steel coils or other finished steel products.

The implementation of this rake will help reduce the load on roadways and shift the transportation of steel towards a greener and more environmental friendly logistic infrastructure.

BFNSM1 Wagon, is a Special Purpose Flat Wagon for transporting steel coils. Each wagon is capable of carrying a maximum of 5 steel coils with a total carrying capacity of 64 tonnes per wagon. The flexibility of SFTO license also enables the rake to carry steel sheets and other finished steel products on the return trip from the original destination.

Speaking on the occasion, Mr. Umesh Chowdhary, Vice Chairman and Managing Directors of Titagarh said: *"This policy initiative of Indian Railways under SFTO scheme for promoting much needed private investment in rolling stock is a welcome step. The launch of BFNSM1 is another important milestone in Titagarh's history as these rakes not only improve cost efficiency in movement of cargo but also are environment friendly."*

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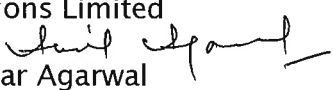
Titagarh has always been proactive in developing new designs of wagons and is in the final stage of completing development of some other special purpose wagons, keeping in line with the make in India policy of the honourable prime minister.

About Titagarh

TWL, a flagship company of the Titagarh Group has successfully transformed itself from a wagon maker for Indian Railways to a multinational diversified engineering and fabrication Group. TWL is the largest private sector manufacturer of railway coaches (EMUs, MEMUs) and the largest wagon maker (other than Railways) and the largest exporter of wagons from India. Titagarh is a leader in supply of wagons for defence, bailey bridges, NBC shelters etc. One of the earliest private entrants in defence, Titagarh is an 'Industry partner' to DRDO and 'Industrial License' holder for defence. Titagarh has state of the art engineering infrastructure spread across Titagarh and Hind Motors in West Bengal; Bharatpur in Rajasthan and Douai in Northern France and recently acquired business and assets of Firema Trasporti SpA, Italy in a subsidiary: Titagarh Firema Adler S.p.A, Milan, Italy set up for the purpose. Titagarh is the only Indian company to have access to the technology for manufacture of Electric Trains and Metro Coaches.

For further information, please contact:

Titagarh Wagons Limited


Mr. Anil Kumar Agarwal
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033- 4019 0800

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