



16th June, 2017

National Stock Exchange of India Limited
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code TWL (EQ)

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code 532966

Dear Sirs,

Sub: Clarification on recent news item "Titagarh Wagons switches track to build ships."

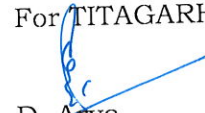
With reference to your email dated 16th June, 2017 seeking our clarification on the recent news item appearing in Business Line, titled "Titagarh Wagons switches track to build ships", we would like to state the following:

- A press release was issued on 9th May, 2017 and shared with the stock exchange by the Company on the matter referred to in the news item prior to release to the media.
- The events referred to in the article have already been disclosed in the aforesaid press release dated 9th May, 2017. The sequence of events was already mentioned in the referred press release dated 9th May, 2017. No further related development warranting any press release has taken place thereafter.
- As the information given in the article has been in the public domain pursuant to the press release dated 9th May, 2017, there should not be any material impact of the said article on the prices of the Company's shares. Further, no person representing the Company has since given any interview to the aforesaid newspaper on the subject.
- The Company had accordingly given the proper disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

Please take the above on record.

Thanking you,

Yours faithfully,
For TITAGARH WAGONS LIMITED


D. Arya
Company Secretary

TITAGARH WAGONS LIMITED

CIN: L27320WB1997PLC084819

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