

20th May, 2025

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: TITAGARH

Madam/Sir,

Sub: Outcome of resolutions passed by the Board of Directors of Titagarh Rail Systems Limited (“the Company”) today i.e. 20th May, 2025 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Further to our letter dated 7th April, 2025 informing you regarding Postal Ballot notice approved by the Board for seeking approval of shareholders of the Company for the special business items contained therein and pursuant to Regulation 30 and other applicable regulations read with Schedule III of the Listing Regulations, we wish to inform that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company has approved the following today i.e., 20th May, 2025 pursuant to resolutions passed by circulation:

1. Modification to ‘Titagarh Rail Systems Limited – Employees Stock Option Scheme 2023’ (TRSL ESOP Scheme 2023), for inter alia increase of Stock Options from 5,00,000 to 15,00,000, subject to approval of the shareholders of the Company and such other approvals as may be applicable.
2. Updated Notice of Postal Ballot dated 20th May, 2025 post inclusion of the above modification to TRSL ESOP Scheme for seeking approval of the shareholders of the Company.

The said Notice of Postal Ballot will be sent to the shareholders and Stock Exchanges in due course.

A copy of this disclosure is also being made available on the website of the Company at www.titagarh.in

Please take the above on record.

Thanking you,
yours faithfully,
for TITAGARH RAIL SYSTEMS LIMITED

Dinesh Arya
Company Secretary & Chief Compliance Officer
M. No. FCS 3665

CIN: L27320WB1997PLC084819

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