

17th December 2025

BSE Limited (BSE)

The Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department Exchange Plaza Bandra-Kurla Complex Bandra (E), Mumbai – 400 051

Symbol: TITAGARH

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations') - "Receipt of Letter of Acceptance for Design, Manufacture, Supply, Testing and Commissioning of 62 Rail Borne Maintenance Vehicle (RBMV)"

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that the Company has received a Letter of Acceptance (LOA) dated 17th December, 2025 and secured its *first order under the Safety and Signalling Systems* from Indian Railways for the Design, Manufacture, Supply, Testing and Commissioning of Rail Borne Maintenance Vehicles (RBMV), including training of Indian Railways personnel and servicing and breakdown maintenance.

The RBMV is a specialised, self-propelled on-track maintenance machine engineered for efficient inspection, maintenance and restoration of railway infrastructure. The machine integrates advanced mechanised systems for track maintenance, overhead equipment (OHE) works, and allied activities, enabling enhanced operational safety, precision, reliability and asset availability across the rail network.

This maiden order marks a significant strategic milestone for TRSL, signalling the Company's successful entry into a high-value, technology-driven and safety-critical segment. The order aligns with Indian Railways' focus on mechanisation, safety enhancement and modernisation of maintenance practices, and reinforces TRSL's expanding capabilities beyond rolling stock manufacturing into integrated raili safety and maintenance solutions.

The order is valued at ₹273.24 Crores (incl. of GST).

The disclosure as required under Listing Regulations read with SEBI Circulars is attached herewith and marked as Annexure A to this letter.

A copy of this disclosure is also being made available on the website of the Company at www.titagarh.in

This is for your information and record.

Thanking you,
yours faithfully,
For Titagarh Rail Systems Limited

Aditya Purohit Company Secretary & Compliance Officer M. No. ACS 27825

Encl. as above



Annexure A

Bagging/Receiving of Orders/Contracts

SI. No.	Particulars	Details
1.	Name of the entity awarding the Order/Contract	Ministry of Railways
2.	Significant terms and conditions of the Order/ Contract awarded in brief	Design, Manufacture, Supply, Testing and Commissioning of Rail Borne Maintenance Vehicle & Training of IR Personnel along with Servicing and Breakdown maintenance charges
3.	Whether the Order/Contract has been awarded by domestic/ international entity	Domestic Entity
4.	Nature of Order/Contract	Design, Manufacture, Supply, Testing and Commissioning of Rail Borne Maintenance Vehicle & Training of IR Personnel along with Servicing and Breakdown maintenance charges, as detailed herein.
5.	Whether domestic or international	Domestic Entity
6.	Time period by which the Order/Contract is to be executed	Supply of Machines should commence within 15 months from the date of placement of Order/Letter of Acceptance. All Machines along with the set of spares shall be delivered within 48 months from the date of placement of order/Letter of Acceptance.
7.	Broad commercial consideration or size of the Order/Contract	The order is valued at ₹273.24 Crores (Incl. of GST)
8.	Whether the Promoter/Promoter Group/Group Companies have any interest in the entity that awarded the Order/Contract? If yes, nature of interest and details thereof	No
9.	Whether the Order/Contract would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

Note: LOA is referred to hereinabove as Order/Contract.