



June 15, 2023

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: TWL

Dear Madam/ Sir,

Re: Press Release

We enclose herewith a Press Release titled “**Titagarh Rail Systems Limited and Bharat Heavy Electricals Limited consortium inks contract with Indian Railways for manufacturing 80 Vande Bharat sleeper train sets by 2029**” which is self-explanatory.

This is for your information and record.

Thanking You

Yours faithfully,

For Titagarh Rail Systems Limited
(formerly Titagarh Wagons Limited)

Dinesh Arya
Company Secretary
M. No. FCS 3665

TITAGARH RAIL SYSTEMS LIMITED

(Formerly Titagarh Wagons Limited)

CIN: L27320WB1997PLC084819

Registered Office: Titagarh Towers, 756 Anandapur, E.M Bypass, Kolkata 700107, India
Phone: +91 33 40190800 Fax: +91 33 41090823 E mail: corp@titagarh.in; Web: www.titagarh.in



Titagarh Rail Systems Limited and Bharat Heavy Electricals Limited consortium inks contract with Indian Railways for manufacturing 80 Vande Bharat sleeper train sets by 2029

New Delhi, June 14, 2023: A consortium led by Bharat Heavy Electricals Limited (BHEL) and Titagarh Rail Systems Limited (TRSL) today signed a contract for manufacturing and supply of 80 fully assembled Vande Bharat sleeper train sets by 2029 and their maintenance for 35 years.

This is the first time Indian Railways has awarded a contract of this value to an Indian consortium for design and manufacturing of complete train sets and maintenance for 35 years. The estimated value of the contract is Rs 24,000 crores (excluding GST).

The Vande Bharat trains represent a significant advancement for Indian Railways under the Make in India programme launched by the Government. The BHEL-TRSL consortium was the only AatmaNirbhar consortium that participated in the tender process, subsequently being awarded the project.

Speaking on the occasion, Titagarh Rail Systems Limited (TRSL), Vice Chairman & Managing Director Umesh Chowdhary said, *"We are committed to becoming a modest contributor to the Prime Minister's AatmaNirbhar vision. Vande Bharat trains have revolutionized the way we travel, and we are proud to be a part of the Government's Make in India initiative. Our focus on adopting the latest technology to boost our engineering prowess will help us build state-of-the-art railway trainsets, at par with global standards."*

The order shall be executed over a span of six years, wherein the first prototype shall be delivered within a two-year timeframe, after which the remaining deliveries will take place," he added.

The final assembly, testing and commissioning of the Vande Bharat sleeper trains will be done at the Indian Railway's facilities in Chennai. There will be 16 coaches in each train, with an approximate capacity to accommodate more than 880 passengers in total. The trains will be running upto speeds of 160 kilometres per hour (kmph).

For further information connect with:

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