



15th March, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 532966

National Stock Exchange of India Limited
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: TWL (EQ)

Madam/Sir,

Re: Press Release

We enclose herewith a Press Release titled “**Ramkrishna Forgings & Titagarh Wagons Consortium Emerges as the L1 bidder for Manufacturing and Supplying of Forged Wheels for the Indian Railways which is self-explanatory.**”

Please take the above on record.

Thanking you,

Yours faithfully,
For TITAGARH WAGONS LIMITED

Ravi Prakash Mundhra
Company Secretary

Encl.: As Above

TITAGARH WAGONS LIMITED

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Ramkrishna Forgings & Titagarh Wagons Consortium Emerges as the L1 bidder for Manufacturing and Supplying of Forged Wheels for the Indian Railways

Kolkata, March 14, 2023: Ramkrishna Forgings Limited ("**Company**"), one of the leading suppliers of rolled, forged, and machined products, in consortium with Titagarh Wagons Limited has been declared the Lowest Bidder (L1) by the Ministry of Railways for manufacturing and supplying of forged wheels under the 'Atmanirbhar Bharat' initiative.

As recently announced by the Hon'ble Union Minister, Shri Ashwini Vaishnaw this tender is aimed at reducing the Indian Railway's import-dependence, by inviting the industry to set up a facility to produce these wheels, which will primarily be used for semi-high speed trains (Vande Bharat) and high-speed trains (bullet train).

Indian Railways has been focused on pursuing growth with emphasis on the Make in India policy under Atma Nirbhar Bharat initiative of the Government.

The Consortium of Ramkrishna Forgings and Titagarh Wagons, being L1, as the selected bidder would be required to set up a wheel test centre at a railway site for prototype testing of newly designed wheels.

The Consortium will set up a state-of-the-art manufacturing facility in India for forged wheel production and will supply approximately 1.6-million-wheel discs of different rolling stocks of Indian Railways over a period of 20 years at about 80,000 wheels per annum.

Mr. Naresh Jalan, Managing Director, Ramkrishna Forgings Limited said, *"We are delighted to have been declared L1 in the bid for the manufacturing and supply of forged wheels for Indian Railways. This is a testament to our strong technical capabilities and our commitment to delivering high-quality products to our customers. Also, the partnership with Titagarh Wagons Limited is a strategic move towards expanding our presence in the railway segment and we are confident that our joint efforts will enable us to deliver world-class products and services to the Indian Railways."*

Mr. Umesh Chowdhary, Vice Chairman & Managing Director, Titagarh Wagons Limited said, *"It is a path breaking development and Titagarh Wagons as a leading supplier of Passenger & Freight Rolling Stock to the Indian Railways who are our largest customer, is ready for this opportunity to supply Forged Wheels and expand its footprint by further strengthening its capabilities in the railway rolling stock segment. We look forward to working in consortium with Ramkrishna Forgings Limited to leverage our synergies and increase our participation in "Atma Nirbhar" program of the Government of India and contribute to growth of the Indian Railways."*



About Ramkrishna Forgings Limited

Ramkrishna Forgings was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of Hollow Spindle Line, a new 7000 Ton Press Line, a 2000 Ton warm/hot Forming Press and a fabrication facility is 187,100 MT. headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die-making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies, The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement.

The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.

About Titagarh Wagons Limited

Titagarh Wagons Limited (TWL) offers mobility solution to billions with its prominent presence in both the Passenger and Freight Rolling Stock. TWL is the largest private sector manufacturer of Wagons and an established player in railway coaches (EMUs, MEMUs). TWL recently received the largest ever order for Wagons from Indian Railways and is currently also executing the order for 104 Metro Coaches for the Pune Metro and has already started delivery of Metro Coaches of aluminum body, manufactured at its state-of-the art facilities in Uttarpara, West Bengal, with the design developed in partnership with its Italian venture. The manufacture of Propulsion & Train Electricals, Metallic Bridges, Shipbuilding, and products for the country's Defence establishment are the other business segments of Titagarh.

In addition to Uttarpara, Titagarh has engineering infrastructure in Titagarh in West Bengal and Bharatpur in Rajasthan.

Safe Harbour

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For further information, please connect with us:

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