TITAGARH
RAIL SYSTEMS LIMITED

7th September, 2026

BSE Limited (BSE)
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)
The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: TITAGARH

Madam/Sir,
Sub: Outcome of Board Meeting held today i.e., 7th September, 2026

Pursuant to provisions of Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 7th September, 2026, *inter-alia*, considered, noted and approved the following matters:

1. Approved re-appointment of Shri Anil Kumar Agarwal (DIN: 01501767), Deputy Managing Director of the Company for a term of three years, w.e.f. 29th May, 2027 subject to shareholders' approval at the ensuing Annual General Meeting.
2. Convening of the 29th Annual General Meeting (AGM) of the company on Wednesday, 30th September, 2026 at 01.30 PM (IST) through VC/OAVM, notice of which will be circulated within statutory timelines.
3. Fixed Record Date for the purpose of payment of Dividend for the Financial Year 2025-26 on Wednesday, 23rd September, 2026 to the eligible shareholders.
4. The Company holds 5,000 equity shares of ₹10 each, constituting 50% of the paid-up equity share capital of Titagarh Mermec Private Limited ("TMPL" / "Joint Venture Company"), a joint venture with Mermec S.p.A., Italy. TMPL is presently non-operational with no active material business operations/ transactions. The continuance of the Joint Venture was reviewed by the joint venture partners, who, after considering all relevant aspects, including the strategy of optimising their respective business portfolios and focusing resources on identified growth opportunities, have mutually agreed to conclude the existing Joint Venture arrangement. Accordingly, the Company proposes to discontinue its participation in TMPL and undertake the necessary steps for closure of the Joint Venture Company, subject to the requisite approvals, compliances and applicable provisions of law.

The details required as per the SEBI Circular No. Sebi/Ho/Cfd/Pod2/Cir/P/0155 Dated 11 November, 2024 And SEBI Circular No. Sebi/Ho/Cfd/Cfd-Pod-2/Cir/P/2024/185 dated 31 December, 2024 in regard to the items No. 3 is enclosed herewith as Annexure 1.

The meeting commenced at 04.30 P.M. and concluded at 05.30 P.M.

The said disclosure is also being made available on the website of the Company at www.titagarh.in.
Please take the above on record.

Thanking you,
yours faithfully,
For TITAGARH RAIL SYSTEMS LIMITED

Aditya Purohit
Digitally signed by Aditya Purohit
Date: 2026.09.07 18:36:07 +05'30'

Aditya Purohit
Company Secretary & Compliance Officer
M. No. ACS 27825

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RAIL SYSTEMS LIMITED

Annexure 1

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circulars

Sl. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Titagarh Mermec Private Limited ('TMPL') Mermec S.p.A, Italy The Agreement shall be entered at the date as may be approved by both the parties.
2.	Purpose of entering into the agreement.	Not Applicable
3.	Shareholding, if any, in entity with whom agreement is executed.	Titagarh Rail Systems holds 50% of the paid-up equity share of TMPL
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
5.	Whether the said parties are related to promoters / promoter Group/ group companies in any manner, if yes, nature of relationship.	Not Applicable
6.	Whether the transactions would fall within related party transactions? If yes whether the same is done at "arm's length".	Not Applicable
7.	In case of issuance of shares to the parties details of issue of price, class of shares issued.	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9.	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s):	
	name of parties to the agreement	Mermec S.p.A, Italy
	nature of the agreement	Discontinuance of Joint Venture Agreement
	date of execution of the agreement	The Agreement shall be entered at the date as may be approved by both the parties.
	details of amendment and impact thereof or reasons of termination and impact thereof	The parties have mutually agreed for Discontinuance of Joint Venture Agreement and there is no impact since TMPL is presently non-operational.

CIN: L27320WB1997PLC084819
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