



27.04.2015

Bombay Stock Exchange Limited
Department of Corporate Services-CRD
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 532966

The Listing Department
National Stock Exchange Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra(E), Mumbai-400051
Scrip Code: TWL(EQ)

Dear Sirs

As informed to you by our letter dated April 18th 2015, regarding recommendation by the Board of dividend @Rs 4/- per share (40%) on face value of Rs 10/- per share subject to approval of the shareholders at ensuing Annual General Meeting of the Company, we advise that the equity shares of the Company have since been sub divided.

Pursuant to the said Stock Split whereby the shareholders whose names appeared on the Register of Members on April 24, 2015 (the "Record Date") have been allotted five equity shares of Rs.2/- each in lieu of the equity shares of Rs.10/- each held by them and such new shares have already been credited into their respective accounts/folios.

Accordingly please note that dividend of 40% on the old shares of Rs.10/- each shall now be read as dividend of 40% (i.e. INR 0.80 per share) on new shares of Rs 2/- each. The date on which dividend shall be paid shall be fixed and intimated in due course.

Please take this on record

Thanking you,

Yours faithfully,
for TITAGARH WAGONS LIMITED


D. Arya
Company Secretary