



2nd November, 2022

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Scrip Code: TWL (EQ)

BSE Limited
Department of Corporate Services-CRD
1st floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai -400001
Scrip Code: 532966

Re: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Sub: Intimation of Admission of Insolvency Petition filed by Operational Creditor u/s 9 of Insolvency and Bankruptcy Code, 2016 by Hon'ble NCLT, Kolkata Bench for an amount of approximately Rs 90 lacs only along with interest there on.

Dear Sirs,

This is to inform you that an application was filed under Section 9 of the Insolvency and Bankruptcy Code, 2016 ("the Code") by an alleged operational Creditor of the Company seeking initiation of Corporate Insolvency Resolution Process (CIRP) against the Company before the Hon'ble National Company Law Tribunal -Kolkata Bench ("NCLT, Kolkata"), for a principal amount of Rs. 91,01,400 (Rupees Ninety One Lacs and One Thousand Four Hundred Only) along with interest @18% p.a. on and from 14th April, 2018, amounting to approximately Rs. 74,64,145.41.

While the Company has challenged the claim as disputed and not payable by the Company however, the Hon'ble National Company Law Tribunal, Kolkata while pronouncing its Order dated 1st November, 2022, has admitted the application of the Operational creditor, declared a moratorium under Section 14 of the Code and appointed an Interim Resolution Professional.

The Company had contested the claim made by the Operational Creditor and continues to believe that this claim is not payable since and is a disputed amount. The Company has accordingly filed an appeal against the Order dated 1st November, 2022 pronounced by NCLT, Kolkata before the Hon'ble National Company Law Appellate Tribunal (NCLAT), New Delhi ("Hon'ble NCLAT") challenging the initiation of

TITAGARH WAGONS LIMITED

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756 Anandapur, E. M. Bypass, Kolkata - 700 107, India
Phone : +91 33 4019 0800 | Fax: + 91 33 4019 0823 | Email : corp@titagarh.in | Web: www.titagarh.in



CIRP against the Company on 2nd November, 2022. As a matter of bona fide, however, the Company shall offer to deposit the entire claimed amount including interest thereon with the Hon'ble NCLAT without prejudice to the contentions of the Company in the appeal pending final adjudication of the matter.

This is for your information and record.

Thanking you,
Yours faithfully,
For **Titagarh Wagons Limited**

**RAVI
PRAKASH
MUNDHRA**

Ravi Prakash Mundhra
Company Secretary

Digitally signed by RAVI PRAKASH MUNDHRA
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59251da783487bf56a0d18f59e5f134,
postalCode=712245, street=20 Sarada Pally
Sector 2, Uttarpara Khetung Mahila Hooghly,
pseudonym=0995da630011ca248934c418a76
5736,
serialNumber=7d4862a2e7a15ceb191f1b24c1
877340b76b0c47a789b822a7d1213023a,
o=Personal, cn=RAVI PRAKASH MUNDHRA
Date: 2022.11.02 14:11:01 +05'30'

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