



02.03.2023

National Stock Exchange of India Limited  
Exchange Plaza Bandra-Kurla Complex  
Bandra (E), Mumbai-400051  
Scrip Code: TWL (EQ)

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001  
Scrip Code: 532966

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Consortium of Titagarh Wagons Limited and Bharat Electricals Limited (TWL-BHEL Consortium) emerges as the 2<sup>nd</sup> Lowest Bidder (L2) for “Manufacturing cum Maintenance of Vande Bharat Trainsets including Up-gradation of the Government Manufacturing Units & Trainset Depot**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that the consortium of Titagarh Wagons Limited and Bharat Electricals Limited (TWL-BHEL Consortium) emerges as the 2<sup>nd</sup> Lowest Bidder (L2) for “Manufacturing cum Maintenance of Vande Bharat Trainsets including Up-gradation of the Government Manufacturing Units & Trainset Depots”.

As per financial bid opening dated 01.03.2023, the TWL-BHEL Consortium has been declared L2. The total quantity is 200 Trainsets and as per tender conditions, L2 is eligible to get 80 Trainsets. The quote of L1 bidder is Rs. 120 crores per Trainset.

Intimation regarding Letter of Award (LOA) and Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 will be submitted as and when the LOA will be received.

Please take the above on record.

Thanking you,

Yours faithfully,  
For **TITAGARH WAGONS LIMITED**

Ravi Prakash Mundhra  
Company Secretary

**TITAGARH WAGONS LIMITED**

CIN: L27320WB1997PLC084819

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