TVS MOTOR COMPANY LIMITED

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CIN:L35921TN1992PLC022845

TVS

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

PART I *(Rs. in Crores)*

S.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)			(Audited)
		(1)	(2)	(3)	(4)
1	**Sales in Numbers**	**638033**	**601567**	**584113**	**2517390**
2	**Income from Operations**				
	a) Net sales / Income from operations (net of excise duty)	2590.73	2408.90	2263.21	9920.14
	b) Other Operating Income	30.50	47.95	42.18	178.08
	Total Income from operations (net)	**2621.23**	**2456.85**	**2305.39**	**10098.22**
3	**Expenditure**				
	a) Cost of materials consumed	1700.38	1683.91	1612.75	7162.32
	b) Purchase of stock-in-trade	53.60	56.99	51.55	226.88
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	133.96	(19.73)	12.38	(92.07)
	d) Employee benefits expense	155.75	135.80	140.20	585.42
	e) Depreciation and amortisation expense	42.20	46.06	33.57	153.33
	f) Other expenses	413.85	450.44	356.75	1609.05
	g) Total	**2499.74**	**2353.47**	**2207.20**	**9644.93**
4	**Profit from Operations before other income, Finance Costs & Exceptional items (2-3)**	**121.49**	**103.38**	**98.19**	**453.29**
5	Other income	9.59	10.01	8.27	30.29
6	**Profit from ordinary activities before finance costs & Exceptional items (4+5)**	**131.08**	**113.39**	**106.46**	**483.58**
7	Finance Costs	13.03	12.73	5.95	27.42
8	**Profit from ordinary activities after finance costs but before Exceptional items (6-7)**	**118.05**	**100.66**	**100.51**	**456.16**
9	Exceptional Items - Gain/(Loss)	-	-	-	-
10	**Profit (+) / Loss (-) from Ordinary Activities before tax (8+9)**	**118.05**	**100.66**	**100.51**	**456.16**
11	Tax expense	27.78	10.14	28.19	108.33
12	**Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)**	**90.27**	**90.52**	**72.32**	**347.83**
13	Extraordinary Item (net of tax expense)	-	-	-	-
14	**Net Profit (+) / Loss(-) for the period (12+13)**	**90.27**	**90.52**	**72.32**	**347.83**
15	Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1597.85
17	**Earnings Per Share (EPS)(Face value of Re.1/- each)**				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.90	1.91	1.52	7.32
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.90	1.91	1.52	7.32

PART II **SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015**

A.	**PARTICULARS OF SHAREHOLDING**				
1	**Public Shareholding**				
	- Number of shares	202404328	202404328	202404328	202404328
	- Percentage of shareholding	42.60	42.60	42.60	42.60
2	**Promoters and Promoter Group Shareholding**				
(a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Non - encumbered				
	- Number of shares	272682786	272682786	272682786	272682786
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	57.40	57.40	57.40	57.40

	Particulars	3 months ended 30.06.2015
B.	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The operations of the Company relate to only one segment viz., automotive vehicles and parts.
2. Other Operating Income includes foreign exchange gain (net) of Rs.0.17 Cr relatable to export and import operations of the company.
3. During the quarter ended 30th June 2015, the Company has invested Rs 25 crores in 2,50,00,000 Non Cumulative Redeemable Preference Shares of Rs.10 each in TVS Motor Services Limited, Chennai.
4. The figures for preceeding 3 months ended 31st March 2015 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.
5. Figures of previous periods have been regrouped, wherever necessary, to conform to current period's classification.
6. The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 24th July 2015 and limited review of the same has been carried out by the statutory auditors of the Company.

FOR V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. No. 109208W

(S. VENKATRAMAN)
PARTNER
M. No. 34319

V. SANKAR AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

Place : Bengaluru
Date : 24th July 2015

FOR TVS MOTOR COMPANY LIMITED

Chairman

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
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LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE 2015

The Board of Directors
TVS Motor Company Limited
Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of TVS Motor Company Limited, having its Registered Office at Jayalakshmi Estates, No.29, Haddows Road, Chennai-600 006, for the quarter ended 30th June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its Meeting held on 24th July 2015. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above for the quarter ended 30th June 2015, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatements.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W

S. Venkatraman

(S. Venkatraman)
Partner
Membership No. 34319

V. SANKAR AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

Place: Bengaluru
Date: 24th July, 2015

PRESS RELEASE

TVS Motor Company posts revenue growth of 13.7 % and profit after tax of 24.8% in Q1

Bengaluru 24 July, 2015: TVS Motor Company announced a revenue growth of 13.7% for the quarter ended June 2015 with total revenue growing from Rs. 2305.39 crores in the quarter ended June 2014 to Rs. 2621.23 crores in the quarter ended June 2015.

Total two-wheeler sales of the company grew by 8.8% in the quarter ended June 2015, increasing from 5.59 lakh units in the corresponding quarter of the previous year to 6.08 lakh units in the quarter ended June 2015.

Motorcycle sales grew by 11.8% increasing from 2.28 lakh units in the quarter ended June 2014 to 2.55 lakh units in the quarter ended June 2015. Scooter sales grew by 8.6% in the quarter ended June 2015 increasing from 1.52 lakh units recorded in the quarter ended June 2014 to 1.65 lakh units in the quarter under review.

Two and three wheeler exports of the company registered a growth of 22.7% with sales increasing from 0.97 lakh units in the quarter ended June 2014 to 1.19 lakh units in the quarter ended June 2015.

Three wheeler sales for the quarter ended June 2015 grew by 21.0% increasing from 24982 units in the quarter ended June 2014 to 30229 units in the quarter ended June 2015.

Profit before tax during the quarter under review, grew by 17.5% from Rs. 100.51 crores recorded in the quarter ended June 2014 to Rs.118.05 crores in the quarter ended June 2015. Profit after tax for the quarter ended June 2015 grew by 24.8%. PAT increased from Rs. 72.32 crore reported in quarter ended June 2014 to Rs 90.27 crore in the quarter ended June 2015.

During the quarter ended June 2015, the company introduced a special edition of its iconic TVS XL Super, in celebration of crossing the milestone 1 crore mark in sales. The new variant comes in two never before colours of Silver Grey and Titanium Grey, with special graphics, a dual texture seat with stitch lines, chrome plated grab rail, silencer guard and a specially designed 1 crore celebration sticker.

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