

14th September, 2017

To
The Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir(s),

SYMBOL: TVVISION

Sub: Outcome of Board Meeting held today i.e. Thursday, 14th September, 2017

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Thursday, 14th September, 2017, *inter alia* approved the Standalone Un-Audited Financial Results of the Company for the quarter ended 30th June, 2017.

In terms of the provisions of Regulation 33 of Listing Regulations, we are enclosing herewith the following:

- a. A copy of Standalone Un-audited Financial Results for the quarter ended 30th June, 2017.
- b. Limited Review Report received from the Statutory Auditors of the company on the said results.

The meeting of the Board of Directors commenced at 8:15 p.m. and concluded at 8:40 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For TV Vision Limited



Nirali Shah
Nirali Shah

Company Secretary & Compliance Officer
ACS No.: 37743

Encl.: A/a

TV VISION LIMITED
CIN : L64200MH2007PLC172707

Regd. Office : 4th Floor, Adhikari Chambers, Oberoi Complex New Link Road, Andheri (West), Mumbai -400 063

 Tel. : 022-4023 0673/022-40230000, Fax : 022-26395459 Email : cs@tvvision.in Website: www.tvvision.in
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. In Lakhs, Except EPS)

Sr. No.	Particulars	Quarter Ended	
		30-Jun-17	30-Jun-16
		Un-Audited	Un-Audited
1	Income		
	(a) Net Sales/Income from operations		
	(b) Other Income	4,133.63	4,015.12
	Total Income (a+b)	0.64	0.01
2	Expenditure	4,134.27	4,015.12
a.	Cost of Material Consumed	2,715.96	2,619.92
b.	Changes in inventories of Finished Goods and Work-in-progress	-	-
c.	Employee Benefit Expense	203.48	152.02
d.	Finance Cost	428.46	283.02
e.	Depreciation & Amortization Expense	678.19	359.48
f.	Other Expenses		
	(i) Operating Expenses	-	-
	(ii) Other Expenses	212.27	251.84
	Total Expenditure (a+b+c+d+e+f)	4,238.37	3,666.28
3	Profit before Exceptional Items & Tax (1-2)	(104.11)	348.84
4	Exceptional Items	-	-
5	Profit before Tax (3-4)	(104.11)	348.84
6	Tax Expenses		
	i) Income Tax	-	65.84
	ii) MAT Credit Entitlement	-	(65.84)
	iii) Deferred Tax	(23.63)	107.42
7	Profit after tax (5-6)	(80.48)	241.42
8	Other Comprehensive Income	(1.33)	(1.33)
9	Total Comprehensive Income	(81.81)	240.09
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	3,494.45	3,494.45
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-
12	Earning Per Share (EPS)		
	Basic	(0.23)	0.69
	Diluted	(0.23)	0.69

Notes :

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, 14th September, 2017 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- The Company has adopted IND AS from 1st April, 2017 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules made thereunder (including any enactment or modification issued thereunder for the time being in force) and accordingly, the Standalone unaudited financial results (including figures for the quarter ended 30th June, 2016 have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 (Interim financial reporting) and the other accounting principles accepted in India and as per guidelines issued by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The IND AS compliant results, pertaining to the relevant corresponding period of the previous year i.e. quarter ended 30 June 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs for comparative purposes. The statement does not include IND AS compliant results for the preceding quarter and previous year ended 31st March, 2017 and have not been subjected to limited review or audit, as the same is not mandatory as per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.



- 4 Reconciliation of net profit/ (loss) for the quarter ended 30th June, 2016 according to Indian GAAP (Previous GAAP) and IND AS is as under:-

Particulars	For the Quarter Ended 30th June, 2016
	(Rs. In Lakhs)
Net Profit attributable to Equity Shareholders (Under Indian GAAP)	227.77
Less : Depreciation	(1.08)
Less : Net Acturials loss on Employee Defined Benefit Obligation	(3.54)
Add : Amortised Value of Financial Liability	24.38
Add : Deferred Tax	(6.11)
Net Profit/(Loss) as per Ind AS (before OCI)	241.42
Net Acturials loss on Employee Defined Benefit Obligation to OCI	(1.33)
Net Profit attributable to Equity Shareholders (As per IND AS) After OCI	240.09

- 5 The Company is operating in a single segment viz. Broadcasting & Content. Hence, the results are reported on a single segment basis.
- 6 The format for Standalone un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, applicable to the companies that are required to comply with IND AS.
- 7 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.



By order of the Board of Directors
For TV Vision Limited

Gautam Adhikari
Chairman
DIN: 00026444

Place: Mumbai

Date : 14th September, 2017



Limited Review Report

Review Report to
The Board of Directors
TV Vision Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **TV Vision Limited** ('the Company') for the quarter ended 30th June, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.
Chartered Accountants

ERN 110324 W

Payal Khakhar
Partner

M No. 112412

Place: Mumbai

Date: 14th September, 2017.



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