

September 7, 2018

To
The Manager – Listing Department,
National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex,
 Bandra (East),
 Mumbai – 400 051

Dear Sir(s),

SYMBOL: TVVISION

Sub: Outcome of Board Meeting held today i.e. Friday, September 7, 2018

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. **Friday, September 7, 2018, *inter alia*** approved as under:

On recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company have approved to elevate Mr. Markand Adhikari (DIN: 00032016) from Managing Director to Chairman and Managing Director of the Company without any change in the terms and conditions of his appointment.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as below:

Elevation of Mr. Markand Adhikari (DIN: 00032016) from Managing Director to Chairman and Managing Director of the Company:

Sr. No.	Particulars	Information of such event
1	Reason for change	After the demise of Mr. Gautam Adhikari, Former Chairman of the Company, there was no Chairman on the Board of the Company. Thus, Mr. Markand Adhikari, Managing Director is elevated as the Chairman and Managing Director of the Company.
2	Date of appointment & term of appointment	Mr. Markand Adhikari, Managing Director is elevated as the Chairman and Managing Director of the Company with effect from September 7, 2018 without any change in the terms and conditions of his appointment.


 Markand Adhikari

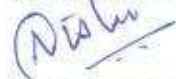
3	Brief Profile	Mr. Markand Adhikari, aged 61 years, began his career with an advertising firm in the Eighties. He is a Promoter Director of the Company and began this venture in association with his brother, Late Shri Gautam Adhikari. With television industry's commercialization, he set his eyes on broader horizons. He pioneered the trend of offering sponsorship-based programmes on Doordarshan. This was a new concept and had high stakes involved. He succeeded with the marketing of the Adhikari Brothers' productions in regional as well as national languages on the National Network.
4	Disclosure of relationships between directors	Not related to any of the Directors of the Company.

The meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 6.00 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For TV Vision Limited



Nishita Nagrecha
 Company Secretary & Compliance Officer
 ACS No.: 36831

