TV TODAY NETWORK LTD.
India Today Group Mediaplex
FC 8, Sector 16 A, Film City, Noida – 201301
Tel: +91 120 4807100

14th May, 2014

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Kind Attn: Mr. Hari K., Assistant Vice President

Sub: Intimation under Clause 41, 20 & 20A of Listing Agreement (Audited Financial Results)

Dear Sir,

This is to inform you that the Board of Directors at their meeting held today, have approved the Audited Financial Results of the Company for the financial year 2013-14 and the Board has recommended dividend @ 20% on the paid-up capital of the Company that is Rs. 1.00 Per Share for the financial year 2013-14.

This is to bring to your kind notice that the independent directors of our company, viz. Mr. Rakesh Kumar Malhotra and Mr. Anil Mehra have resigned from their office w.e.f March 31, 2014 as they do not fulfill the new criteria of independence laid down in Section 149 of Companies Act, 2013. In order to maintain the balance of independent and non-independent directors on the Board, Mr. Ashish Kumar Bagga and Mr. Dinesh Bhatia have also resigned vide a letter of resignation Dated March 31, 2014. The resignation of all four directors was noted by the Board of Directors in the meeting held on May 12, 2014.

This is to further inform you that the company, in its adjourned Board Meeting concluded on May 14, 2014, has appointed Mr. Dinesh Bhatia as the new Chief Financial Officer. The Board had also appointed Mr. Ashish Kumar Bagga as Chief Executive Officer w.e.f April 01, 2014. Dr. Puneet Jain was holding the position of Chief Financial Officer from 3rd March, 12, to till date, but in the light of new regulations and the requirements of Key Managerial Personnel, Dr. Puneet Jain will relinquish the charge of Chief Financial Officer with effect from 14th May, 2014 and Dr. Jain will now continue to hold the position of Company Secretary & compliance officer.

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Further the Board had allotted ESOP as per TVTN Employee stock option plan 2006:

1. Mr. Anil Mehra 60,000
2. Mr. Samip Rajguru 5,000
3. Mr. Vikrant Gupta 7,500

The Audited Financial Results are enclosed for your perusal and record.

Thanking You.

Yours Truly,
For **T.V. Today Network Limited**

Dr. Puneet Jain
Head - Legal & Compliances &
Company Secretary & Vice President – (Internal Audit)
Encl: a/a

T.V. Today Network Limited

Regd. Office: F-26, First Floor, Connaught Circus, New Delhi - 110001

PART-I: Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended March 31, 2014

Rs. in Lacs

		Standalone					Consolidated	
		A	B	C	D	E	F	G
S.No.	Particulars	Three months ended 31.03.2014	Three months ended 31.12.2013	Three months ended 31.03.2013	Year to date figures for current period ended 31.03.2014	Previous accounting year ended 31.03.2013	Year to date figures for current period ended 31.03.2014	Previous accounting year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	**Income from Operations**							
	(a) Net Sales / Income from operations	9,693.91	11,094.34	8,421.92	38,818.22	31,244.22	38,818.22	31,244.22
	(b) Other Operating Income	47.29	47.87	5.14	126.14	22.49	126.14	22.49
	Total Income from Operations (Net)	**9,741.20**	**11,142.21**	**8,427.06**	**38,944.36**	**31,266.71**	**38,944.36**	**31,266.71**
2	**Expenses**							
	(a) Production Cost	1,290.60	1,085.15	1,036.08	4,084.88	3,741.97	4,084.88	3,741.97
	(b) Employee Benefits Expense	2,167.37	2,486.90	2,307.03	9,297.33	9,308.58	9,297.33	9,308.58
	(c) Advertisement, Distribution and Sales Promotion	1,812.21	2,499.58	2,292.67	8,574.43	8,939.50	8,574.43	8,939.50
	(d) Depreciation and Amortisation Expense	533.31	603.87	663.34	2,417.95	2,102.65	2,417.95	2,102.65
	(e) Other Expenses	1,927.40	1,547.84	1,489.74	6,060.57	5,661.97	6,061.28	5,662.56
	Total Expenses	**7,730.89**	**8,223.34**	**7,788.86**	**30,435.16**	**29,754.67**	**30,435.87**	**29,755.26**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)**	**2,010.31**	**2,918.87**	**638.20**	**8,509.20**	**1,512.04**	**8,508.49**	**1,511.45**
4	Other Income	501.07	273.04	300.20	1,169.89	736.37	1,171.98	738.33
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)**	**2,511.38**	**3,191.91**	**938.40**	**9,679.09**	**2,248.41**	**9,680.47**	**2,249.78**
6	Finance Costs	85.87	82.07	113.94	359.01	334.26	359.05	334.29
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)**	**2,425.51**	**3,109.84**	**824.46**	**9,320.08**	**1,914.15**	**9,321.42**	**1,915.49**
8	Exceptional Items (Refer Note 4)	-	-	-	-	156.92	-	156.92
9	**Profit / (Loss) from ordinary activities before tax (7-8)**	**2,425.51**	**3,109.84**	**824.46**	**9,320.08**	**1,757.23**	**9,321.42**	**1,758.57**
10	Tax Expense (Refer Note 3)	840.08	1,045.27	188.66	3,188.28	536.67	3,188.92	537.28
11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**1,585.43**	**2,064.57**	**635.80**	**6,131.80**	**1,220.56**	**6,132.50**	**1,221.29**
12	Extraordinary Items	-	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**1,585.43**	**2,064.57**	**635.80**	**6131.80**	**1,220.56**	**6,132.50**	**1,221.29**
14	Paid-up equity share capital (Face value Rs. 5/- per share)	2,974.41	2,972.83	2,972.83	2,974.41	2,972.83	2,974.41	2,972.83
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	34,931.90	29,485.70	34,936.12	29,489.23
16	Basic Earnings Per Share (of Rs. 5/- each) (not annualised)	2.67	3.47	1.07	10.31	2.05	10.31	2.05
	Diluted Earnings Per Share (of Rs. 5/- each) (not annualised)	2.67	3.47	1.07	10.31	2.05	10.31	2.05

PART-II Select Information for the Quarter and Year Ended March 31, 2014

		Standalone					Consolidated	
		A	B	C	D	E	F	G
S.No.	Particulars	Three months ended 31.03.2014	Three months ended 31.12.2013	Three months ended 31.03.2013	Year to date figures for current period ended 31.03.2014	Previous accounting year ended 31.03.2013	Year to date figures for current period ended 31.03.2014	Previous accounting year ended 31.03.2013
A	**Particulars of shareholding**							
1	**Public shareholding**							
	- Number of shares	25,292,281	25,292,281	25,292,281	25,292,281	25,292,281	25,292,281	25,292,281
	- Percentage of shareholding	42.52%	42.54%	42.54%	42.52%	42.54%	42.52%	42.54%
2	**Promoters and Promoter Group Shareholding**							
a)	**Pledged/Encumbered**							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b)	**Non-Encumbered**							
	- Number of shares	34,195,834	34,164,334	34,164,334	34,195,834	34,164,334	34,195,834	34,164,334
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	57.48%	57.46%	57.46%	57.48%	57.46%	57.48%	57.46%

	Particulars	Three months ended 31.03.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Rs. in Lacs

Segment Reporting for the quarter and year Ended March 31, 2014

S.No.	Particulars	Standalone A	Standalone B	Standalone C	Standalone D	Standalone E	Consolidated F	Consolidated G
		Three months ended 31.03.2014	Three months ended 31.12.2013	Three months ended 31.03.2013	Year to date figures for current period ended 31.03.2014	Previous accounting year ended 31.03.2013	Year to date figures for current period ended 31.03.2014	Previous accounting year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	a) TV Broadcasting	9,349.75	10,705.52	8,162.76	37,406.48	30,269.21	37,406.48	30,269.21
	b) FM Radio Broadcasting	391.45	436.69	264.30	1,537.88	997.50	1,537.88	997.50
	Income from Operations	9,741.20	11,142.21	8,427.06	38,944.36	31,266.71	38,944.36	31,266.71
2	Segment Results Profit / (Loss) before tax and interest from each segment							
	a) TV Broadcasting	2,754.88	3,374.56	1,169.44	10,374.51	3,279.32	10,373.80	3,278.69
	b) FM Radio Broadcasting	(399.57)	(289.84)	(273.71)	(1,123.82)	(1,324.28)	(1,123.82)	(1,324.28)
	Total	2,355.31	3,084.72	895.73	9,250.69	1,955.04	9,249.98	1,954.41
	Less:							
	i) Interest Expense	98.45	74.47	108.37	359.01	292.25	359.05	292.24
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-	-
	iii) Un-allocable income	(168.65)	(99.59)	(37.10)	(428.40)	(94.44)	(430.50)	(96.40)
	Total Profit Before Tax	2,425.51	3,109.84	824.46	9,320.08	1,757.23	9,321.43	1,758.57
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a) TV Broadcasting	35,516.19	36,221.04	36,025.30	35,516.19	36,025.30	35,516.24	36,021.34
	b) FM Radio Broadcasting	(9,990.54)	(9,750.13)	(9,019.74)	(9,990.54)	(9,019.74)	(9,990.54)	(9,019.74)
	c) Un-allocated	12,380.66	10,528.06	5,452.97	12,380.66	5,452.97	12,384.83	5,460.46
	Total	37,906.31	36,998.97	32,458.53	37,906.31	32,458.53	37,910.53	32,462.06

Information pursuant to Clause 41(I) (ea) of the listing agreement: (Rs. in Lacs)

Statement of Assets & Liabilites as at March 31, 2014

S.N	Standalone/ Consolidated Statement of Assets and Liabilities	Standalone As at 31.03.14	Standalone As at 31.03.13	Consolidated As at 31.03.14	Consolidated As at 31.03.13
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	2,974	2,973	2,974	2,973
	(B) Reserve and surplus	34,932	29,486	34,936	29,489
	(c) Money received against share warrents	-	-	-	-
	Sub Total- Sharesholders' funds	37,906	32,459	37,910	32,462
2	Share application money pending allotment	-	-	-	-
3	Minority interest	NA	NA	NA	NA
4	Non-current liabilities				
	(a) Long-term borrowings	-	1,728	-	1,728
	(b) Deferred tax liabilities	-	-	-	-
	(c) Other long-term liabilities	184	323	184	323
	(d) Long-term provisions	1,057	1,058	1,057	1,058
	Sub-total - Non-current liabilities	1,241	3,109	1,241	3,109
5	Current liabilities				
	(a) Short-term borrowings	-	2,669	-	2,669
	(b) Trade payables	5,169	5,667	5,170	5,668
	(c) Other current liabilities	4,756	3,854	4,756	3,855
	(d) Short-term provisions	789	647	789	647
	Sub-total - Current liabilities	10,714	12,837	10,715	12,839
	TOTAL - EQUITY AND LIABILITIES	49,861	48,405	49,866	48,410
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	21,702	23,132	21,702	23,132
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	4,567	4,567	4,552	4,552
	(d) Deferred tax assets	1,570	1,676	1,570	1,676
	(e) Long-term loans and advances	559	960	559	960
	(f) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	28,398	30,335	28,383	30,320
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade receivables	11,035	9,393	11,031	9,390
	(d) Cash and cash equivalents	5,704	3,110	5,726	3,131
	(e) Short-term loans and advances	4,658	5,510	4,658	5,510
	(f) Other current assets	66	57	68	59
	Sub-total - Current assets	21,463	18,070	21,483	18,090
	TOTAL - ASSETS	49,861	48,405	49,866	48,410

1. The above results have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors of the Company at their respective meetings held on May 14, 2014.
2. The Board of Directors have recommended a dividend of 20% on the equity shares for the year ended March 31, 2014
3. Tax Expense includes deferred tax expense / credit, computed in accordance with the Accounting Standard - 22 'Accounting for Taxes on Income' notified under Section 211 (3C) of the Companies Act, 1956.
4. Represents payments made to M/s Prasar Bharti and BSNL towards telecast fee and the interest thereon (Rs 80.01 lacs) and monitoring charges for foreign satellite (Rs 76.91 lacs) respectively in respect of earlier years, during the quarter ended June 30, 2012.
5. The Company has made a strategic investment of Rs 45.52 crores in Mail Today Newspapers Private Limited (Mail Today) for entering into print media. Though, Mail Today is in the initial stages of operations and is presently incurring losses, the Company is confident of its future profitability and consequently of the carrying value of the investment. The auditors have included this in their audit report by way of an emphasis of matter without qualifying their opinion.
6. The figures of the last quarter (Column A & C) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year and have not been seperately audited.
7. The figures for the previous quarters / periods have been regrouped / reclassified, wherever necessary, to conform to current quarter / period classification.

For and on behalf of the Board

Date: May 14, 2014
Place: Noida

AROON PURIE
CHAIRMAN & MANAGING DIRECTOR