THE INDIA TODAY GROUP

TV TODAY NETWORK LTD
Videocon Tower, E-1, Jhandewalan Extension, New Delhi- 110055
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tv TODAY NETWORK

18th May, 2012

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Kind Attn: Mr. Hari K., Assistant Vice President

Sub: Intimation under Clause 41, 20 & 20A of Listing Agreement (Audited Financial Results)

Dear Sir,

This is to inform you that the Board of Directors at their meeting held today, have approved the Audited Financial Results of the Company for the financial year 2011-12 and the Board has recommended dividend @ 15% on the paid-up capital of the Company that is Rs. 0.75 Per Share for the financial year 2011-12.

The Audited Financial Results are enclosed for your perusal and record.

Thanking You.

Yours Truly,
For **T.V. Today Network Limited**

Puneet Jain
Head - Legal & Compliances & CS & GM – (F & A)

Encl: a/a

TV Today Network Limited

Regd. Office: Videocon Tower, E-1, Jhandewalan Extension, New Delhi - 110055

Audited Financial Results for the year ended 31st March 2012

Rs. in Lacs

		Standalone					Consolidated	
		A	B	C	D	E	F	G
S.No.	Particulars	Three months ended 31.3.2012 (Unaudited)	Three months ended 31.12.2011 (Unaudited)	Three months ended 31.3.2011 (Unaudited)	Year to date figures for current period ended 31.3.2012 (Audited)	Previous Year ended 31.3.2011 (Audited)	Year to date figures for current period ended 31.3.2012 (Audited)	Previous Year ended 31.3.2011 (Audited)
1	a.Income from Operations	8,836.01	7,862.38	8,429.54	30,818.31	29,318.96	30,818.31	29,318.96
	b.Other Operating Income	9.84	5.57	5.18	25.07	18.91	25.07	18.91
	Total Income from Operations	**8,845.85**	**7,867.95**	**8,434.72**	**30,843.38**	**29,337.87**	**30,843.38**	**29,337.87**
2	Expenditure							
	a. Production Cost	1,124.23	1,025.50	1,194.47	4,012.37	3,867.06	4,012.37	3,867.06
	b. Employee Cost	2,124.91	2,463.56	2,106.08	9,335.15	8,773.02	9,335.15	8,773.02
	c. Advertisement, Marketing & Distribution Expenses	2,251.76	2,152.76	2,196.52	8,698.13	8,725.69	8,698.13	8,725.69
	d. Depreciation	355.53	352.99	346.70	1,403.83	1,600.65	1,403.83	1,600.65
	e. Other Expenses	1,976.36	1,432.68	1,508.70	6,205.55	5,374.62	6,206.07	5,374.97
	Total expenditure	**7,832.79**	**7,427.53**	**7,352.47**	**29,655.03**	**28,341.04**	**29,655.55**	**28,341.39**
3	**Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)**	**1,013.06**	**440.42**	**1,082.25**	**1,188.35**	**996.83**	**1,187.83**	**996.48**
4	Other Income	83.89	217.92	283.80	561.43	942.30	563.16	943.49
5	**Profit/ (Loss) before Interest and Exceptional Items(3+4)**	**1,096.95**	**658.34**	**1,366.05**	**1,749.78**	**1,939.13**	**1,750.99**	**1,939.97**
6	Interest and Finance Charges	60.95	28.49	1.37	108.13	94.58	108.13	94.58
7	**Profit/ (Loss) after Interest but before Exceptional Items (5-6)**	**1,036.00**	**629.85**	**1,364.68**	**1,641.65**	**1,844.55**	**1,642.86**	**1,845.39**
8	Exceptional Items (Refer note 6)	69.24	(69.24)	-	-	-	-	-
9	**Profit/ (Loss) from Ordinary Activities before Tax (7+8)**	**1,105.24**	**560.61**	**1,364.68**	**1,641.65**	**1,844.55**	**1,642.86**	**1,845.39**
10	Tax Expense	371.93	205.63	414.39	590.11	602.61	590.50	602.99
11	**Net Profit/ (Loss) from Ordinary Activities after Tax(9-10)**	**733.31**	**354.98**	**950.29**	**1,051.54**	**1,241.94**	**1,052.36**	**1,242.40**
12	Extraordinary Items	-	-	-	-	-	-	-
13	**Net Profit/ (Loss) for the period (11-12)**	**733.31**	**354.98**	**950.29**	**1051.54**	**1,241.94**	**1,052.36**	**1,242.40**
14	Paid-up equity share capital (Face value Rs.5/- per share)	2,972.83	2,972.83	2,972.83	2,972.83	2,972.83	2,972.83	2,972.83
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	28,789.95	28,268.26	28,792.75	28,270.22
16	Basic Earnings per share (not annualised) Rs.	1.23	0.60	1.64	1.77	2.15	1.77	2.15
	Diluted Earnings per share (not annualised) Rs.	1.23	0.60	1.64	1.77	2.15	1.77	2.15
17	**Public Shareholding**							
	- Number of shares	25,292,281	25,478,015	25,502,082	25,292,281	25,502,082	25,292,281	25,502,082
	- Percentage of Shareholding	42.54%	42.85%	42.89%	42.54%	42.89%	42.54%	42.89%
18	**Promoters and Promoter Group Shareholding**							
a)	**Pledged/Encumbered**							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-
b)	**Non-Encumbered**							
	- Number of shares	34,164,334	33,978,600	33,954,533	34,164,334	33,954,533	34,164,334	33,954,533
	- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	57.46%	57.15%	57.11%	57.46%	57.11%	57.46%	57.11%

SEGMENT REPORTING FOR THE YEAR ENDED MARCH 31, 2012

Rs. in Lacs

S.No.	Particulars	Three months ended 31.3.2012 (Unaudited)	Three months ended 31.12.2011 (Unaudited)	Three months ended 31.3.2011 (Unaudited)	Year to date figures for current period ended 31.3.2012 (Audited)	Previous Year ended 31.3.2011 (Audited)	Year to date figures for current period ended 31.3.2012 (Audited)	Previous Year ended 31.3.2011 (Audited)
1	**Segment Revenue**							
	Net sale/income from the segment							
	a) TV Broadcasting	8,575.00	7,653.22	8,259.10	30,034.87	28,916.40	30,034.87	28,916.40
	b) FM Radio Broadcasting	270.85	214.72	175.62	808.51	421.47	808.51	421.47
	Income from Operations	**8,845.85**	**7,867.94**	**8,434.72**	**30,843.38**	**29,337.87**	**30,843.38**	**29,337.87**
2	**Segment Results Profit/ (Loss) before tax and interest from each segment**							
	a) TV Broadcasting	1,595.83	989.24	1,801.21	3,421.93	3,675.77	3,421.93	3,675.77
	b) FM Radio Broadcasting	(445.64)	(430.86)	(504.74)	(1,858.59)	(2,190.81)	(1,858.59)	(2,190.81)
	Total	**1,150.19**	**558.38**	**1,296.47**	**1,563.34**	**1,484.96**	**1,563.34**	**1,484.96**
	Less:							
	i) Interest Expense	5.66	12.33	1.71	23.38	70.62	23.38	70.62
	ii) Other un-allocable Expenditure net off	44.04	-	-	22.42	-	22.42	-
	iii) Un-allocable income	(4.75)	(14.56)	(69.92)	(124.11)	(430.21)	(125.32)	(431.05)
	Total Profit before tax	**1,105.24**	**560.61**	**1,364.68**	**1,641.65**	**1,844.55**	**1,642.86**	**1,845.39**
3	**Capital Employed**							
	(Segment Asset - Segment Liabilities)							
	a) TV Broadcasting	35,337.47	31,450.67	18,950.25	35,337.47	18,950.25	35,337.47	18,950.25
	b) FM Radio Broadcasting	(7,680.52)	(7,236.09)	2,016.25	(7,680.52)	2,016.25	(7,680.52)	2,016.25
	c) Un-allocated	-	-	-	-	-	-	-
	d) Others	4,109.22	7,343.08	10,274.59	4,109.22	10,274.59	4,112.01	10,276.56
	Total	**31,766.17**	**31,557.66**	**31,241.09**	**31,766.17**	**31,241.09**	**31,768.96**	**31,243.06**

Information pursuant to Clause 41(I) (ea) of the listing agreement:

(Rs. In Lacs)

Statement of Assets & Liabilites as at March 31, 2012

S.N	Standalone/ Consolidated Statement of Assets and Liabilities	Standalone		Consolidated	
		As at 31.3.12	As at 31.3.11	As at 31.3.12	As at 31.3.11
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	2,973	2,973	2,973	2,973
	(B) Reserve and surplus	28,793	28,268	28,796	28,270
	(c) Money received against share warrents	-	-	-	-
	Sub Total- Sharesholders' funds	31,766	31,241	31,769	31,243
3	Share application money pending allotment	-	-	-	-
3	Minority interest	NA	NA	NA	NA
4	Non-current liabilities				
	(a) Long-term borrowings	2,376	-	2,376	-
	(b) Deferred tax liabilities (net)		-		
	(c) Other long-term liabilities	320	310	320	310
	(d) Long-term provisions	1,018	920	1,018	920
	Sub-total - Non-current liabilities	3,714	1,230	3,714	1,230
5	Current liabilities				
	(a) Short-term borrowings	2,345	1,787	2,345	1,787
	(b) Trade payables	3,214	2,686	3,215	2,687
	(c) Other current liabilities	3,196	2,767	3,197	2,767
	(d) Short-term provisions	659	659	659	659
	Sub-total - Current liabilities	9,414	7,900	9,416	7,900
	TOTAL - EQUITY AND LIABILITIES	44,894	40,371	44,899	40,373
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	22,948	13,833	22,948	13,833
	(b) Goodwill on consolidation		-		
	(c) Non-current investments	4,567	4,747	4,552	4,732
	(d) Deferred tax assets (net)	1,507	1,115	1,507	1,115
	(e) Long-term loans and advances	1,371	1,935	1,371	1,935
	(f) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	30,393	21,630	30,378	21,615
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade receivables	8,925	9,865	8,923	9,864
	(d) Cash and cash equivalents	1,418	3,279	1,438	3,297
	(e) Short-term loans and advances	4,106	5,534	4,106	5,533
	(f) Other current assets	52	63	54	64
	Sub-total - Current assets	14,501	18,741	14,521	18,758
	TOTAL - ASSETS	44,894	40,371	44,899	40,373

1. The Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on May 18, 2012.
2. The above results for the quarter ended March 31, 2012 have been reviewed by the Statutory Auditors of the Company.
3. Details of investor complaints for the quarter ended March 31, 2012 : beginning Nil, received - 4, disposed off - 4 and pending - Nil.
4. Provision for Taxation includes Deferred Tax expense computed in accordance with Accounting Standard - 22 'Accounting for Taxes on Income' notified under Section 211 (3C) of the Companies Act, 1956.
5. The Company has made a strategic investment of Rs 45.52 crores in Mail Today Newspapers Private Limited (Mail Today) for entering into print media. Though, Mail Today is in the initial stages of operations and is presently incurring losses, the Company is confident of its future profitability and consequently of the carrying value of the investment. The Auditors' have included this in their review report without qualification.
6. During December 2011 quarter, fire took place at one of the premises of the Company under construction resulting in a loss of Rs.69.24 lacs to the company's properties. Pending settlement of claim by the Insurance Company, the loss was provided for in the said quarter. However, the said claim will be shown as income as and when settled.
7. The figures for the previous quarter / period have been regrouped / rearranged, wherever considered necessary, to conform to the current quarter classification.
8. The figures of last quarter (col.A & C) are the balancing figures between the audited figures in respect of full financial year and published year to date figures up to the third quarter of the respective financial year and have not been separately audited.

For and on behalf of the Board

Date: May 18, 2012
Place: New Delhi

AROON PURIE
CHAIRMAN & MANAGING DIRECTOR