

30th May, 2011

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Kind Attn: Mr. Hari K., Assistant Vice President

Sub: Intimation under Clause 41, 20 & 20A of Listing Agreement (Audited Financial Results)

Dear Sir,

This is to inform you that the Board of Directors at their meeting held today, have approved the Audited Financial Results of the Company for the financial year 2010-11 and the Board has recommended dividend @ 15% on the paid-up capital of the Company that is Rs. 0.75 Per Share for the financial year 2010-11 subject to the approval of shareholders at forthcoming Annual General Meeting.

The Audited Financial Results are enclosed for your perusal and record.

Thanking You.

Yours Truly,
For T.V. Today Network Limited



Puneet Jain
General Manager (F & A & Legal) and Company Secretary

Encl: a/a

TV Today Network Limited

Regd. Office: Videocon Tower, E-1, Jhandewalan Extension, New Delhi - 110055

Audited Financial Results for year ended 31st March 2011

		Rs. in Lakhs					
S. no.	Particulars	Standalone				Consolidated	
		Three months ended Mar-11	Three months ended Mar-10	Year ended Mar-11	Year ended Mar-10	Year ended Mar-11	Year ended Mar-10
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations	8,434.72	7,887.14	29,326.16	28,481.56	29,326.16	28,481.56
	Total Income	8,434.72	7,887.14	29,326.16	28,481.56	29,326.16	28,481.56
2	Expenditure						
	a. Production Cost	1,194.47	1,376.99	3,867.06	3,585.56	3,867.06	3,585.56
	b. Employee Cost	2,106.08	2,512.86	8,773.02	8,306.14	8,773.02	8,306.14
	c. Advertisement, Marketing & Distribution Expenses	2,196.52	1,652.06	8,426.51	6,029.05	8,426.51	6,029.05
	d. Depreciation	346.70	828.38	1,600.65	2,110.03	1,600.65	2,110.04
	e. Other Expenses	1,508.70	2,065.78	5,673.80	5,358.38	5,674.15	5,358.69
	Total expenditure	7,352.47	8,436.07	28,341.04	25,389.16	28,341.39	25,389.48
3	Profit/ (Loss) from Operations before other income, interest and Exceptional Items (1-2)	1082.25	(548.93)	985.12	3,092.40	984.77	3,092.08
4	Other Income	283.80	(11.04)	954.01	2,310.42	955.20	2,311.72
5	Profit/ (Loss) before Interest and Exceptional Items (3+4)	1366.05	(559.97)	1,939.13	5,402.82	1,939.97	5,403.80
6	Interest	1.37	694.57	94.58	704.86	94.58	704.86
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	1364.68	(1254.54)	1,844.55	4,697.96	1,845.39	4,698.94
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	1364.68	(1254.54)	1844.55	4697.96	1845.39	4698.94
10	Tax Expense	414.39	(246.09)	602.61	1,611.56	602.99	1,612.26
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	950.28	(1008.45)	1,241.94	3,086.40	1,242.40	3,086.68
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	950.28	(1,008.45)	1,241.94	3,086.40	1,242.40	3,086.68
14	Paid-up equity share capital (Face value Rs.5/- per share)	2,972.83	2889.58	2,972.83	2,889.58	2,972.83	2,889.58
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	28,212.75	27,482.90	28,214.71	27,484.41
16	Basic Earnings per share (of Rs.5/- each)	1.64	(1.74)	2.15	5.34	2.15	5.34
	Diluted Earnings per share (of Rs.5/- each)	1.64	(1.74)	2.15	5.31	2.15	5.31
17	Public Shareholding						
	- Number of shares	25,502,082	25,491,616	25,502,082	25,491,616	25,502,082	25,491,616
	- Percentage of Shareholding	42.89%	44.11%	42.89%	44.11%	42.89%	44.11%
18	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of shares	33,954,533	32,300,200	33,954,533	32,300,200	33,954,533	32,300,200
	- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	57.11%	55.89%	57.11%	55.89%	57.11%	55.89%

(Rs in lakhs)

S.No.	Particulars	Three Months ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
(1)	(2)	(3)	(4)	(3)	(4)
1	Segment Revenue				
	Net Sales/Income from the segment				
	a) TV Broadcast	8,259.10	-	28,904.69	28,046.46
	b) FM Radio Broadcasting	175.62	-	421.47	435.10
	Income from Operations	8,434.72	-	29,326.16	28,481.56
2	Segment Results Profit/(Loss) before tax and Interest from each segment				
	a) TV Broadcast	1,801.21	-	3,675.77	5,784.91
	b) FM Radio	(504.74)	-	(2,190.81)	(2,212.61)
	Total	1,296.47	-	1,484.96	3,572.30
	Less:				
	i) Interest Expenses	1.71	-	70.62	647.78
	ii) Other un-allocable Expenditure net off	-	-	-	-
	iii) Un-allocable income	(69.92)	-	(430.21)	(1,773.44)
	Total Profit before tax	1,364.68	-	1,844.55	4,697.96
4	Capital Employed (Segment Asset - Segment Liabilities)				
	a) TV Broadcast	18,950.25	-	18,950.25	15,240.50
	b) FM Radio	2,016.25	-	2,016.25	2,545.42
	c) Un-allocated	-	-	-	-
	d) Others	10,274.59	-	10,274.59	12,710.65
	Total	31,241.09	-	31,241.09	30,496.57

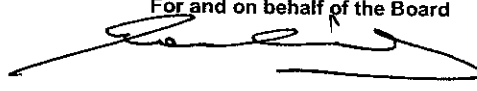
- The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on May 30, 2011.
- The Board of Directors have recommended a Dividend of 15% on the Equity shares for the year ended on March 31, 2011.
- Details of investor complaints for the quarter ended March 31, 2011 : beginning Nil, received - 3, disposed off - 3 and pending - Nil.

4. STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone		Consolidated	
	Year Ended	Year Ended	Year Ended	Year Ended
	31.3.11 Audited	31.3.10 Audited	31.3.11 Audited	31.3.10 Audited
SHAREHOLDERS FUND:				
(a) Capital	3,028.34	3,013.67	3,028.34	3,013.67
(b) Reserves and Surplus	28,212.75	27,482.90	28,214.71	27,484.41
LOAN FUNDS	1,787.45	6,584.00	1,787.45	6,584.00
TOTAL	33,028.54	37,080.57	33,030.50	37,082.08
FIXED ASSETS / CAPITAL WORK-IN-PROGRESS	15,073.80	13,175.22	15,073.80	13,175.22
DEFERRED TAX ASSETS	1,115.35	1,267.96	1,115.35	1,267.96
INVESTMENTS	4,746.80	191.97	4,731.80	176.97
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Sundry Debtors	9,865.44	8,602.43	9,865.44	8,602.43
(b) Cash and Bank balances	3,278.91	12,959.46	3,298.25	12,977.73
(c) Other current assets	36.14	371.47	36.14	371.47
(d) Loans and Advances	6,254.83	7,467.25	6,254.63	7,467.03
Less: Current Liabilities and Provisions				
(a) Liabilities	6,140.54	5,786.38	6,142.71	5,787.92
(b) Provisions	1,202.19	1,168.81	1,202.20	1,168.81
TOTAL	33,028.54	37,080.57	33,030.50	37,082.08

- The Company has made a strategic investment by making an advance payment of Rs.45.50 crores in Mail Today Newspapers Private Limited for entering into print media. Though, Mail Today is in the initial stages of operations and presently is incurring losses, the Company is confident of the its future profitability and consequently of the carrying value of the investment.
- The figures for the previous year have been regrouped/ rearranged wherever considered necessary to conform to the current year's classification. Figures for the current quarter include those of the erstwhile Radio Today Broadcasting Limited. Accordingly, the current quarter figures are not comparable to those of the previous quarter.

For and on behalf of the Board



AROON PURIE
CHAIRMAN & MANAGING DIRECTOR

Date: 30th May 2011
Place: New Delhi