

29th July, 2011

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Subject: Intimation under Clause 41 of the Listing Agreement

Kind Attn: Mr. Hari K., Assistant Vice President

Dear Sir,

This is to inform you that the Board of Directors at their meeting held today have approved the Un-audited Financial Results of the company for the quarter ended 30th June 2011.

The Un-audited Financial Results are enclosed for your perusal and record.

Thanking you,

Yours truly,

For: T.V. Today Network Limited


Puneet Jain

GM (Legal & F & A) & Company Secretary

TV Today Network Limited				
Regd. Office: Videocon Tower, E-1, Jhandewalan Extension, New Delhi - 110051				
Un-audited Financial Results for the Quarter ended 30th June 2011				
Rs. in Lacs				
Sl. No.	Particulars	Three months ended June 30, 2011 (Unaudited)	Three months ended June 30, 2010 (Unaudited)	Year ended March 31, 2011 (Audited)
1	Income from Operations	7,037.02	6,500.81	29,326.16
	Total Income	7,037.02	6,500.81	29,326.16
2	Expenditure			
	a. Production Cost	949.55	840.45	3,867.06
	b. Employee Cost	2,467.96	1938.40*	8,773.02
	c. Advertisement, Marketing & Distribution Expenses	2,056.03	2,029.87	8,725.69
	d. Depreciation	345.17	453.77	1,600.65
	e. Other Expenses	1,314.73	1,219.39	5,374.62
	Total expenditure	7,133.44	4,543.48	28,341.04
3	Profit / (Loss) from Operations before Other Income, interest and Exceptional Items (1-2)	(96.42)	1,957.33	985.12
4	Other Income	122.06	240.30	954.01
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	25.64	2,197.63	1,939.13
6	Interest and Finance Charges	7.44	77.63	94.58
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	18.20	2,120.00	1,844.55
8	Exceptional Items	-	-	-
9	Net Profit / (Loss) from Ordinary Activities before Tax (7+8)	18.20	2120.00	1844.55
10	Tax Expense	46.40	80.84	602.61
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(28.20)	2039.16	1241.94
12	Extraordinary Items	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(28.20)	2039.16	1241.94
14	Paid-up equity share capital (Face value Rs.5/- per share)	2,972.83	2,890.03	2,972.83
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	28,212.75
16	Basic Earnings per share (not annualised) Rs.	(0.05)	0.22	2.15
	Diluted Earnings per share (not annualised) Rs.	(0.05)	0.22	2.15
17	Public Shareholding			
	- No. of equity shares of Rs 5/- each	25,502,082	25,500,416	25,502,082
	- Percentage of Shareholding	42.89%	44.12%	42.89%
18	Promoters and Promoter Group Shareholding			
a)	Pledged/Encumbered			
	- No. of equity shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
b)	Non-Encumbered			
	- No. of equity shares of Rs 5/- each	33,954,533	32,300,200	33,954,533
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	57.11%	55.88%	57.11%

* Does not include the value of increments for the period given subsequently.

SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2011

Sl. No.	Particulars	Rs. in Lacs		
		Three months ended June 30, 2011 (Unaudited)	Three months ended June 30, 2010 (Unaudited)	Year ended March 31, 2011 (Audited)
1	Segment Revenue			
	Net sale / income from the segment			
	a) TV Broadcasting	6,898.01	6,413.95	28,904.69
	b) FM Radio Broadcasting	139.01	86.86	421.47
	Income from Operations	7,037.02	6,500.81	29,326.16
2	Segment Results Profit / (Loss) before tax and interest from each segment			
	a) TV Broadcasting	442.41	490.49	3,675.77
	b) FM Radio Broadcasting	(477.12)	(433.20)	(2,190.81)
	Total	(34.71)	57.29	1,484.96
	Less:			
	i) Interest Expense	1.21	66.59	70.62
	ii) Other Un-allocable Expenditure net off	1.07	0.45	-
	iii) Un-allocable income	(55.19)	(191.35)	(430.21)
	Total Profit Before Tax	18.20	181.60	1,844.55
3	Capital Employed (Segment Assets - Segment Liabilities)			
	a) TV Broadcasting	17,364.66	14,066.12	18,950.25
	b) FM Radio Broadcasting	2,001.20	2,366.57	2,016.25
	c) Un-allocated	-	-	-
	d) Others	11,851.51	14,172.67	10,274.59
	Total	31,217.37	30,605.36	31,241.09

1.	The Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on July 29, 2011.
2.	The above results for the quarter ended June 30, 2011 have been reviewed by the Statutory Auditors of the Company.
3.	Provision for Taxation includes Deferred Tax expense computed in accordance with Accounting Standard - 22 'Accounting for Taxes on Income' notified under Section 211 (3C) of the Companies Act, 1956.
4.	Details of investor complaints for the quarter ended June 30, 2011 : beginning - Nil, received - 1, disposed off - 1 and pending - Nil.
5.	The Company has made a strategic investment of Rs 45.52 crores in Mail Today Newspapers Private Limited for entering into print media. Though, Mail Today is in the initial stages of operations and is presently incurring losses, the Company is confident of its future profitability and consequently of the carrying value of the investment.
6.	The figures for the previous quarter / period have been regrouped / rearranged, wherever considered necessary, to conform to the current quarter classification.
<p align="right">For and on behalf of the Board</p>  <p align="right">AROON PURIE CHAIRMAN & MANAGING DIRECTOR</p> <p>Date: July 29, 2011 Place: New Delhi</p>	