



T.V. TODAY NETWORK LIMITED

India Today Group Mediaplex
FC 8, Sector 16 A, Film City, Noida – 201301
Tel: +91 120 4908600 Fax: +91 120 4325028
Website: www.aajtak.in
CIN No : L92200DL1999PLC103001



Date: May 23, 2025

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code – 532515	Symbol - TVTODAY

Sub: Intimation of Revision of Credit Rating.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has revised its credit rating assigned to the bank facilities of the Company. The revision in rating is attributed to the financial performance of the Company. Please refer the enclosed letter received from CRISIL Ratings Limited for details.

In accordance with the Regulation, please find below the details of the revision in ratings for the Company:

Credit Rating Agency	Type of Credit Rating	Existing Rating	Revised Rating
CRISIL	Long Term Rating	CRISIL AA/Stable (Reaffirmed)	CRISIL AA/Negative (Outlook revised from 'stable'; Rating Reaffirmed)
CRISIL	Short Term Rating	CRISIL A1+ (Reaffirmed)	CRISIL A1+ (Reaffirmed)

Kindly take the same on record.

Thanking You,

For T.V. Today Network Limited

(Ashish Sabharwal)
Group Head – Secretarial & Company Secretary
Email ID: investors@aaajtak.com

Encl : A/a



CONFIDENTIAL

RL/TTNL/367399/BLR/0525/118323
May 22, 2025



Mr. Yatender Kumar Tyagi
Chief Financial Officer
TV Today Network Limited
FC-8, Ecity Bioscope Rd, Film City,
Sector 16A, Noida
Gautam Buddha Nagar - 201301
9871555300

Dear Mr. Yatender Kumar Tyagi,

Re: Review of Crisil Ratings on the bank facilities of TV Today Network Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.100 Crore
Long Term Rating	Crisil AA/Negative (Outlook revised from 'Stable'; Rating Reaffirmed)
Short Term Rating	Crisil A1+ (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Ankit Hakhu
Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site. www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	HDFC Bank Limited	20	Crisil AA/Negative
2	Cash Credit	Axis Bank Limited	15	Crisil AA/Negative
3	Cash Credit	ICICI Bank Limited	10	Crisil AA/Negative
4	Cash Credit	YES Bank Limited	15	Crisil AA/Negative
5	Cash Credit	Canara Bank	12	Crisil AA/Negative
6	Letter of Credit	Canara Bank	5	Crisil A1+
7	Proposed Working Capital Facility	--	23	Crisil AA/Negative
	Total		100	

1,2. Interchangeable with working capital demand loan

4. Interchangeable with letter of credit, bank guarantee, and working capital demand loan

6. Interchangeable with bank guarantee

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850