TV TODAY NETWORK LTD.
India Today Group Mediaplex
FC 8, Sector 16 A, Film City, Noida – 201301
Tel: +91 120 4908600 Fax: +91 120 4325028
Website: www.aajtak.in
CIN No : L92200DL1999PLC103001

February 8, 2018

Corporate Relations Department **BSE Limited** **Phiroze Jeejeebhoy Towers,** **Dalal Street, Mumbai - 400 001**	**Listing Department** **National Stock Exchange of India Limited** **Exchange Plaza, Bandra - Kurla Complex,** **Bandra (E), Mumbai - 400 051**
Scrip Code – 532515	**Scrip Code - TVTODAY**

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter and nine months ended on December 31, 2017 and Outcome of Board Meeting- February 8, 2018

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including Regulation 30, this is to inform you that the Board of Directors of T.V. Today Network Limited ('the Company'), at their meeting held today, i.e., February 8, 2018, has *inter alia*:

1. Approved the Standalone Unaudited Financial Results for the quarter and nine months ended on December 31, 2017. Copy of duly signed Standalone Unaudited Financial Results for the quarter and nine months ended on December 31, 2017 along with the unqualified Limited Review Report thereon is enclosed herewith.

2. Approved the appointment / re-designation of Ms. Kalli Purie Bhandal, Whole time Director as Vice-Chairperson & Managing Director of the Company w.e.f April 1, 2018 for a period of 5 years, subject to approval of the Shareholders of the Company. Ms. Kalli Purie Bhandal is the daughter of Mr. Aroon Purie. Brief Profile of Ms. Kalli Purie Bhandal is attached as Annexure – 1.

3. Approved the appointment / re-designation of Mr. Aroon Purie, Chairman & Managing Director as Chairman & Whole time Director of the Company w.e.f April 1, 2018 for a period of 5 years, subject to approval of the Shareholders of the Company. Brief Profile of Mr. Aroon Purie is attached as Annexure – 2.

The meeting of the Board of directors commenced at 12:00 Noon and concluded at 4:30 P.M.

We request you to kindly take the same on record

Thanking you,

Yours faithfully,

For T.V. Today Network Limited

T.V. TODAY NETWORK LIMITED NEW DELHI

(Ashish Sabharwal)
Group Head – Secretarial & Company Secretary

Email ID: ashish.sabharwal@intoday.com

T.V. Today Network Limited
CIN: L92200DL1999PLC103001
Regd. Office: F-26, First Floor, Connaught Circus, New Delhi- 110001

Statement of Standalone Unaudited Financial Results for the quarter and nine months period ended December 31, 2017

Rs. in Lacs

Sr. No.	Particulars	Three months ended 31/12/2017	Preceding Three months ended 30/09/2017	Corresponding three months ended in the previous year 31/12/2016	Year to date figures for the current period ended 31/12/2017	Year to date figures for previous period ended 31/12/2016	Year ended 31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	17,358.93	14,435.33	14,088.30	46,901.25	40,803.84	57,277.42
	(b) Other Income	554.33	538.33	515.86	1,623.15	1,505.46	2,135.44
	Total income	**17,913.26**	**14,973.66**	**14,604.16**	**48,524.40**	**42,309.30**	**59,412.86**
2	**Expenses**						
	(a) Production cost	1,575.96	1,197.59	1,501.56	4,208.18	4,179.90	6,300.29
	(b) Employee benefits expense	4,381.51	4,139.10	3,648.69	12,431.42	10,966.83	14,636.94
	(c) Finance costs	37.47	10.37	8.22	68.19	23.96	203.56
	(d) Depreciation and amortisation expense	774.11	799.27	698.12	2,321.87	2,174.97	2,860.39
	(e) Other expenses	5,684.65	4,318.47	4,749.19	15,175.46	14,095.42	20,065.86
	Total expenses	**12,453.70**	**10,464.80**	**10,605.78**	**34,205.12**	**31,441.08**	**44,067.04**
3	**Profit before exceptional items and tax (1-2)**	**5,459.56**	**4,508.86**	**3,998.38**	**14,319.28**	**10,868.22**	**15,345.82**
4	Exceptional items (refer note 3)	-	-	-	(1,378.48)	-	855.80
5	**Profit before tax (3+4)**	**5,459.56**	**4,508.86**	**3,998.38**	**12,940.80**	**10,868.22**	**16,201.62**
6	Tax expense						
	- Current Tax	1,851.95	1,577.91	1,360.72	4,465.70	3,761.52	5,383.13
	- Deferred Tax	34.77	(33.92)	5.64	(1.62)	(23.83)	30.43
7	**Net Profit for the period (5-6)**	**3,572.84**	**2,964.87**	**2,632.02**	**8,476.72**	**7,130.53**	**10,788.06**
8	**Other comprehensive income**						
	A (i) Items that will not be reclassified to profit or loss	(0.86)	(0.30)	(7.54)	(2.37)	(19.80)	(2.85)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.30	0.10	2.61	0.82	6.85	0.99
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total	**(0.56)**	**(0.20)**	**(4.93)**	**(1.55)**	**(12.95)**	**(1.86)**
9	**Total comprehensive income for the period (7+/-8)**	**3,572.28**	**2,964.67**	**2,627.09**	**8,475.17**	**7,117.58**	**10,786.20**
10	**Paid-up equity share capital (face value of Rs. 5/- per share)**	2,982.68	2,982.68	2,982.68	2,982.68	2,982.68	2,982.68
11	**Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of previous year**	-	-	-	-	-	59,584.11
	Earnings per share (of Rs. 5/- each) (not annualised) :						
	(a) Basic	5.99	4.97	4.41	14.21	11.95	18.08
	(b) Diluted	5.99	4.97	4.41	14.21	11.95	18.08

S R Batliboi & Associates LLP, Gurgaon

for Identification

T.V. Today Network Limited
CIN: L92200DL1999PLC103001
Regd. Office: F-26, First Floor, Connaught Circus, New Delhi- 110001

Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the quarter and nine months period ended December 31, 2017

Rs. In Lacs

Sr. No.	Particulars	Three months ended 31/12/2017	Preceding Three months ended 30/09/2017	Corresponding three months ended in the previous year 31/12/2016	Year to date figures for the current period ended 31/12/2017	Year to date figures for previous period ended 31/12/2016	Year ended 31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment revenue**						
	a) Television broadcasting	16,702.95	13,989.93	13,826.21	45,116.55	40,273.14	56,375.32
	b) Radio broadcasting	655.98	445.40	262.09	1,784.70	530.70	902.10
	Net sales / income from operations	**17,358.93**	**14,435.33**	**14,088.30**	**46,901.25**	**40,803.84**	**57,277.42**
	Less: Inter segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	**17,358.93**	**14,435.33**	**14,088.30**	**46,901.25**	**40,803.84**	**57,277.42**
2	**Segment results**						
	a) Television broadcasting	5,619.32	4,351.42	4,134.79	14,147.89	10,878.42	15,772.60
	b) Radio broadcasting	(583.72)	(291.83)	(566.88)	(1,113.25)	(1,233.79)	(1,750.88)
	Total	**5,035.60**	**4,059.59**	**3,567.91**	**13,034.64**	**9,644.63**	**14,021.72**
	Less:						
	i) Finance costs	(37.47)	(10.37)	(8.22)	(1,446.67)	(23.96)	(203.56)
	ii) Un-allocable income	461.43	459.64	438.69	1,352.83	1,247.55	2,629.91
	iii) Other un-allocable expenditure net off	-	-	-	-	-	(246.45)
	Profit before tax	**5,459.56**	**4,508.86**	**3,998.38**	**12,940.80**	**10,868.22**	**16,201.62**
3	**Segment assets**						
	a) Television broadcasting	60,702.97	54,491.50	51,064.98	60,702.97	51,064.98	46,817.24
	b) Radio broadcasting	8,853.98	8,459.51	1,073.32	8,853.98	1,073.32	1,338.16
	Total	**69,556.95**	**62,951.01**	**52,138.30**	**69,556.95**	**52,138.30**	**48,155.40**
	Less : Inter segment assets	(20,901.74)	(20,416.45)	(9,654.58)	(20,901.74)	(9,654.58)	(9,995.20)
	Un-allocated corporate assets	40,565.17	36,949.18	31,088.56	40,565.17	31,088.56	37,406.46
	Total assets	**89,220.38**	**79,483.74**	**73,572.28**	**89,220.38**	**73,572.28**	**75,566.66**
4	**Segment liabilities**						
	a) Television broadcasting	17,924.66	12,362.91	13,804.10	17,924.66	13,804.10	10,486.26
	b) Radio broadcasting	22,574.91	21,485.14	11,607.31	22,574.91	11,607.31	12,494.43
	Total	**40,499.57**	**33,848.05**	**25,411.41**	**40,499.57**	**25,411.41**	**22,980.69**
	Less : Inter segment liabilities	(20,901.74)	(20,416.45)	(9,654.58)	(20,901.74)	(9,654.58)	(9,995.20)
	Un-allocated corporate liabilities	16.54	18.41	14.44	16.54	14.44	14.38
	Total liabilities	**19,614.37**	**13,450.01**	**15,771.27**	**19,614.37**	**15,771.27**	**12,999.87**

S.R. Batliboi & Associates LLP, Gurgaon

for Identification

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Notes to the financial results:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 08, 2018.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and Amended Rules, 2016 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies, to the extent applicable.
3. The Company received an offer from the Ministry of Information and Broadcasting ("MIB") in April, 2017 for migration of three FM radio stations located at Delhi, Mumbai and Kolkata, from Phase II policy regime to Phase III policy regime applicable to private radio broadcasters, subject to, inter-alia, the execution of Grant of Permission agreement (GOPA) and payment of migration fee and other charges including interest. The Company paid the said migration fee and interest, amounting to Rs. 7,136.80 lacs and Rs. 1,378.48 lacs (disclosed as an exceptional item) respectively and executed the GOPA on May 23, 2017. Consequently, the three FM radio stations of the Company stand migrated to Phase III policy regime.

   The migration fee has been capitalised as an intangible asset and the management, based on an independent valuation, has considered the carrying amount of net assets of the radio business as appropriate.
4. During the quarter company has invested Rs. 2,860.00 lacs in Mail Today Newspapers Private Limited (Mail Today) by way of subscription of equity shares. This amount has been utilised by Mail Today for repayment of its debts. During the nine months ended December 31, 2017, the Company has invested an aggregate amount of Rs. 4,051.70 lacs by way of subscription to the equity shares of Mail Today.
5. The Board of Directors of the Company at its meeting held on November 9, 2017 approved the proposal to acquire the "Business constituting operations of Digital business" (Business) from Living Media India Limited ("Holding Company", "LMIL") as a going concern on slump sale basis to the Company by way of execution of Business Transfer Agreement. The Effective date of this acquisition is January 1, 2018. After the transfer TVTN will manage operations of its digital business.
6. Further, with a view to restructure, amalgamate and consolidate the newspaper business of Mail Today with the television programming and broadcasting business of the Company and for generating editorial and business synergies, the Board of Directors of the Company, at its meeting held on December 15, 2017 approved the proposal of the newspaper undertaking of Mail Today be demerged and vested into and with the Company. It was also proposed to merge India Today Online Private Limited (the wholly owned subsidiary of the Company and holding company of Mail Today) with the Company.

   The appointed date for these arrangements under the Composite Scheme is January 1, 2017. This Composite Scheme of Amalgamation and Arrangement is subject to various statutory and regulatory approvals including those from Stock Exchanges, Shareholders and Creditors of the respective entities and the sanction of the jurisdictional National Company Law Tribunal.
7. The figures for the previous quarters / period have been regrouped / reclassified, wherever necessary, to conform to current quarter/ period classification.

For and on behalf of the Board

AROON PURIE
CHAIRMAN AND MANAGING DIRECTOR

Date: February 08, 2018
Place: Noida

S.R. Batliboi & Associates LLP, Gurgaon

for Identification

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

Golf View Corporate Tower - B
Sector - 42, Sector Road
Gurgaon - 122 002, Haryana, India
Tel : +91 124 464 4000
Fax : +91 124 464 4050

Limited Review Report

Review Report to
The Board of Directors
T.V. Today Network Limited

We have reviewed the accompanying statement of unaudited standalone financial results of T.V. Today Network Limited ('the Company') for the quarter ended December 31, 2017 and year to date from April 01, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the Company for the corresponding quarter and nine months period ended December 31, 2016 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on February 09, 2017 and May 26, 2017 respectively.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants

per Sanjay Bachchani
Partner
Membership No.: 400419

Place: Gurugram
Date: February 08, 2018

S.R. Batliboi & Associates LLP Gurgaon

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Annexure - 1

Brief Profile of Ms. Kalli Purie Bhandal

Kalli Purie is the Vice Chairperson of the India Today Group. The forty year old group, a product of the emergency in the 1970s, is recognised as the Gold Standard of journalism in India. She is hailed in the industry for her vision to synergize India Today Group's excellence in conventional journalism with the reach and innovations of digital and new media.

A serial entrepreneur at heart, she brings a rich experience in running a wide range of media properties from television channels, apps, to a digital newspaper, to championing world class events, to devising a social media strategy for the group. Par excellence ideator and project manager she is the natural choice to launch the many innovative products of the group. She is uniquely positioned to address India Today's integrated foray in the new media landscape.

Her unified leadership in television, digital and events is the cornerstone for the success of synergy in the Group.

In her current role, she is steering the editorial of India's undisputed #1 news channel (Aaj Tak) along with 3 other distinct channels (India Today TV, Tez and Delhi Aaj Tak) of the network. The channels have won a slew of awards for excellence this year. She is also the lead for all signature events of the group. This division has constantly been setting benchmarks others need to follow whether its the new formats in India Today Conclave or addressing the aspirations of new India in small cities and different languages. She is aggressively spearheading the rollout of the next set of digital innovations, a portfolio of specialised, niche interest, internet only channels.

Armed with a clear vision about the future of news, she is leading one of the most awarded and celebrated team of journalists in a futuristic newsroom that she helped build, apt for the multimedia, multi-device world we live in. The project has created a giant news turbine to harness the forces of an integrated newsroom, exploiting synergies amongst the many media platforms.

She is a graduate from Oxford University, UK in Politics, Philosophy & Economics.

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Annexure-2

Brief Profile of Mr. Aroon Purie

Aroon Purie is the founding Chairman & Editor-in-Chief of the India Today Group, India's most respected and diversified media conglomerate. The Group has more than 24 magazines including editions of leading international titles. Its flagship newsweekly, India Today and other Group publications are all market leaders. It also has four leading 24-hour news channels including the largest Hindi news channel, 3 radio stations, a newspaper and strong digital, mobile and social media presence. Through its multiple media brands and platforms, the India Today Group reaches more than 225 million people every month.

An alumnus of the London School of Economics and a qualified Chartered Accountant, Aroon has served on the Board of many prestigious institutions in India and abroad. He was Chairman of FIPP (The International Federation of the Periodical Press) from 2009 to 2011 and was the first Asian to be given this honor.

A true pioneer, Aroon has been instrumental in changing the face of journalism in India and was awarded the Padma Bhushan – amongst India's highest civilian honours – by the President of India in 2001.

T.V. TODAY NETWORK LIMITED NEW DELHI