

01/02/C/02

31st October 2012

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. 1/C, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Scrip code : TVSMOTOR

Dear Sir,

Reg : Unaudited financial results for the second quarter ended 30th September 2012.

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At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the Company for the second quarter ended 30th September 2012.

A copy of the unaudited financial results together with the limited review report is enclosed. We are also enclosing a press release issued by the Company.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For TVS MOTOR COMPANY LIMITED



K S Srinivasan
Company Secretary

Encl : a/a



Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

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C.P. Ramaswamy Road,
Alwarpet, Chennai - 600 018.

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Date.....

**Madras Stock Exchange Limited
Bombay Stock Exchange Limited
National Stock Exchange of India Limited**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of TVS Motor Company Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 31st October 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
FRN : 004207S

M Balasubramaniam
Partner
Membership Number:F7945

Place :
Date :

Bangalore
31/10/2012



PRESS RELEASE

TVS MOTOR REPORTS REVENUES OF RS. 1691 CRORE IN Q2

Bengaluru, October 31, 2012: TVS Motor Company has reported revenue of Rs.1691 crore for the quarter ended September 2012 compared to Rs.1991 crore recorded during corresponding quarter in the previous year.

Profit before tax (PBT) for the quarter under review stood at Rs.58 crore against Rs. 101 crore in the second quarter of the previous financial year. Profit After Tax (PAT) for the second quarter of the current year was Rs.45 crore as against Rs. 77 crore in the corresponding period last year.

Motorcycles registered sales of 1.67 lakh units in the second quarter of the current financial year against 2.41 lakh units registered in the previous comparable period. Scooter recorded sales of 1.19 lakh units in comparison to 1.59 lakh units in the corresponding quarter of the previous year. Two wheeler exports registered 0.48 lakh units in the current quarter from 0.76 lakh units in the quarter ended September 2011. Three wheeler sales for the quarter ended September 2012 stood at 12213 units against 11699 units in the quarter ended September 2011.

Lower sales reflect the overall sentiment of the industry which witnessed a decline in growth to 5% in the second quarter from a growth of 19% in the same period of the previous year and 9% growth in the first quarter of the current year. Between April and September of the current financial year, the industry declined to a growth of a mere 2% when compared to 19% in the same period of the previous year. A weak economic scenario, high inflation, rising fuel prices, high interest rates and poor monsoon in South India further affected sales. However, retail sales for the festival season in the month of October 2012 have been encouraging.
