

Registered Office :
No.249-A, Ambujammal Street,
Off TTK Road, Alwarpet,
Chennai - 600 018,
Tamilnadu, India.
Telephone : (044) 2467 9400
CIN: U65993TN2004PTC054696
Mail: corpsecretarial@tvs-i.in

TVS INVESTMENTS PRIVATE LIMITED

October 18, 2019

- 1 The Compliance Officer
TVS Electronics Limited
249-A, Ambujammal Street, Off TTK Road,
Alwarpet, Chennai - 600 018
- 2 BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
- 3 National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code - 532513

Symbol - TVSELECT

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

As required by Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we send herewith the declaration in prescribed format in respect of change in shareholding over 2% along with Persons Acting in Concert (PAC), as detailed below:

S.No	Name	Category	Before sale		Sale		After sale	
			No. of Shares	Percentage	No. of Shares	Percentage	No. of Shares	Percentage
1	Mr. Narayan K Seshadri	PAC	5,30,000	2.84%	3,60,000	1.93%	1,70,000	0.91%
2	M/s. Tranzmute Business Advisory LLP *	PAC	3,50,000	1.88%	1,75,000	0.94%	1,75,000	0.94%

* Intimation received by the Company from the PAC on 16th October 2019.

Consequent to the sale of 1,75,000 Equity Shares by M/s. Tranzmute Business Advisory LLP, the overall change in shareholding along with PAC exceeded 2% in the target company, TVS Electronics Limited.

Kindly take the same on record.

Thanking you,

Yours truly,
For TVS Investments Private Limited

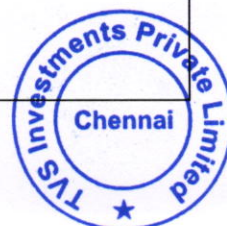

R S Raghavan
Company Secretary



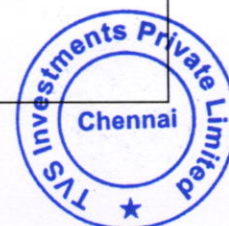
Encl.:a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TVS Electronics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: TVS Investments Pvt Ltd Persons Acting in Concert (PAC) with the Acquirer: 1. Mr. Gopal Srinivasan 2. Mr. Venu Srinivasan 3. Ms. Malini Srinivasan 4. Mr. Narayan K Seshadri 5. M/s. Tranzmute Business Advisory LLP		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
TVS Investments Pvt Ltd	1,11,60,093	59.84%	59.84%
Mr. Gopal Srinivasan	150	0%	0%
Mr. Venu Srinivasan	50	0%	0%
Ms. Malini Srinivasan	200	0%	0%
Mr. Narayan K Seshadri	5,30,000	2.84%	2.84%
M/s. Tranzmute Business Advisory LLP	3,50,000	1.88%	1.88%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	1,20,40,493	64.56%	64.56%



Details of acquisition/sale			
a) Shares carrying voting rights acquired			
Sold:			
TVS Investments Pvt Ltd	-	-	-
Mr. Gopal Srinivasan	-	-	-
Mr. Venu Srinivasan	-	-	-
Ms. Malini Srinivasan	-	-	-
Mr. Narayan K Seshadri	3,60,000	1.93%	1.93%
M/s. Tranzmute Business Advisory LLP	1,75,000	0.94%	0.94%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	5,35,000	2.87%	2.87%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
TVS Investments Pvt Ltd	1,11,60,093	59.84%	59.84%
Mr. Gopal Srinivasan	150	0%	0%
Mr. Venu Srinivasan	50	0%	0%
Ms. Malini Srinivasan	200	0%	0%
Mr. Narayan K Seshadri	1,70,000	0.91%	0.91%
M/s. Tranzmute Business Advisory LLP	1,75,000	0.94%	0.94%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	1,15,05,493	61.69%	61.69%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		



Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Mr. Narayan K Seshadri : 27.05.2019: 50,000 shares 28.05.2019: 50,000 shares 29.05.2019: 1,87,196 shares 30.05.2019: 72,804 shares M/s. Tranzmute Business Advisory LLP 14.10.2019: 1,75,000 shares
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,86,50,318
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,86,50,318
Total diluted share/voting capital of the TC after the said acquisition/sale	1,86,50,318

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For TVS Investments Pvt Ltd



R S Raghavan
Company Secretary



Place: Chennai

Date: 18.10.2019