TVS SRICHAKRA

REF:TSL:SEC:12/

December 10, 2012

The Secretary
Madras Stock Exchange Ltd
Exchange Building
11, Second Line Beach
Chennai - 600 001

Dear Sir,

Sub Intimation under Clause 36 (2) of the Listing Agreement

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Pursuant to Clause 36 of the Listing agreement, we wish to inform the following:

1 There was an agitation by a section of workmen in support of permanency of certain workmen in our Uttrakhand Plant. Management has issued show cause notices against those workmen who indulged in such illegal activity. Protesting against this, workers resorted to illegal strike / go slow from second week of October, 2012, which resulted in drop in daily production.

2 In spite of the agitation, the Plant continued to be operated with a mix of executives, workmen who had signed the good conduct undertaking and some specialist operators drawn from the Madurai Unit. Nearly 50% of planned production for Tyres & 90% for Tubes was maintained.

3. Ultimately, after several rounds of discussions before the Assistant Labour Commissioner and through the intervention of the District Administration Officials, an amicable understanding was reached on 8th December, 2012 by which normalcy was restored and rest of the workmen reported for duty in their respective shifts from 9th December, 2012.

This is for your information.

Yours faithfully,
for TVS SRICHAKRA LIMITED

P SRINIVASAN
SECRETARY

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Phiroze Jeejeebhoy Towers
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Mumbai – 400 001

National Stock Exchange of India Ltd.,
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k/w/stockexc/Stock Exchange-Clause 36 announcement 10.12.12

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