TVS SRICHAKRA

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TVS SRICHAKRA LIMITED
Regd Office : TVS Building, 7-B West Veli Street,Madurai - 625001

PART I **AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013**

Rs. In lakhs

	PARTICULARS	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		March 31 2013	Dec 31 2012 *	March 31 2012	March 31 2013	March 31 2012	March 31 2013	March 31 2012
1	**Income from Operations**							
	(a) Net Sales / Income from operations (net of excise duty)	36847.92	36265.02	34783.31	146327.35	139605.19	164677.34	144608.75
	(b) Other operating income	901.76	138.65	540.56	1283.00	727.15	3667.92	1279.64
	Total income from operations (net)	37749.68	36403.67	35323.87	147610.35	140332.34	168345.26	145888.39
2	Expenses							
	(a) Cost of materials consumed	22505.02	22974.65	23313.70	97170.81	96721.59	97170.81	96721.59
	(b) Purchases of stock-in-trade	58.92	107.27	40.86	166.19	40.86	12595.38	6594.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2692.06	1921.61	117.51	3767.71	-2406.59	3,238.96	-5642.77
	(d) Employee benefits expense	3151.03	2781.27	2714.16	11299.65	9624.02	13079.94	10194.66
	(e) Depreciation and amortisation expense	578.84	611.60	487.87	2421.99	2079.46	2480.52	2270.51
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6882.62	7073.86	6023.02	26717.36	23861.92	29077.57	24433.11
	Total expenses	35868.49	35470.25	32697.12	141543.71	129921.26	157643.18	134671.81
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	1881.19	933.42	2626.75	6066.64	10411.08	10702.08	11216.58
4	Other income*	3895.16	175.52	-	4378.78	597.20	-	-
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	5776.35	1108.94	2626.75	10445.42	11008.28	10702.08	11216.58
6	Financial costs	1358.92	1525.19	1424.80	5718.63	5533.10	6222.45	5717.21
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	4417.43	-416.25	1201.95	4726.79	5475.18	4479.63	5499.37
8	Exceptional Items (a)	-	-	-	-	-	-178.36	-
9	**Profit / (Loss) from ordinary activities before tax (7±8)**	4417.43	-416.25	1201.95	4726.79	5475.18	4657.99	5499.37
10	Tax Expense	1063.84	-124.87	218.03	1159.05	1500.00	1375.32	1562.12
11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	3353.59	-291.38	983.92	3567.74	3975.18	3282.67	3937.25
12	Extraordinary Items	-	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11±12)**	3353.59	-291.38	983.92	3567.74	3975.18	3282.67	3937.25
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	563.55	18.62
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) ***	3353.59	-291.38	983.92	3567.74	3975.18	2719.12	3918.63
17	Paid-up equity share capital (Face value of the share shall be indicated)	765.70	765.70	765.70	765.70	765.70	765.70	765.70
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				16287.64	13391.78	15361.66	13345.64
19	i **Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised)**	43.80	-3.81	12.85	46.59	51.92	35.51	51.18
	ii **Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised)**	43.80	-3.81	12.85	46.59	51.92	35.51	51.18

* Unaudited

a) Exceptional Items represents Goodwill amortized in the earlier year reversed during the year.

Shobhana Ramachandran

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TVS SRICHAKRA

PART II

		PARTICULARS	3 Months ended 31.3.2013	Preceding 3 Months ended 31.12.2012	Correspondin g 3 Months ended in the previous year 31.3.2012	Year to date figures for the current period ended nd n nnnn	Previous accounting year ended 31.3.2012
A		PARTICULARS OF SHAREHOLDING					
1		Public Shareholding					
		-Number of Shares	4182230	4188418	4223034	4182230	4223034
		-Percentage of Shareholding	54.62%	54.70%	55.15%	54.62%	55.15%
2		Promoters and Promoter Group Sshareholding					
	(a)	Pledged / Encumbered					
		-Number of shares	Nil	Nil	Nil	Nil	Nil
		- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
		- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b)	non -encumbered					
		- number of shares	3474820	3468632	3434016	3474820	3434016
		- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
		- percentage of shares (as a % of the total share capital of the company)	45.38%	45.30%	44.85%	45.38%	44.85%

	PARTICULARS	3 months ended 31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 The Stand alone company is engaged in Segment of Manufacture of Tyres and Tubes and the foreign Subsidiary is engaged in Trading in Auto Components.
2 The consolidated results of the company include the consolidated results of TVS Srichakra Investments Limited, TVS Europe Distribution Limited and it subsidiary Universal Components (UK) Limited.
3 The above audited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 22.5.2013
4 Other Income includes (a) Profit on sale of Assets Rs.2547.86 lacs. (b) Profit on sale of Investments-Rs.1146.42 lacs.
5 Figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.
6 A Dividend of Rs.7.50 Per share (75%) has been recommended by the Board of Directors at their meeting held on 22.5.2013
7 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year

By Order of the Board

Shobhana Ramachandhran

SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

Place : Chennai
Date : 22.5.2013

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT		
		(Rs.in lacs)
S No.	Particulars	Consolidated Results 31.03.2013
1	**Revenue**	
	a)Manufacturing	147610.35
	b)Trading	17583.49
	Total	**165193.84**
2	**Results**	
	Profit before Tax and Interest	
	a)Manufacturing	6209.25
	b)Trading	1571.11
	Total	7780.36
	Less:	
	Unallocated Corporate Expenditure	229.70
	Finance Costs	6222.45
	Total Cost	6452.15
	Profit before Other Income	1328.21
	Other Income	3151.42
	Exceptional Items	178.36
	Profit/Loss before Tax	**4657.99**
3	**Capital Employed**	
	Manufacturing	71213.21
	Trading	8290.78
	Others	14731.82

Note :

There was only one segment during 31.03.2012

By Order of the Board

Shobhana Ramachandhran

SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

Place : Chennai
Date : 22.5.2013

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