TVS SRICHAKRA

TVS SRICHAKRA LIMITED
Regd Office : TVS Building, 7-B West Veli Street,Madurai - 625001

FINANCIAL RESULTS STAND ALONE (UNAUDITED) FOR THE QUARTER ENDED 31.12.2012

Rs. In lakhs

PART I

		PARTICULARS	Standalone					
			Quarter ended			Nine months ended		Year ended
			31.12.2012	30.9.2012	31.12.2011	31.12.2012	31.12.2011	31.3.2012
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		**Income from Operations**						
	(a)	Net Sales / Income from operations (net of excise duty)	36265.02	37135.96	34752.46	109479.43	104821.88	139605.19
	(b)	Other operating income	138.65	110.00	179.57	381.24	568.24	739.79
		Total income from operations (net)	36403.67	37245.96	34932.03	109860.67	105390.12	140344.98
2		**Expenses**						
	(a)	Cost of materials consumed	22974.65	25664.30	25596.73	74665.79	73407.89	96721.59
	(b)	Purchases of stock-in-trade	107.27			107.27		40.86
	(c)	Changes in inventores of finished goods, work-in-progress and stock-in-trade	1,921.61	(120.80)	(2,424.92)	1,075.65	(2,524.10)	(2,406.59)
	(d)	Employee benefits expense	2781.27	2695.74	2143.76	8148.62	6741.53	9624.02
	(e)	Depreciation and amortisation expense	611.60	589.98	421.68	1843.15	1591.59	2079.46
	(f)	Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7073.85	6559.94	6983.95	19834.74	18405.80	23861.92
		Total expenses	35470.25	35389.16	32721.20	105675.22	97622.71	129921.26
3		**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	933.42	1856.80	2210.83	4185.45	7767.41	10423.72
4		Other Income	175.52	81.53	13.07	483.62	215.55	584.56
5		**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	1108.94	1938.33	2223.90	4669.07	7982.96	11008.28
6		Financial costs	1525.19	1479.26	1298.08	4359.71	3709.73	5533.10
7		**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	-416.25	459.07	925.82	309.36	4273.23	5475.18
8		Exceptional Items	-	-	-	-	-	-
9		**Profit / (Loss) from ordinary activities before tax (7+8)**	-416.25	459.07	925.82	309.36	4273.23	5475.18
10		Tax Expense	-124.87	137.72	261.98	95.21	1281.97	1500.00
11		**Net Profit / (Loss) from ordinary activities after tax (9-10)**	-291.38	321.35	663.84	214.15	2991.26	3975.18
12		Extraordinary Items (Net of Tax Expenses Rs.__lakhs)	-	-	-	-	-	-
13		**Net Profit / (Loss) for the period (11+12)**	-291.38	321.35	663.84	214.15	2991.26	3975.18
14		Share of Profit / (loss) of associates *	-	-	-	-	-	-
15		Minority interest *	-	-	-	-	-	-
16		**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) ***	(291.38)	321.35	663.84	214.15	2991.26	3975.18
17		Paid-up equity share capital (Face value of the share shall be indicated)	765.70	765.70	765.70	765.70	765.70	765.70
18		Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						13391.78
19	i	**Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised)**	-3.81	4.20	8.67	2.80	39.07	51.92
	ii	**Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised)**	-3.81	4.20	8.67	2.80	39.07	51.92

Shobhana Ramachandhran

TVS SRICHAKRA LIMITED
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Regd. Office : 7-B West Veli St., Madurai - 625 001.

TVS SRICHAKRA

PART II

		PARTICULARS	31.12.2012	30.9.2012	31.12.2011	31.12.2012	31.12.2011	31.3.2012
A		**PARTICULARS OF SHAREHOLDING**						
1		Public Shareholding						
		-Number of Shares	4188418	4201256	4232496	4188418	4232496	4223034
		-Percentage of Shareholding	54.70%	54.87%	55.28%	54.70%	55.28%	55.15%
2		Promoters and Promoter Group Sshareholding						
	(a)	Pledged / Encumbered						
		-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
		- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
		- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b)	non -encumbered						
		- number of shares	3468632	3455794	3424554	3468632	3424554	3434016
		- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		- percentage of shares (as a % of the total share capital of the company)	45.30%	45.13%	44.72%	45.30%	44.72%	44.85%

	PARTICULARS	3 months ended 31.12.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Dispsed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 Presently, the Company operates only in one segment.
2 The above Unaudited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 14th February, 2013 and a limited review of the same has been carried out by the Statutory Auditors of the company.
3 Figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.

Place : Chennai
Date : 14.2.2013

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Registration No.004207 S

K S NARAYANASWAMY
PARTNER
Membership No.8593.

By Order of the Board

Shobhana Ramachandhran

SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

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SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

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To

Madras Stock Exchange Limited
Bombay Stock Exchange Limited
National Stock Exchange of India Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s.TVS SRICHAKRA LIMITED for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM AND SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Registration No.004207 S

(K.S. NARAYANASWAMY)
PARTNER.
Membership No:8593.

Place : CHENNAI.

Date : 14.2.2013