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TVS SRICHAKRA

TVS SRICHAKRA LIMITED

Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001

FINANCIAL RESULTS STAND ALONE (UNAUDITED) FOR THE QUARTER ENDED 30.6.2013

Rs. In lakhs

PART I

		PARTICULARS	Standalone			
			Quarter ended			Year ended
			30.6.2013	31.3.2013	30.6.2012	31.3.2013
			Unaudited	Unaudited	Unaudited	Audited
1		**Income from Operations**				
	(a)	Net Sales / Income from operations (net of excise duty)	38112.35	36847.92	36078.45	146327.35
	(b)	Other operating income	130.78	901.76	132.59	1283.00
		Total income from operations (net)	38243.13	37749.68	36211.04	147610.35
2		**Expenses**				
	(a)	Cost of materials consumed	25023.39	22505.02	26026.84	97170.81
	(b)	Purchases of stock-in-trade	171.33	58.92	-	166.19
	(c)	Changes in inventores of finished goods, work-in-progress and stock-in-trade	270.24	2,692.06	(725.16)	3,767.71
	(d)	Employee benefits expense	3034.62	3151.03	2671.61	11299.65
	(e)	Depreciation and amortisation expense	518.88	670.04	641.67	2421.99
	(f)	Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7331.63	6882.62	6200.95	26717.36
		Total expenses	36443.79	35868.49	34815.81	141543.71
3		**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	1799.34	1881.19	1395.23	6066.64
4		Other Income	473.15	3,895.16	226.57	4,378.78
5		**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	2272.49	5776.35	1621.80	10445.42
6		Financial costs	1244.40	1358.92	1355.26	5718.63
7		**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)**	1028.09	4417.43	266.54	4726.79
8		Exceptional Items	-	-	82.36	-
9		**Profit / (Loss) from ordinary activities before tax (7±8)**	1028.09	4417.43	184.18	4726.79
10		Tax Expense	328.99	1063.84	0.00	1159.05
11		**Net Profit / (Loss) from ordinary activities after tax (9-10)**	699.10	3353.59	184.18	3567.74
12		Extraordinary Items (Net of Tax Expenses Rs.__lakhs)	-	-	-	-
13		**Net Profit / (Loss) for the period (11±12)**	699.10	3353.59	184.18	3567.74
14		Share of Profit / (loss) of associates *				
15		Minority interest *				
16		**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) ***	699.10	3353.59	184.18	3567.74
17		Paid-up equity share capital (Face value of the share shall be indicated)	765.70	765.70	765.70	765.70
18		Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				16287.64
19	i	**Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised)**	9.13	43.80	2.41	46.59
	ii	**Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised)**	9.13	43.80	2.41	46.59

Shobhana Ramachandran

TVS SRICHAKRA LIMITED
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Fax : +91 - 452 - 2443466, 2420266
website : www.tvstyres.com
Regd. Office : TVS Building, 7-B West Veli St., Madurai - 625 001.

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TVS SRICHAKRA

PART II

		PARTICULARS	30.6.2013	31.3.2013	30.6.2012	31.3.2013
A		**PARTICULARS OF SHAREHOLDING**				
1		Public Shareholding				
		-Number of Shares	4159799	4182230	4223034	4182230
		-Percentage of Shareholding	54.33%	54.62%	55.15%	54.62%
2		Promoters and Promoter Group Sshareholding **				
	(a)	Pledged / Encumbered				
		-Number of shares	Nil	Nil	Nil	Nil
		- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
		- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b)	non -encumbered				
		- number of shares	3497251	3474820	3434016	3474820
		- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
		- percentage of shares (as a % of the total share capital of the company)	45.67%	45.38%	44.85%	45.38%

	PARTICULARS	3 months ended
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Dispsed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 Presently, the Company operates only in one segment.

2 The above Unaudited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 6th August, 2013 and a limited review of the same has been carried out by the Statutory Auditors of the company.

3 Figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.

By Order of the Board

Shobhana Ramachandhran

SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

for SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Registration No.004207 S

K S NARAYANASWAMY
PARTNER
Membership No.8593.

Place : Chennai
Date : 6.8.2013

K.V. Santana

TVS SRICHAKRA LIMITED
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SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

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To

Madras Stock Exchange Limited
Bombay Stock Exchange Limited
National Stock Exchange of India Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s.TVS SRICHAKRA LIMITED for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM AND SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Registration No.:004207 S

Place : CHENNAI.

Date : 06.08.2013

(K.S. NARAYANASWAMY)
PARTNER.
Membership No:8593.