TVS SRICHAKRA

1/3

FINANCIAL RESULTS STAND ALONE (UNAUDITED) FOR THE QUARTER ENDED 30.6.2012

PART I

Rs. In lakhs

		PARTICULARS	Standalone			
			Quarter ended			Year ended
			30.6.2012	31.03.2012	30.06.2011	31.03.2012
			Unaudited	Unaudited	Unaudited	Audited
1		**Income from Operations**				
	(a)	Net Sales / Income from operations (net of excise duty)	36078.45	34783.31	34697.79	130606.10
	(b)	Other operating income	132.59	157.73	169.88	739.79
		Total income from operations (net)	36211.04	34941.04	34867.67	140344.98
2		**Expenses**				
	(a)	Cost of materials consumed	26026.84	23313.70	24197.35	96721.59
	(b)	Purchases of stock-in-trade	-	40.86		40.86
	(c)	Changes in inventores of finished goods, work-in-progress and stock-in-trade	(725.16)	117.51	(760.45)	(2,406.59)
	(d)	Employee benefits expense	2671.61	2714.16	2336.70	9624.02
	(e)	Depreciation and amortisation expense	641.57	487.87	560.20	2079.46
	(f)	Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6200.95	6023.02	5862.05	23861.92
		Total expenses	34815.81	32697.12	32195.85	129921.26
3		**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	1395.23	2243.92	2671.82	10423.72
4		Other Income	226.57	382.83	225.15	584.56
5		**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	1621.80	2626.75	2896.97	11008.28
6		Financial costs	1355.26	1424.80	1145.31	5533.10
7		**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	266.54	1201.95	1751.66	5475.18
8		Exceptional Items	-	-	-	-
9		**Profit / (Loss) from ordinary activities before tax (7±8)**	266.54	1201.95	1751.66	5475.18
10		Tax Expense	82.36	218.03	541.26	1500.00
11		**Net Profit / (Loss) from ordinary activities after tax (9-10)**	184.18	983.92	1210.40	3975.18
12		Extraordinary Items (Net of Tax Expenses Rs.__lakhs)	-	-	-	-
13		**Net Profit / (Loss) for the period (11±12)**	184.18	983.92	1210.40	3975.18
14		Share of Profit / (loss) of associates *				
15		Minority interest *				
16		**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) ***	184.18	983.92	1210.40	3975.18
17		Paid-up equity share capital (Face value of the share shall be indicated)	765.70	765.70	765.70	765.70
18		Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				13391.78
19	i	**Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised)**	2.41	12.85	15.81	51.92
	ii	**Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised)**	2.41	12.85	15.81	51.92

TVS SRICHAKRA LIMITED
10, Jawahar Road, Post Box No. 81,
Madurai - 625 002. India
Phone : 2532116
Fax : 091 - 452 - 2531591
E.Mail : tvstyres@md2.vsnl.net.in
Regd. Office : 7-B West Veli St., Madurai - 625 001.

2/3

TVS SRICHAKRA

PART II

		PARTICULARS	30.6.2012	31.03.2012	30.06.2011	31.03.2012
A		PARTICULARS OF SHAREHOLDING				
1		Public Shareholding				
		-Number of Shares	4223034	4223034	4257939	4223034
		-Percentage of Shareholding	55.15%	55.15%	55.61%	55.15%
2		Promoters and Promoter Group Sshareholding **				
	(a)	Pledged / Encumbered				
		-Number of shares	Nil	Nil	Nil	Nil
		- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
		- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b)	non -encumbered				
		- number of shares	3434016	3434016	3399111	3434016
		- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
		- percentage of shares (as a % of the total share capital of the company)	44.85%	44.85%	44.39%	44.85%

	PARTICULARS	3 months ended 30.6.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Dispsed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 Presently, the Company operates only in one segment.

2 The Company has changed the Method of Valuation of Raw Materials, Work in Progress and Stores and Spares by adopting the Weighted Average Price Method of valuation with effect from 01.10.2011. The changed method of valuation has been adopted for this quarter. If the above stocks had been valued by applying FIFO Method, the effect of the change in the Method of Valuation would decrease the stock by Rs.224.51 lacs with a consequential impact on the profits for the quarter.

3 Previous period figures have been reworked/regrouped/rearranged whereever necessary to conform to the requirements of revised schedule VI of the Companies Act, 1956. The figures for the quarter ended 31st March,2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the 2011-12.

4 The above Unaudited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 8th August, 2012 and a limited review of the same has been carried out by the Statutory Auditors of the company.

5 Figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Registration No.004207 S

K S NARAYANASWAMY
PARTNER
Membership No.8593.

By Order of the Board

R NARESH
EXECUTIVE VICE CHAIRMAN

Place : Chennai
Date : 8.8.2012

TVS SRICHAKRA LIMITED
10, Jawahar Road, Post Box No. 81,
Madurai - 625 002. India
Phone : 2532116
Fax : 091 - 452 - 2531591
E.Mail : tvstyres@md2.vsnl.net.in
Regd. Office : 7-B West Veli St., Madurai - 625 001.

3/3

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

Office :
CHENNAI - MADURAI

Old : 111, New : 250
P.T.Rajan Road,
Madurai - 625 014.
✆ Off : 0452-2531114
0452-2524331
Fax : 0452 - 2524331
Email : yessandes@yahoo.co.in

To

Madras Stock Exchange Limited
Bombay Stock Exchange Limited
National Stock Exchange of India Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s.TVS SRICHAKRA LIMITED for the period ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM AND SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Registration No 004207 S

(K.S. NARAYANASWAMY)
PARTNER.
Membership No:8593.

Place : CHENNAI.

Date : 8.8.2012

SUNDARAM & SRINIVASAN
Old No. 111
New No. 250
P.T. Rajan Road
MADURAI-625 014
CHARTERED ACCOUNTANTS