


TVS SRICHAKRA
TVS SRICHAKRA LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Rs in Crores

PARTICULARS	AS AT 30 SEP 14	AS AT 31 MAR 14
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	7.66	7.66
(b) Reserves and surplus	234.88	195.99
(c) Money received against share warrants		
Sub-total - Shareholders' funds	242.54	203.65
2. Share application money pending allotment		
3. Minority interest		
4. Non-current liabilities		
(a) Long-term borrowings	94.26	112.86
(b) Deferred tax liabilities (net)	21.86	21.86
(c) Other long-term liabilities	13.51	9.65
(d) Long-term provisions	2.55	2.32
Sub-total - Non-current liabilities	132.18	146.69
5. Current liabilities		
(a) Short-term borrowings	131.70	152.13
(b) Trade payables	140.86	215.70
(c) Other current liabilities	42.50	43.87
(d) Short-term provisions	99.66	76.55
Sub-total - Current liabilities	414.72	488.25
TOTAL - EQUITY AND LIABILITIES	789.44	838.59
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	255.81	249.77
(b) Non-current investments	31.48	19.26
(c) Long-term loans and advances	56.51	52.54
(d) Other non-current assets	12.46	12.46
Sub-total - Non-current assets	356.26	334.03
2. Current assets		
(a) Inventories	166.89	206.65
(b) Trade receivables	222.45	266.38
(c) Cash and cash equivalents	6.19	7.94
(d) Short-term loans and advances	37.65	23.59
(e) Other current assets		
Sub-total - Current assets	433.18	504.56
TOTAL - ASSETS	789.44	838.59

TVS SRICHAKRA LIMITED

 10, Jawahar Road, Post Box No. 81,
 Madurai - 625 002, India

Phone : +91 - 452 - 2532116

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website : www.tvstyres.com

CIN : L25111TN1982PLC009414

Regd. Office : TVS Building, 7-B West Veli St., Madurai - 625 001.


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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2014
PART II

PARTICULARS		Quarter Ended			Six Months Ended		Year Ended
		30 Sep 14	30 Jun 14	30 Sep 13	30 Sep 14	30 Sep 13	31 Mar 14
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of Shares		4108489	4108489	4158696	4108489	4158696	4108489
- Percentage of Shareholding		53.66%	53.66%	54.31%	53.66%	54.31%	53.66%
2. Promoters and Promoter Group Shareholding **							
(a) Pledged / Encumbered							
- Number of shares		Nil	Nil	Nil	Nil	Nil	Nil
- percentage of shares (as a % of the total shareholding of promoter and promoter group)		Nil	Nil	Nil	Nil	Nil	Nil
- percentage of shares (as a % of the total share capital of the company)		Nil	Nil	Nil	Nil	Nil	Nil
(b) non -encumbered							
- number of shares		3548561	3548561	3498354	3548561	3498354	3548561
- percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- percentage of shares (as a % of the total share capital of the company)		46.34%	46.34%	45.69%	46.34%	45.69%	46.34%

PARTICULARS	3 months ended 30 Sep 14
B. INVESTOR COMPLAINTS	
1. Pending at the beginning of the quarter	Nil
2. Received during the quarter	Nil
3. Disposed off during the quarter	Nil
4. Remaining unresolved at the end of the quarter	Nil

Notes:

- Presently, the Company operates only in one segment.
- The above Unaudited Financial Results were reviewed by the Audit Committee on 7th November 2014 and approved by the Board of Directors on 8th November 2014 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- Effective from 1st April 2014, the Company has adopted depreciation rates as per useful life specified in Schedule II of the Companies Act, 2013, except on certain category of assets for which the Company has re-assessed the same, based on the useful life of the assets. A sum of Rs. 4.39 Crores has been adjusted against retained earnings towards transitional provisions in respect of assets whose useful life is already exhausted as on 1st April 2014.
The above change has resulted in lower depreciation of Rs.0.44 Crores for the half year ended 30th September 2014 with consequential impact on profit.
- Figures for the corresponding previous year/ period have been recast / regrouped, wherever necessary, to make them comparable.

 for SUNDARAM & SRINIVASAN
 CHARTERED ACCOUNTANTS
 Firm Registration No. 004207 S

 K S NARAYANASWAMY
 PARTNER
 Membership No. 8593

By Order of the Board

 SHOBHANA RAMACHANDHRAN
 MANAGING DIRECTOR

 Place : Chennai
 Date : 8 November 2014

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2014
PART I

Rs in Crores

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30 Sep 14	30 Jun 14	30 Sep 13	30 Sep 14	30 Sep 13	31 Mar 14
	Unaudited			Unaudited		Audited
1. Income from Operations						
(a) Net Sales / Income from operations (net of excise duty)	487.23	447.05	412.85	934.28	793.97	1,658.90
(b) Other operating income	3.41	3.95	1.32	7.36	2.63	12.09
Total income from operations (net)	490.64	451.00	414.17	941.64	796.60	1,670.99
2. Expenses						
(a) Cost of materials consumed	302.85	257.84	274.10	560.69	524.33	1,086.01
(b) Purchases of stock-in-trade	0.70	0.59	0.41	1.29	2.12	3.50
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.37	18.26	2.66	18.63	5.36	14.73
(d) Employee benefit expenses	43.30	35.32	30.73	78.62	61.08	124.88
(e) Depreciation and amortisation expenses	7.17	6.50	6.11	13.67	12.24	23.67
(f) Other expenses	92.75	98.98	78.10	191.71	151.42	319.44
Total expenses	447.14	417.47	392.11	864.61	756.55	1,572.23
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	43.50	33.53	22.06	77.03	40.05	98.76
4. Other income	0.63	0.09	1.70	0.72	6.43	1.39
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	44.13	33.62	23.76	77.75	46.48	100.15
6. Finance costs	8.46	9.98	11.60	18.44	24.04	44.23
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	35.67	23.64	12.16	59.31	22.44	55.92
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	35.67	23.64	12.16	59.31	22.44	55.92
10. Tax Expense	9.63	6.38	3.89	16.01	7.18	8.47
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	26.04	17.26	8.27	43.30	15.26	47.45
12. Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	26.04	17.26	8.27	43.30	15.26	47.45
14. Share of Profit / (loss) of associates	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	26.04	17.26	8.27	43.30	15.26	47.45
17. Paid-up equity share capital	7.66	7.66	7.66	7.66	7.66	7.66
18. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	195.99
19. i. Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised) - Rs.						
- Basic	34.01	22.54	10.80	56.55	19.93	61.96 *
- Diluted	34.01	22.54	10.80	56.55	19.93	61.96 *
ii. Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised) - Rs.						
- Basic	34.01	22.54	10.80	56.55	19.93	61.96 *
- Diluted	34.01	22.54	10.80	56.55	19.93	61.96 *

* Annualised.

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SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

Office :

CHENNAI - MADURAI

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P.T.Rajan Road,

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Off : 0452-2524331

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Email : yessandes@yahoo.co.in

To

Madras Stock Exchange Limited
Bombay Stock Exchange Limited
National Stock Exchange of India Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s TVS SRICHAKRA LIMITED for the period ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

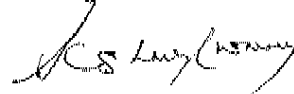
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : CHENNAI.

Date : 08.11.2014

For SUNDARAM AND SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Registration No.:004207 S



(K.S. NARAYANASWAMY)
PARTNER.

Membership No:8593.