

REF:TSL:SEC:2024/292

November 28, 2024

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E),
Mumbai - 400 051

BSE Limited
P J Towers
Dalal Street
Fort,
Mumbai 400 001

Scrip Code: TVSSRICHA
K
by NEAPS

Scrip Code: 509243
by Listing Centre

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (LODR) Regulations and other applicable rules and regulations if any, it is hereby informed that the Company has previously invested in TVS Automobile Solutions Private Limited (“**TVS Automobile**”) by acquiring 9,11,741 Equity Shares, representing 7.58% of its paid-up share capital.

TVS Automobile has undergone corporate restructuring through a Composite Scheme of Arrangement (Demerger) and Amalgamation (“Scheme”) involving TVS Automobile Solutions Private Limited (Transferee Company), TASL Automobile Solutions Private Limited (Resulting Company) and ki Mobility Solutions Private Limited (Transferor Company), and their respective shareholders. This said Scheme has been duly approved by the Hon’ble National Company Law Tribunal, Chennai (NCLT).

Following the approval of the Scheme:

1. The Company will receive 9,11,741 Equity Shares of Rs. 10/- each in the Resulting Company, representing 7.58% of its paid-up share capital.
2. The Company will continue to hold 9,11,741 Equity Shares of Rs.10/- each in the Transferee Company, now representing 5.08% of its paid-up share capital on a fully diluted basis.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are furnished in **Annexure A**.

The aforementioned information has been received today.

This is for your information and records.

Thanking you
Yours faithfully
for TVS SRICHAKRA LIMITED

Chinmoy Patnaik
Company Secretary & Compliance Officer
Membership No. A14724

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com | Email: secretarial@eurogriptyres.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300

Annexure A

Information under Regulation 30 of SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	TVS Automobile Solutions Private Limited (Transferee Company)	TASL Automobile Solutions Private Limited (Resulting Company)
a.	Name of the target entity, details in brief such as size, turnover etc.	TVS Automobile Solutions Private Limited Authorised Share Capital: Rs.127,29,54,500/- Paid-up Share Capital: Rs.17,13,29,000 Turnover as on 31/03/2023: Rs.150.39 crs <i>*31/03/2024 Financials are not yet approved by Board and Shareholders.</i>	TASL Automobile Solutions Private Limited Authorised Share Capital: Rs.27,10,00,000/- Paid-up Share Capital: Rs.12,02,07,360/- Turnover as on 31/03/2023: NA <i>*31/03/2024 Financials are not yet approved by Board and Shareholders.</i>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not applicable	Not applicable as the acquisition is based on the approval of the Composite Scheme of Arrangement (Demerger) and Amalgamation by Hon'ble National Company Law Tribunal (NCLT), Chennai.
c.	Industry to which the entity being acquired belongs (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Auto ancillary	Auto ancillary
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition is consequent to the approval of the Composite Scheme of Arrangement (Demerger) and Amalgamation by the Hon'ble NCLT.	The acquisition is consequent to the approval of the Composite Scheme of Arrangement (Demerger) and Amalgamation by the Hon'ble NCLT.

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e.	Brief details or any governmental or regulatory approvals required for the acquisition.	N.A.	Based on the order of the NCLT
f.	indicative time period for completion of the acquisition	N.A.	On or before 31 st December 2024
g.	Consideration- whether cash consideration or share swap or any other form and details of the same	No consideration involved.	No consideration involved. Shares are being allotted pursuant to approval of the Composite Scheme of Arrangement (Demerger) and Amalgamation by the Hon'ble NCLT
h.	Cost of acquisition and/or the price at which the shares are acquired.	N.A.	N.A.
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	No. of shares already held: 9,11,741 Percentage of shareholding: 5.08%	No. of shares acquired: 9,11,741 Percentage of shareholding: 7.58%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Digital platform-based Distribution of Automobile Spare Parts, accessories, service business including multi brand vehicle service and 24x7 Emergency Roadside Assistance The Company was incorporated on 24 th April 2009 and has presence in India and in the United Kingdom through its subsidiaries. The turnover for the last 3 years is given below: 2022-23: Rs.150.39 crs 2021-22: Rs.155.68 crs 2020:21: Rs. 161.05 crs Country in which the acquired entity has presence: India & UK	Distribution of Automobile Spare Parts The Company was incorporated on 20 th February 2023 and has presence in India. The Company will commence its operations following the implementation of the Scheme.

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