

REF:TSL:SEC:2026/85

April 27, 2026

BSE Limited  
P J Towers  
Dalal Street  
Fort  
Mumbai 400 001

National Stock Exchange of India Ltd.,  
5th Floor  
Exchange Plaza  
Bandra (E)  
Mumbai - 400 051

**Scrip Code : 509243**

**Scrip Code : TVSSRICHA**

Dear Sir / Madam,

**Sub: Special Window notice for Transfer and Dematerialisation of Physical Securities**

In terms of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Special Window Notice for Transfer and Dematerialisation of Physical Securities, as published in Business Line on April 27, 2026 (Today).

Kindly take the above on record.

Thanking you

Yours faithfully  
for TVS SRICHAKRA LIMITED

Chinmoy Patnaik  
Company Secretary &  
Compliance Officer  
Membership No. A14724

Encl: as above

**TVS Srichakra Limited**

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: [www.tvseurogrip.com](http://www.tvseurogrip.com) | Email: [secretarial@eurogriptyres.com](mailto:secretarial@eurogriptyres.com)

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300



QUICKLY.

**Jazeera resumes Kuwait flights, flies 2,000 people**

**Mumbai:** Jazeera Airways flew over 2,000 passengers on Sunday from Kuwait after its airport reopened for operations after 57 days. The airline operated six flights to Beirut, Cairo, Istanbul and Mumbai following the guidelines of the Kuwait's civil aviation authorities. "With thorough operational planning, readiness, and service delivery, we ensured the highest levels of safety and efficiency with a keen focus on a positive customer experience," said Jazeera Airways CEO Barathan Pasupathi. Until May 2, Jazeera Airways has scheduled 48 flights to Beirut, Cairo, Istanbul and Mumbai Amman, Damascus, Delhi, Kochi, Jeddah and Riyadh. Kuwait's airlines were operating flights from Dammam in Saudi Arabia before being cleared to operate flights it's airport. Jazeera Airways will also continue flights to other destinations via Dammam and through this alternative corridor, the airline will ensure the movement of a larger number of people, communities, and supply chains, it said on Sunday. OUR BUREAU

# IT firms double down on buys with focus on AI, cloud and specialised skills

**M&A STRATEGY.** Data show over \$4 b worth of deals across H2 FY26, spanning more than 10 acquisitions

**Sanjana B Venkatesha Babu**  
Bengaluru

Indian IT services companies have stepped up acquisitions over the past six months, driven less by scale alone and more by the need for skills, specialised capabilities and AI-led transformation. Industry data suggest over \$4 billion worth of deals across H2 FY26 alone, spanning more than 10 acquisitions, with a clear tilt toward cloud, data and vertical expertise.

For instance, Tata Consultancy Services (TCS) acquired the US-based Coastal Cloud for about \$700 million to deepen Salesforce and AI consulting capabilities, while Wipro agreed to buy MindSpring in a \$375 million deal bundled with a long-term services contract. Infosys, meanwhile, picked up healthcare and consulting assets to strengthen domain depth, and mid-tier players like

Deal rush				
Company	Target company	When	Deal Size	Why
Wipro	MindSpring	Apr-26	\$375 m	Verticalisation into food & agri value chain
Wipro	AlphaNet Consulting contracts	Apr-26	\$70.8 m	Customer acquisition
Infosys	Optimum Healthcare	Mar-26	\$465 m	Healthcare expertise
Infosys	Stratus	Mar-26	\$95 m	Property & casualty insurance industry
TCS	Coastal Cloud	Dec-25	\$700 m	Salesforce consulting
Coforge	Encora	Dec-25	\$2.35 b	Product engg skills

Source: company reports

Coforge have pursued larger, platform-led acquisitions.

The rationale, say industry analysts, is increasingly explicit in management commentary. Companies have emphasised that acquisitions are aimed at "capability-led growth" and "AI-first transformation", rather than traditional headcount expansion.

According to Ashutosh Sharma, VP & Research Director, Forrester, these IT firms are using acquisitions

to fast-track the capability build out.

"The market is evolving rapidly thanks to AI. Acquisitions have become the fastest way to buy time in a market that no longer grants it. Growth has shifted from horizontal IT services to domain depth, cloud-native platforms, AI, data engineering and industry IP. Building these organically would take too long in a market where clients are consolidating their vendors to a select few

and are demanding relevant capabilities that drive ROI for them," he said.

He added that these acquisitions aren't simply a response to the slowdown, but instead, companies are trying to bet on where growth will reappear first. While the slowdown over the last few years has made organic growth harder, M&A is more about reshaping future growth than replacing it. Firms are using acquisitions to move toward higher-margin, board-level conversations to offer AI-led transformation, SaaS integration and industry-specific platforms, where spending is still happening.

**DIFFERENT STRATEGY** Meanwhile, Gaurav Vasu, CEO & Founder, UnearthInsight, highlighted that AI is prompting a different M&A strategy. Today, even smaller AI firms command premium valuations — often higher than traditional services

firms. Unlike cloud or ERP, AI requires proprietary models, data capabilities, and specialized talent, which is hard to build quickly in-house.

"Enterprises are actively seeking AI-led transformation, pushing IT firms to deepen their AI stack beyond partnerships," he added.

Infosys MD & CEO Salil Parekh, post the company's recent acquisition, commented that by bringing together Optimum's provider experience with Infosys Topaz and Infosys Cobalt, the company is positioned to create a differentiated value proposition for healthcare providers. He also said the company is comfortable with acquiring in different areas due to strong cash generation.

C Vijayakumar, CEO and MD at HCLTech, in his recent quarterly results commentary, said, "Rather than buying a scale, firms are buying missing pieces, which makes it easier to integrate and justify internally and to clients."

## Govt cautiously optimistic on wheat output after rain and hail damages



**YIELD BOOST.** As per second advance estimate, wheat output in 2025-26 is pegged at 120.21 mt, up from 117.95 mt in 2024-25

**Our Bureau**  
New Delhi

Stating that it is "cautiously optimistic" about the overall wheat production outlook, the government on Sunday said the output in 2025-26 remains stable and resilient, supported by higher acreage, improved agronomic practices and enhanced varietal adoption, despite localised weather-related impacts.

"In response to media reports regarding the wheat production scenario for 2025-26, it is clarified that the current season may be characterised as mixed but resilient, shaped by both climatic adversities and strong adaptive measures taken by farmers," the Agriculture Ministry said in a statement.

According to second advance estimate, wheat output in 2025-26 is pegged at 120.21 million tonnes, up from 117.95 mt in 2024-25. As the estimate was arrived at before the unseasonal rains and hailstorms in March-April, which affected the crop, the next update is keenly awaited by stakeholders, amid lower procurement in Madhya Pradesh, Uttar Pradesh and Rajasthan.

The Roller Flour Millers Federation of India on April 24 released its third Annual Wheat Survey Report 2026, compiled by Agriwatch, which has pegged production at 110.65 mt, higher than 109.63 mt in 2024-25. Agriwatch's

Nalin Rawal said production could have reached 115.7 mt, but due to crop damage, there was a decline of over 5 mt from the initial estimate.

**ACREAGE GAINS**

The Ministry said that the crop was sown over an estimated area of 33.46 million hectares, higher than 32.80 mh, and no incidence of insect pests or diseases was reported. Early sowing across the country led to an increase in acreage compared to last year, it added. "The additional 0.6 mh planted during 2025-26 is expected to partly offset localised losses," it added. This is seen as an admission of higher losses due to crop damage compared to the gains expected from increased acreage.

The government has acknowledged that unusually high temperatures in February exposed the crop to heat stress, reducing the grain filling duration and yield.

**ARRIVALS DROP**

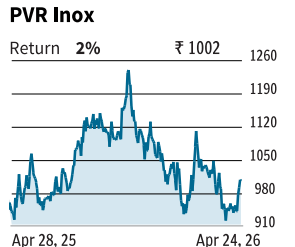
Meanwhile, wheat procurement was lower at 164.32 lakh tonnes as of April 23, against 183.49 lt a year ago, and arrivals were 19 per cent lower at 203.13 lt.

Procurement in Punjab rose to 75.73 lt from 59.20 lt; in Haryana, 65.16 lt against 56.64 lt; in Madhya Pradesh, it fell to 13.19 lt against 54.09 lt; in Uttar Pradesh, 4.08 lt from 5.51 lt; in Rajasthan, 5.7 lt from 7.84 lt, and in Bihar, it rose to 17,281 tonnes from 9,991 tonnes.

TODAY'S PICK.

**PVR Inox (₹995.25): BUY**

**Akhil Nallamuthu**  
bl. research bureau



The stock of PVR Inox appreciated nearly 7 per cent last week. Consequently, the price has risen above both 21- and 50-day moving averages, hinting that the tide is turning in favour of the bulls.

Also, the price action shows that the stock has formed a strong base between ₹900 and ₹920, potentially forming a double-bottom chart pattern. Given these factors, the probability of further rally from the current level is high. So, one can go long at ₹995 and accumulate at ₹965. Place

stop-loss at ₹900 initially. When the price rises to ₹1,100, alter the stop-loss to ₹1,025. Tighten the stop-loss to ₹1,150 when the price hits ₹1,200. Book profits at ₹1,250.

Note: The recommendations are based on technical analysis. There is a risk of loss in trading.

## New HOEC chief hints at 'strategic partnerships'

**M Ramesh**  
Chennai



Baroruchi Mishra

Baroruchi Mishra, who took over as the Managing Director and CEO of Hindustan Oil Exploration Company, on April 1 has said the company "intends to forge strategic partnerships" for exploration and production opportunities. HOEC is an oil and natural gas producer with an estimated 100 million barrels of oil and oil equivalent gas.

In an email to *businessline*, Mishra said such collaborations would help the company "unlock scale and

capability advantages", especially in technically complex deepwater areas.

Further, Mishra — who was earlier associated with HOEC as an Independent

Director — said the company would also "evaluate" getting into green fuels such as compressed biogas and Bio LNG. This, he said, was to create a "broader and more future-ready energy platform that combines conventional upstream strength with emerging low-carbon opportunities."

Mishra's immediate tasks are to get HOEC's assets to produce more. The Dirok gas field in Assam could see its production triple to 45 million cubic feet per day once a pipeline that plugs into the Indradhaush Gas Grid is built, which is ex-

pected soon. The B-80 oil field in western offshore region has been having some technical issues, with one of the two wells requiring repair. Once that is done, oil and gas production from B-80 will increase.

Yet another under-performing high potential asset is PY-1 in Bay of Bengal. As technical studies have shown good hydrocarbon recovery potential, HOEC plans to drill infill wells, de-bottleneck existing offshore facilities and use digital reservoir models to improve production forecasting and intervention.

Detailed report on p7

## US-Iran peace hopes fade after Trump cancels envoys' visit to Pakistan for talks

**Reuters**  
Islamabad /Washington



**NO END IN SIGHT** Israeli soldiers stand next to a military vehicle, on the Israel-Lebanon border on Sunday. REUTERS

Hopes of reviving peace efforts in the US-Israeli war with Iran receded on Sunday as Iran's Foreign Minister Abbas Araqchi returned to Pakistan despite the absence of US counterparts after President Donald Trump told envoys not to resume talks.

While Araqchi continued to shuttle between mediating countries over the weekend, Trump scrapped a visit to Islamabad by his envoys Steve Witkoff and Jared Kushner.

**SECURITY EQUIPMENT** US forces removed security equipment from the city, Pakistani government sources said, signalling that any US delegation was unlikely to return for negotiations soon.

Although a ceasefire has paused full-scale fighting in the conflict, which began with US-Israeli strikes on Iran on February 28, no agreement has been reached on terms to end a war that has killed thousands, driven up oil prices,

fuelled inflation and darkened the outlook for global growth. Tehran has largely closed the Strait of Hormuz, which normally carries a fifth of global oil shipments, while Washington has imposed a blockade of Iran's ports.

After holding talks in Pakistan, Araqchi flew to Oman — another mediator in the war — where he met the country's leader, Haitham bin Tariq al-Said, on Sunday.

They discussed security in the strait and Araqchi called

for a regional security framework free of outside interference, according to Iran's Foreign Ministry.

Araqchi later returned to Islamabad, Iranian state media reported. Pakistani government sources said he would hold talks with the country's leadership before heading to Moscow.

Speaking in Florida before being rushed out of the White House Correspondents' Association dinner in Washington, Trump said he cancelled his

envoys' visit due to too much travel and expense for what he considered an inadequate Iranian offer.

Iran "offered a lot, but not enough," Trump said.

**FIRST ROUND**

An earlier round of talks in Islamabad — in which Vice-President JD Vance led the US delegation opposite Iran's parliamentary speaker Mohammad Baqer Qalibaf — ended without agreement.

After the latest diplomatic trip was called off, two US Air Force C-17s carrying security staff, equipment and vehicles used to protect US officials flew out of Pakistan, two Pakistani government sources told Reuters on Sunday.

**businessline.**

**Disclaimer:** Readers are requested to verify & make appropriate enquiries to satisfy themselves about the veracity of an advertisement before responding to any published in this newspaper. THE PUBLISHING PVT LTD., the Publisher & Owner of this newspaper, does not vouch for the authenticity of any advertisement or advertiser or for any of the advertiser's products and/or services. In no event can the Owner, Publisher, Printer, Editor, Director(s), Employees of this newspaper/company be held responsible/liable in any manner whatsoever for any claims and/or damages for advertisements in this newspaper.

Great Place To Work.

**Certified**  
MAY 2025 - MAY 2026  
INDIA

# Scaling Digitally — — Growing Sustainably

FY 26 vs FY 25

**Profit After Tax**  
₹3,003 Cr.\* (FY26)  
₹2,644 Cr. (FY25) 14%

**Retail Disbursement**  
₹83,213 Cr. (FY26)  
₹60,040 Cr. (FY25) 39%

**Booksiz**  
₹1,21,728 Cr. (FY26)  
₹97,762 Cr. (FY25) 25%

\*Before effect of Labour Code amounting to ₹29 Cr.

Q4 FY 26 vs Q4 FY 25

**Profit After Tax**  
₹807 Cr. (Q4 FY26)  
₹636 Cr. (Q4 FY25) 27%

**Retail Disbursement**  
₹24,107 Cr. (Q4 FY26)  
₹14,899 Cr. (Q4 FY25) 62%

**2.8 Cr+** Retail Customer Franchise

**2,800+** Centres\*\*\*

**'AAA'** Rating\*\*

International Long-Term Issuer Credit Rating\*

**'BBB' & 'BBB-'**

**Urban Finance | Rural Finance | SME Finance | Gold Finance**

Follow us on

LTFINANCE.COM

Download PLANET App

\*\*\*Includes Branch and Meeting Centres | \*\*Rated by CRISIL, ICRA, CARE & India Ratings | \*Rated by S&P Global Ratings and Fitch Ratings Respectively with a Stable Outlook

thehindubusinessline.  
**Classifieds**  
BUSINESS OFFER  
GENERAL

LAND INVESTMENT OPPORTUNITY - CHENNAI  
Behind Mahindra World City/Near CPRR  
Nr SIPCOT Oragadam - Erayur  
Asset-Backed Security | Customized Options  
Investment from ₹1.5 Cr onwards

95000 80999

COSMIC PROPERTIES

REAL ESTATE  
SELLING  
COMMERCIAL BUILDING

GUINDY

1. 9 Grds ON GST ROAD  
2. 10 Grds with 50K sqft Bldg

90907 55000

COSMIC PROPERTIES

**EUROGRIP**  
**TVS SRICHAKRA LIMITED**

CIN : L25111TN1982PLC009414  
Regd. Office : TVS Building, 7-B West Veli Street, Madurai 625 001. Phone : 0452 2443300  
Website : www.tvseurogrip.com; E-mail ID : secretarial@eurogriptyres.com

**Special Window for Transfer and Dematerialisation of Physical Securities**

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/11/3750/2026 dated January 30, 2026, shareholders are hereby informed that a Special Window has been opened from February 05, 2026 to February 04, 2027 for facilitating the transfer and dematerialisation of physical securities.

This facility is available in respect of physical securities that were sold or purchased prior to April 01, 2019.

During the aforesaid period, securities lodged for transfer (including fresh or re-lodgement cases) shall be processed and issued only in dematerialised (demat) form. Accordingly, investors are required to submit the relevant transfer documents, as specified in the aforesaid SEBI Circular, to the Company's Registrar and Share Transfer Agent (RTA). All such requests shall be processed in accordance with the applicable regulatory framework for transfer-cum-demat. Shareholders are encouraged to avail themselves of this opportunity by submitting the requisite documents to the RTA within the stipulated period.

**RTA address for Communication:**  
Unit - TVS Srichakra Limited, Integrated Registry Management Services Private Limited, 2nd Floor, Kences Towers, No.1, Ramakrishna Street, North Usman Road, T Nagar, Chennai - 600 017. Phone No(s)-2814 0801-0803. email id: einward@integratedindia.in

For TVS SRICHAKRA LIMITED  
Sd/-  
**Chinmoy Patnaik**  
Company Secretary

Place : Madurai  
Date : 27.04.2026