

REF:TSL:SEC:2026/56

March 26, 2026

BSE Limited
P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza
Bandra (E)
Mumbai - 400 051

Scrip Code: 509243**Scrip Code: TVSSRICHAKE****Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").**

Dear Sir/Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we inform you that the Company has received an Income Tax Demand Notice from the Assessment Unit of the Income Tax Department vide DIN No. ITBA/AST/S/156/2025-26/1087920366(1) dated 26th March 2026. The details are provided below:

Sr. No	Particulars	Details
a.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/ agency where litigation is filed, brief details of dispute/litigation.	An order u/s 147 read with section 144B of the Income Tax Act, 1961 has been issued by the Assessing Officer of the Income Tax Office vide DIN No. ITBA/AST/S/156/2025-26/1087920366(1) dated March 26, 2026, regarding disallowance u/s 14A for FY 2017-18 (AY 2018-19). The total demand raised amounts to ₹29,47,06,740/- (including tax and interest). Penalty proceedings u/s 270A have been proposed for under-reporting of income.
b.	Expected financial implications, if any, due to compensation, penalty etc.	The Company does not expect any material financial implications, as it believes the demand notice lacks merit. The discrepancies pointed out by the authority do not consider the detailed responses and case laws already submitted by the Company.
c.	Quantum of Claims, if any.	A total demand of ₹29.47 crores has been raised. The Company intends to file an appeal against the order with the Commissioner of Income Tax (Appeals) within 30 days, contesting the demand notice.

This is for your information and records.

Thanking you.
Yours faithfully,
for **TVS SRICHAKRA LIMITED**

Chinmoy Patnaik
Company Secretary & Compliance Officer
Membership No. A14724

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

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