REF:TSL:SEC:2020/ 25th June, 2020

BSE Ltd., **SCRIP CODE : 509243**
Corporate Relationship Department
I Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd., **SCRIP CODE : TVSSRICHAK**
5th Floor
Exchange Plaza
Bandra (E)
Mumbai - 400 051

Dear Sirs

Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

This is with reference to Regulation 30 of SEBI's Listing Obligations and Disclosure Requirements read with SEBI's Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 of 20th May 2020 which issued an Advisory on disclosure of the material impact of the COVID-19 pandemic on listed entities.

Further to our previous disclosures on the subject, given below are additional details of the impact of the COVID-19 pandemic on the operations of the company.

1. Our manufacturing plants at Pantnagar (Uttarakhand) and Madurai (Tamil Nadu) were shut down on 25th March 2020, pursuant to the lockdown announced by Central and State Governments. In line with the relaxation of the lockdown and permissions received over time, our Pantnagar plant commenced operations in the third week of April 2020 and our Madurai plant in the second week of May 2020. We have since been continuously ramping up operations at the plants. This ramp up is in keeping with customer demand for our products. In restarting operations we have instituted various health, safety, disinfection and social distancing protocols to ensure the well being of our people.

2. Our offices and depots through the country were also shut down on 25th March 2020. These have since commenced operations, in line with the regulations prevalent in each location. We initiated "Work From Home" protocols from the beginning of the lockdown to ensure continuity of operations. These continue, especially in locations where our offices are not in a position to operate at full strength on account of regulatory restrictions.

3. We believe the severe country wide lockdown from end March 2020 will see an adverse impact on the Company's revenue and profitability in Q1 of FY21. Demand of our products was impacted in this period, with our customers also under lockdown. Given the dynamic and uncertain nature of the COVID-19 pandemic it is difficult to accurately predict and assess demand for our products and the overall financial impact on the company over the rest of FY21.

4. The Company does not foresee any major incremental risk on its liquidity position. We do not foresee any significant impact on recoverability of our assets, including inventory and receivables. We also continue to service our debt obligations on time and as planned.

5. There has been no impact on internal financial reporting and controls of the company.

6. In our current assessment the company is in a position to fulfil its legal obligations. We do not see any incremental material impact on this count.

Given the fluidity of the situation, this update may change as the situation changes. The company will provide further updates in case of any major material change.

Kindly take the above record.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED

P SRINIVASAN
SECRETARY