REF:TSL:SEC:2026/185 November 14, 2026

National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (E),
Mumbai - 400 051

Scrip Code: TVSSRICHAK
by NEAPS

BSE Limited
P J Towers,
Dalal Street Fort,
Mumbai 400 001

Scrip Code: 509243
by Listing Centre

Sub: Outcome of Board Meeting held on 14th November 2026 pursuant to Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, at its meeting held today, i.e., 14th November 2026, which commenced at **10:45 A.M.** and concluded at **12:15 P.M.**, has, inter alia, transacted the following business:

- Approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September 2026, pursuant to Regulation 33 of SEBI Listing Regulations. The said financial results are enclosed herewith; and

- Took on record the Limited Review Reports issued by M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants, Chennai, Statutory Auditors of the Company, on the aforesaid Un-audited Financial Results. The Limited Review Reports are enclosed herewith.

This information is also being uploaded on the website of the Company *viz.* www.eurogriptyres.com.

You are hereby requested to take the above information on record.

Thanking you

Yours faithfully

For TVS SRICHAKRA LIMITED

CHINMOY PATNAIK
Digitally signed by CHINMOY PATNAIK
Date: 2026.11.14 12:20:23 +05'30'

Chinmoy Patnaik
Company Secretary & Compliance Officer
Membership No. A14724

Encl: As above

EUROGRIP

TVS SRICHAKRA LIMITED

CIN : L25111TN1982PLC009414

Regd Office : TVS Building, 7-B West Veli Street, Madurai - 625001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Rs in crores except EPS

	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	1,175.91	997.36	865.04	2,173.27	1,626.78	3,389.66
(b)	Other Income (Refer Note 4)	2.80	9.37	3.52	12.17	6.03	13.78
	Total Income (a)+(b)	1,178.71	1,006.73	868.56	2,185.44	1,632.81	3,403.44
2	Expenses						
(a)	Cost of materials consumed	744.54	543.46	472.28	1,288.00	910.40	1,894.55
(b)	Purchases of stock-in-trade	0.73	0.66	0.63	1.39	0.87	1.34
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19.89)	38.79	42.45	18.90	60.34	64.83
(d)	Employee benefits expense	109.40	101.94	94.90	211.34	186.45	377.00
(e)	Finance costs	10.02	10.75	11.41	20.77	24.81	46.45
(f)	Depreciation and amortisation expenses	35.04	34.44	33.17	69.48	64.32	132.03
(g)	Other expenses	252.18	236.25	189.94	488.43	355.10	780.03
	Total expenses (sum of (a) to (g))	1,132.02	966.29	844.78	2,098.31	1,602.29	3,296.23
3	Profit / (Loss) before exceptional items and Tax (1-2)	46.69	40.44	23.78	87.13	30.52	107.21
4	Exceptional Items (Refer Note 3)	0.69	1.00	2.56	1.69	(15.00)	(2.92)
5	Profit / (Loss) before Tax (3-4)	46.00	39.44	21.22	85.44	45.52	110.13
6	Tax Expense						
(a)	Current Tax	4.38	9.55	5.39	13.93	6.38	28.95
(b)	Current Tax (Previous year)	-	-	(1.66)	-	(1.66)	(1.66)
(c)	Deferred Tax	7.07	0.67	1.68	7.74	6.87	0.13
7	Net Profit / (Loss) after tax for the period/ year (5-6)	34.55	29.22	15.81	63.77	33.93	82.71
8	Other Comprehensive Income						
(a)	Items that will not be reclassified to Statement of Profit and loss	-	-	-	-	-	16.23
	Income tax relating to the above	-	-	-	-	-	(9.48)
(b)	Items that will be reclassified to Statement of Profit and Loss	0.85	6.37	(17.50)	7.22	(53.62)	(65.71)
	Income tax relating to the above	(0.22)	(1.60)	3.78	(1.82)	13.50	16.54
	Other Comprehensive Income	0.63	4.77	(13.72)	5.40	(40.12)	(42.42)
9	Total Comprehensive Income for the period/ year (7+8)	35.18	33.99	2.09	69.17	(6.19)	40.29
10	Paid-up equity share capital (Face value of Rs.10/- each)	7.66	7.66	7.66	7.66	7.66	7.66
11	Other Equity						1,222.64
12	Earnings Per Share (EPS) (not annualized)						
	Basic (In Rs.)	45.12	38.15	20.65	83.28	44.31	108.02
	Diluted (In Rs.)	45.12	38.15	20.65	83.28	44.31	108.02

Notes :

1. The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2026 have been prepared in accordance with the Indian Accounting Standards - 34 "Interim Financial Reporting" (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 14, 2026. The Statutory Auditors of the Company have carried out the limited review of the results for the period ended September 30, 2026.

2. The Company's business activity falls within a single reportable business segment, viz, Automotive Tyres, Tubes and Flaps.

3. Following form part of exceptional items:

a) Company had a Voluntary Retirement Scheme for its employees. Under this scheme, the Company has spent Rs.0.69 Crore and Rs.1.69 Crores for the quarter and half year ended September 30, 2026 (Rs.2.56 Crores and Rs.3.81 Crores for the quarter and half year ended September 30, 2025, Rs.1.00 Crore for the quarter ended June 30, 2026 and Rs.5.36 Crores for the year ended March 31, 2026).

b) The Company had received an interim eligibility certificate from State Industries Promotion Corporation of Tamil Nadu Limited (SIPCOT) for a structured package of assistance in the form of an Investment Promotion Capital Subsidy (the "Grant"), which was sanctioned by the State Government of Tamil Nadu in November 2021. The Grant will be received over 12 years, in equal annual instalments, subject to fulfilment of Grant related conditions as laid down by the Government. The Company has adopted the Income Approach as laid down in Ind AS 20 "Accounting for Government Grants and Disclosure of Government Assistance" for accounting the aforementioned Grant. Accordingly, grant income of Rs.18.81 crores attributable towards completed useful life of eligible assets upto March 31, 2025 had been recognized under exceptional items for the year ended March 31, 2026.

c) The Government of India had notified four Labour Codes which became effective from November 21, 2025. Final central rules were notified on May 8, 2026, while notification of state rules in most of the states including those for Tamil Nadu is awaited. To comply with the above, the Company had taken an actuarial valuation in accordance with Ind AS 19 – Employee Benefits, read with relevant guidance issued by the Institute of Chartered Accountants of India, and had recognized an incremental obligation of Rs.10.61 crores as past-service cost during the previous year ended March 31, 2026. Considering the non-recurring nature of the impact arising on first-time application of the Labour Codes, the same was disclosed as an exceptional item in the previous year. The Company is in the process of evaluating and implementing the necessary changes in the employee benefit policies and will continue to monitor further regulatory developments including notifications of state rules and additional clarifications to assess the consequential financial impact, if any.

E-Mail id: secretarial@eurogriptyres.com

d) The Company had received eligibility certificate from State Industries Promotion Corporation of Tamil Nadu Limited (SIPCOT) for a structured package of assistance in the form of an Green Industry Incentive (the "Grant"), which was sanctioned by the State Government of Tamil Nadu in November 2021 as a one-time Grant. The Company adopted the Income Approach as laid down in Ind AS 20 "Accounting for Government Grants and Disclosure of Government Assistance" for accounting the aforementioned Grant. Accordingly grant income of Rs.0.08 crore attributable to the financial year 2024-25 was recognised under exceptional item for the year ended March 31, 2026.

4. The Company continues to carry a receivable of ₹7.21 crores (net of estimated customer pass-through obligations) towards refund of tariffs previously paid under the United States International Emergency Economic Powers Act (IEEPA), recognised during the quarter ended June 30, 2026. It continues to monitor the related legal, regulatory and administrative developments and, based on its assessment as at September 30, 2026, considers that no adjustment to the carrying amount of the receivable is required.

5. The previous year figures have been regrouped / rearranged to conform to current period classification. However, the figures are not material.

Place: Chennai
Date: 14th November 2026

BY THE ORDER OF BOARD

RAMACHANDHRAN SHOBHANA

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Date: 2026.11.14 12:21:38 +05'30'

MANAGING DIRECTOR
DIN: 00273837

E-Mail id: secretarial@eurogriptyres.com

TVS Srichakra Limited
CIN: L25111TN1982PLC009414
Regd. Office: TVS Building, 7-B West Veli Street, Madurai - 625 001, Tamil Nadu, India.
Tel: +91 0452 2356400. Fax: +91 0452 2443466 | www.tvseurogrip.com
Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai - 625 122, India. Tel: +91 452 2443300

EUROGRIP

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd Office : TVS Building, 7-B West Veli Street, Madurai - 625001
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

Rs in crores

	Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
I.	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	994.98	1,002.47
	(b) Capital work-in-progress	85.62	37.85
	(c) Intangible assets	64.98	64.69
	(d) Intangible assets under development	25.05	26.46
	(e) Right of Use Assets	23.22	23.38
	(f) Financial Assets		
	(i) Investment in subsidiaries and associate	98.81	98.81
	(ii) Other Investments	414.29	414.29
	(iii) Others	82.52	81.83
	(g) Income tax assets (net)	10.92	10.87
	(h) Other non-current assets	80.85	57.61
2	**Current assets**		
	(a) Inventories	523.77	658.14
	(b) Financial Assets		
	(i) Trade receivables	525.27	364.57
	(ii) Cash and cash equivalents	10.57	11.78
	(iii) Bank balances other than (ii) above	31.00	2.10
	(iv) Loans	53.54	52.96
	(v) Others	23.26	14.41
	(c) Other Current Assets	86.80	50.48
	TOTAL ASSETS	3,135.55	2,972.70
II.	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share capital	7.66	7.66
	(b) Other Equity	1,262.86	1,222.64
	Total Equity	1,270.52	1,230.30
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	236.57	268.62
	(ii) Other financial liabilities	12.96	13.28
	(b) Provisions	23.18	17.20
	(c) Deferred tax liabilities (Net)	104.70	95.14
	(d) Other Non-current liabilities	39.49	42.55
3	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	438.36	433.11
	(ii) Trade payables		
	(A) Total outstanding dues of Micro and Small Enterprises	13.83	13.88
	(B) Total outstanding dues of creditors other than Micro and Small Enterprises	501.74	500.31
	(iii) Other financial liabilities (other than those specified above)	432.18	305.97
	(b) Other current liabilities	38.12	27.90
	(c) Provisions	23.90	24.44
	TOTAL EQUITY AND LIABILITIES	3,135.55	2,972.70

Place: Chennai
Date: 14th November 2026

BY THE ORDER OF BOARD

RAMACHANDHRAN SHOBHANA

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Date: 2026.11.14 12:22:36 +05'30'

MANAGING DIRECTOR
DIN: 00273837

TVS SRICHAKRA LIMITED

CIN : L25111TN1982PLC009414

Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001

STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Rs in crores

	Particulars	Half Year ended 30-Sep-26 Unaudited		Half Year ended 30-Sep-25 Unaudited		Year ended 31-Mar-26 Audited	
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**						
	Profit before tax		85.44		45.52		110.13
	Adjustments for :						
	Depreciation	69.48		64.32		132.03	
	Interest expense	20.77		24.81		46.45	
	Interest received	(4.15)		(3.03)		(5.47)	
	Government grant accounting adjustments	(4.10)		-		(22.43)	
	Net Unrealised Foreign Exchange (gain)/loss	2.47		(3.14)		(5.81)	
	Profit from Sale of Property, Plant & Equipments (net)	-		(0.23)		(0.23)	
	Allowance for bad and doubtful debts	0.60		0.60		1.20	
	Assets Condemned	0.01		0.09		0.32	
			85.08		83.42		146.06
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		170.52		128.94		256.19
	Adjustments for :						
	Trade Receivables	(167.49)		(64.19)		(61.73)	
	Other Receivables	(51.00)		(82.85)		(21.72)	
	Inventories	134.37		186.31		59.74	
	Trade and other payables	118.93		21.79		63.05	
			34.81		61.06		39.34
	Cash Generated From Operations		205.33		190.00		295.53
	Income taxes paid (net of refund)		(13.97)		3.07		(14.23)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		191.36		193.07		281.30
B.	**CASH FLOW FROM INVESTING ACTIVITIES :**						
	Payment for acquisition of assets	(124.89)		(67.19)		(106.09)	
	Receipts of Government Grant	6.25		1.60		7.25	
	Proceeds from sale of property, plant & equipment	-		0.29		0.29	
	Payment towards other investments	-		-		(3.79)	
	Proceeds from sale of other investments	-		-		0.78	
	Loans given to subsidiaries	-		(6.75)		(16.75)	
	Interest received	0.84		0.55		2.16	
	Bank balances other than cash and cash equivalents	(28.90)		(1.15)		0.32	
	NET CASH FLOW USED IN INVESTING ACTIVITIES (B)		(146.70)		(72.65)		(115.83)
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**						
	Interest paid	(18.85)		(22.76)		(40.70)	
	Repayments of term loans	(37.23)		(43.57)		(83.14)	
	Proceeds/(Repayment) of short-term borrowings (net)	10.26		(37.44)		(27.76)	
	Dividends paid	(0.04)		(12.93)		(12.93)	
	NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES (C)		(45.86)		(116.70)		(164.53)
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		(1.20)		3.72		0.94
	OPENING CASH AND CASH EQUIVALENTS		11.78		10.84		10.84
	Exchange difference on translation of foreign currency cash and cash equivalent		(0.01)				
	CLOSING CASH AND CASH EQUIVALENTS		10.57		14.56		11.78

PKF SRIDHAR & SANTHANAM LLP
Chartered Accountants

Independent Auditor's Review Report on review of Interim standalone financial results

To the Board of Directors of TVS Srichakra Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **TVS Srichakra Limited** ("the Company"), for the quarter and half year ended 30th September 2026, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations").

Management's Responsibility

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

3. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *'Review of Interim Financial Information performed by the Independent Auditor of the Entity'*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No. 003990S/S200018

Ramanarayanan J
Partner
Membership No. 220369
Place: Chennai
Date: 14th November 2026
UDIN: 26220369QWJKOS5172

PKF SRIDHAR & SANTHANAM LLP Firm No. 003990S/S200018 MUMBAI Chartered Accountants

EUROGRIP

TVS SRICHAKRA LIMITED

CIN : L25111TN1982PLC009414

Regd Office : TVS Building, 7-B West Veli Street, Madurai - 625001

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Rs in crores except EPS

	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	1,272.63	1,067.61	926.49	2,340.24	1,745.90	3,643.35
(b)	Other Income (Refer Note 4)	2.40	14.21	2.93	16.61	5.03	14.97
	Total Income (a)+(b)	1,275.03	1,081.82	929.42	2,356.85	1,750.93	3,658.32
2	Expenses						
(a)	Cost of materials consumed	773.31	556.94	487.20	1,330.25	944.89	1,978.92
(b)	Purchases of stock-in-trade	27.20	25.37	17.95	52.57	27.88	74.54
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.02)	41.40	46.22	19.38	70.11	58.93
(d)	Employee benefits expense	119.57	115.20	108.71	234.77	213.31	429.31
(e)	Finance costs	11.32	11.64	12.42	22.96	26.92	50.48
(f)	Depreciation and amortisation expenses	37.71	37.14	35.57	74.85	69.08	142.20
(g)	Other expenses	269.98	247.89	200.58	517.87	375.61	822.66
	Total expenses (sum of (a) to (g))	1,217.07	1,035.58	908.65	2,252.65	1,727.80	3,557.04
3	Profit / (Loss) before exceptional items and Tax (1-2)	57.96	46.24	20.77	104.20	23.13	101.28
4	Exceptional Items (Refer Note 3)	0.69	1.00	2.56	1.69	(15.00)	(1.99)
5	Profit / (Loss) before tax (3-4)	57.27	45.24	18.21	102.51	38.13	103.27
6	Tax Expense						
(a)	Current Tax	5.61	10.89	6.78	16.50	8.76	33.32
(b)	Current Tax (Previous Years)	-	-	(1.10)	-	(1.10)	(1.10)
(c)	Deferred Tax	7.23	0.33	1.57	7.56	6.68	(0.01)
7	Net Profit / (Loss) after tax for the period/year (5-6)	44.43	34.02	10.96	78.45	23.79	71.06
8	Share of profit / (Loss) from Associate	-	-	-	-	-	-
9	Profit / (Loss) After Tax and share of profit/ (loss) from Associate (7+8)	44.43	34.02	10.96	78.45	23.79	71.06
	Attributable to:						
	a. Owners of the Group	44.43	34.02	11.11	78.45	23.99	71.23
	b. Non-Controlling interests	0.00	-	(0.15)	0.00	(0.20)	(0.17)
10	Other Comprehensive Income (net of tax)						
(a)	Items that will not be reclassified to Statement of Profit and loss	-	-	-	-	-	16.33
	Income tax relating to the above	-	-	-	-	-	(9.51)
(b)	Items that will be reclassified to Statement of Profit and Loss	(0.24)	6.50	(17.66)	6.26	(53.99)	(74.46)
	Income tax relating to the above	(0.22)	(1.60)	3.78	(1.82)	13.50	16.54
	Other Comprehensive Income	(0.46)	4.90	(13.88)	4.44	(40.49)	(51.10)
	Attributable to:						
	a. Owners of the Group	(0.46)	4.90	(13.88)	4.44	(40.49)	(51.10)
	b. Non-Controlling interests	-	-	-	-	-	-
11	Total Comprehensive Income for the period/year (9+10)	43.97	38.92	(2.92)	82.89	(16.70)	19.96
	Attributable to:						
	a. Owners of the Group	43.97	38.92	(2.77)	82.89	(16.50)	20.13
	b. Non-Controlling interests	0.00	-	(0.15)	0.00	(0.20)	(0.17)
12	Paid-up equity share capital (Face value of Rs.10/- each)	7.66	7.66	7.66	7.66	7.66	7.66
13	Other Equity						1,182.52
14	Earnings Per Share (EPS) (not annualized)						
	Basic (In Rs.)	58.02	44.43	14.52	102.45	31.34	93.03
	Diluted (In Rs.)	58.02	44.43	14.52	102.45	31.34	93.03

TVS Srichakra Limited
CIN: L25111TN1982PLC009414
Regd. Office: TVS Building, 7-B West Veli Street, Madurai - 625 001, Tamil Nadu, India.
Tel: +91 0452 2356400. Fax: +91 0452 2443466 | www.tvseurogrip.com
Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai - 625 122, India. Tel: +91 452 2443300

E-Mail id: secretarial@eurogriptyres.com

A TVS MOBILITY GROUP COMPANY

Notes :

1. The above unaudited consolidated financial results of the Company and its five subsidiaries ("the Group") have been prepared in accordance with the Indian Accounting Standards - 34 "Interim Financial Reporting" (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 14, 2026. The Statutory Auditors of the Company have carried out the limited review of the results for the period ended September 30, 2026.

2. The Group's major business activity falls within a single reportable business segment, viz, Automotive Tyres, Tubes and Flaps. The rest of the operations' revenue and assets do not meet the criteria for reportable segment as prescribed in IND AS. Non reportable segments have not been disclosed as unallocated reconciling item in view of their immateriality.

3. Following form part of exceptional items:

a) The Holding Company had received an interim eligibility certificate from State Industries Promotion Corporation of Tamil Nadu Limited (SIPCOT) for a structured package of assistance in the form of an Investment Promotion Capital Subsidy (the "Grant"), which was sanctioned by the State Government of Tamil Nadu in November 2021. The Grant will be received over 12 years, in equal annual instalments, subject to fulfilment of Grant related conditions as laid down by the Government. The Holding Company has adopted the Income Approach as laid down in Ind AS 20 "Accounting for Government Grants and Disclosure of Government Assistance" for accounting the aforementioned Grant. Accordingly, grant income of Rs.18.81 crores attributable towards completed useful life of eligible assets upto March 31, 2025 had been recognized under exceptional items for the year ended March 31, 2026.

b) The Holding Company had a Voluntary Retirement Scheme for its employees. Under this scheme, the Holding Company has spent Rs.0.69 Crore and Rs.1.69 Crores for the quarter and half year ended September 30, 2026 (Rs.2.56 Crores and Rs.3.81 Crores for the quarter and half year ended September 30, 2025, Rs.1.00 Crore for the quarter ended June 30, 2026 and Rs.5.36 Crores for the year ended March 31, 2026).

c) The Government of India had notified four Labour Codes which became effective from November 21, 2025. Final central rules were notified on May 8, 2026, while notification of state rules in most of the states including those for Tamil Nadu is awaited. To comply with the above, the Group had taken an actuarial valuation in accordance with Ind AS 19 – Employee Benefits, read with relevant guidance issued by the Institute of Chartered Accountants of India, and had recognized an incremental obligation of Rs.11.09 crores as past-service cost during the previous year ended March 31, 2026. Considering the non-recurring nature of the impact arising on first-time application of the Labour Codes, the same was disclosed as an exceptional item in the previous year. The Group is in the process of evaluating and implementing the necessary changes in the employee benefit policies and will continue to monitor further regulatory developments including notifications of state rules and additional clarifications to assess the consequential financial impact, if any.

d) The Holding Company had received eligibility certificate from State Industries Promotion Corporation of Tamil Nadu Limited (SIPCOT) for a structured package of assistance in the form of an Green Industry Incentive (the "Grant"), which was sanctioned by the State Government of Tamil Nadu in November 2021 as a one-time Grant. The Holding Company adopted the Income Approach as laid down in Ind AS 20 "Accounting for Government Grants and Disclosure of Government Assistance" for accounting the aforementioned Grant. Accordingly grant income of Rs.0.08 crore attributable to the financial year 2024-25 was recognised under exceptional item for the year ended March 31, 2026.

e) During the previous year 2025-26, the subsidiary, Super Grip Corporation, incurred severance expenses aggregating to Rs.0.45 crore on account of the separation of certain employees during the year ended March 31, 2026.

4. The Holding Company continues to carry a receivable of ₹7.21 crores (net of estimated customer pass-through obligations) towards refund of tariffs previously paid under the United States International Emergency Economic Powers Act (IEEPA), recognised during the quarter ended June 30, 2026. It continues to monitor the related legal, regulatory and administrative developments and, based on its assessment as at September 30, 2026, considers that no adjustment to the carrying amount of the receivable is required.

5. TVS Sensing Solutions Private limited, a step-down subsidiary of Holding Company, acquired 51% control of Weber Drivetrain Private Limited by purchasing 51,000 equity shares for a consideration of ₹0.10 crore on August 31, 2026. The results for the current period includes financial information of Weber Drivetrain Private Limited with effect from August 31, 2026.

6. The previous year figures have been regrouped / rearranged to conform to current period classification. However, the figures are not material.

Place: Chennai
Date: 14th November 2026

BY THE ORDER OF BOARD

RAMACHANDHRAN SHOBHANA

Digitally signed by RAMACHANDHRAN SHOBHANA
Date: 2026.11.14 12:23:09 +05'30'

MANAGING DIRECTOR
DIN: 00273837

EUROGRIP

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001
STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

Rs in crores

	Particulars	As at September 30, 2026	As at March 31, 2026
		Unaudited	Audited
I.	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	1,018.83	1,026.66
	(b) Capital work-in-progress	89.36	40.48
	(c) Investment Property	20.87	20.96
	(d) Goodwill	12.29	7.78
	(e) Other Intangible assets	77.09	77.58
	(f) Intangible assets under development	25.05	26.46
	(g) Right of Use Assets	26.87	28.23
	(h) Financial Assets		
	(i) Investments	414.49	414.49
	(ii) Others	85.73	82.94
	(i) Income tax assets (net)	11.70	11.80
	(j) Deferred tax assets (net)	3.68	3.50
	(k) Other non-current assets	82.11	58.17
2	**Current assets**		
	(a) Inventories	634.86	742.21
	(b) Financial Assets		
	(i) Trade receivables	580.51	410.46
	(ii) Cash and cash equivalents	26.37	19.66
	(iii) Bank balances other than (ii) above	34.18	3.61
	(iv) Loans and advances	0.05	0.03
	(v) Others	15.62	9.06
	(c) Other Current Assets	105.40	58.78
	TOTAL ASSETS	3,265.06	3,042.88
II.	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share capital	7.66	7.66
	(b) Other Equity	1,236.47	1,182.52
	Equity attributable to owners of the company	1,244.13	1,190.18
	(c) Non-Controlling Interest	(4.16)	-
	Total Equity	1,239.97	1,190.18
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	237.99	269.91
	(ii) Lease liabilities	1.47	2.41
	(iii) Other financial liabilities	12.96	13.28
	(b) Provisions	23.92	17.85
	(c) Deferred tax liabilities (Net)	104.70	95.14
	(d) Other Non-current liabilities	39.49	42.55
3	**Current liabilities**		
	(a) Financial Lisbilities		
	(i) Borrowings	540.83	492.60
	(ii) Lease liabilities	2.27	2.53
	(iii) Trade payables		
	(A) Total outstanding dues of Micro and Small Enterprises	15.55	14.49
	(B) Total outstanding dues of creditors other than Micro and Small Enterprises	520.34	517.97
	(iv) Other financial liabilities	453.67	322.05
	(b) Other current liabilities	40.49	30.94
	(c) Income tax liabilities (net)	-	0.02
	(d) Provisions	31.41	30.96
	TOTAL EQUITY AND LIABILITIES	3,265.06	3,042.88

Place: Chennai
Date: 14th November 2026

BY THE ORDER OF BOARD

RAMACHANDHRAN SHOBHANA
Digitally signed by RAMACHANDHRAN SHOBHANA
Date: 2026.11.14 12:23:30 +05'30'

MANAGING DIRECTOR
DIN: 00273837

TVS Srichakra Limited
CIN: L25111TN1982PLC009414
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Tel: +91 0452 2356400. Fax: +91 0452 2443466 | www.tvseurogrip.com
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E-Mail id: secretarial@eurogriptyres.com

A TVS MOBILITY GROUP COMPANY

EUROGRIP

TVS SRICHAKRA LIMITED

CIN : L25111TN1982PLC009414

Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Rs in crores

Particulars	Half Year ended 30-Sep-26		Half Year ended 30-Sep-25		Year ended 31-Mar-26	
	Unaudited		Unudited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES:						
Profit before tax		102.51		38.13		103.27
Adjustments for :						
Depreciation	74.85		69.08		142.20	
Interest expense	22.96		26.92		50.48	
Interest income	(2.65)		(1.94)		(3.02)	
Government grant accounting adjustments	(4.10)		-		(22.43)	
Provisions no longer required	-		-		(2.24)	
Net Unrealised Foreign Exchange (gain)/loss	0.44		(3.48)		(10.40)	
Profit from Sale of PPE and Investment Property (net)	-		(0.23)		(0.23)	
Bad debts Written off / written back	-		-		0.09	
Allowance for bad and doubtful debts	0.96		0.97		2.20	
Assets Condemned	0.01		0.09		0.32	
		92.47		91.41		156.97
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		194.98		129.54		260.24
Adjustments for :						
Trade Receivables	(177.15)		(60.47)		(61.34)	
Other Receivables	(59.04)		(77.84)		(81.13)	
Inventories	113.94		188.06		56.29	
Trade and other payables	124.72		26.03		142.71	
		2.47		75.78		56.53
Cash Generated From Operations		197.45		205.32		316.77
Less: Direct taxes paid (net of refunds)		(16.44)		1.06		(19.78)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		181.01		206.38		296.99
B. CASH FLOW FROM INVESTING ACTIVITIES :						
Payment for acquisition of assets	(127.19)		(70.97)		(110.50)	
Receipts of Government Grant	6.25		1.60		7.25	
Proceeds from sale of PPE and investment property	0.00		0.29		0.28	
Proceeds from sale of other investments	-		-		0.78	
Investments in equity instruments	(0.10)		-		(3.80)	
Interest received	2.61		1.19		2.37	
Bank balances other than cash and cash equivalents	(32.47)		1.10		1.07	
NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES (B)		(150.90)		(66.79)		(102.55)
C. CASH FLOW FROM FINANCING ACTIVITIES:						
Interest paid	(21.81)		(25.99)		(47.85)	
Payment towards lease liabilities	(1.44)		(1.27)		(2.77)	
Acquisition of non-controlling interest in subsidiary	-		-		(0.00)	
Proceeds of term loans	-		-		0.01	
Repayments of term loans	(38.31)		(89.86)		(85.33)	
Movement in working capital loans	37.60		(0.68)		(38.44)	
Dividend paid	(0.04)		(12.93)		(12.93)	
NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES: (C)		(24.00)		(130.72)		(187.31)
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		6.11		8.87		7.13
CASH AND CASH EQUIVALENTS - OPENING BALANCE		19.66		12.53		12.53
ADDITION IN CASH AND CASH EQUIVALENTS ON ACQUISITION OF SUBSIDIARY		0.61		-		-
Exchange difference on translation of foreign currency cash and cash equivalent		(0.01)		-		-
CASH AND CASH EQUIVALENTS - CLOSING BALANCE		26.37		21.40		19.66

PKF SRIDHAR & SANTHANAM LLP
Chartered Accountants

Independent Auditor's Review Report on review of Interim consolidated financial results

To the Board of Directors of TVS Srichakra Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **TVS Srichakra Limited** ("the Holding Company") and its subsidiary companies (the Holding Company and its subsidiary companies together referred to as "the Group") for the quarter and half year ended 30th September 2026, being submitted by the Holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations").

Management's Responsibility

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

3. Our responsibility is to express a conclusion on the Statement based on our review.

   We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Obligations, as amended, to the extent applicable.

Conclusion

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Head Office/Registered Office: 91/92, VII Floor, Dr. Radhakrishnan Road, Mylapore, Chennai, 600004, India • Tel.: +91 44 2811 2985 – 88 Fax.: +91 44 2811 2989 • Email: sands@pkfindia.in • Web: www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 003990S/S200018)

Other Matters

5. The Statement includes the results of the following subsidiary companies:
   a. Subsidiary Companies:
      TVS Srichakra Investments Limited
      TVS Sensing Solutions Private Limited
      Fiber Optic Sensing Solutions Private Limited
      Super Grip Corporation, USA
      Weber Drivetrain Private Limited (with effect from 31st August 2026)
   b. Associate:
      Van leeuwen Tyres and wheels BV

6. In respect of Super Grip Corporation, USA, the financial results for the quarter and half year ended 30th September 2026 were prepared under the accounting principles generally accepted in India and were reviewed by us for the purpose of preparation of consolidated financial results for the Group.

7. In respect of Weber Drivetrain Private Limited, the total assets of Rs. 11.53 crores as at 30th September 2026, total revenues of Rs. 3.70 Crores, total profit after tax of Rs. 0.01 Crore and total comprehensive income of Rs. 0.01 Crore for the month of September 2026, and net cash inflows of Rs. 1.07 crores for the period from 31st August 2026 to 30th September 2026, as considered in the consolidated unaudited financial results, based on its interim financial information, have not been reviewed by its auditor. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No. 003990S/S200018

Ramanarayanan J
Partner
Membership No. 220369
Place: Chennai
Date: 14th November 2026
UDIN: 26220369EFFQXK2384

PKF SRIDHAR & SANTHANAM LLP * Chartered Accountants * Firm No. 003990S/S200018 MUMBAI