

REF:TSL:SEC:2025/189 11<sup>th</sup> November 2025

BSE Limited P J Towers Dalal Street, Fort Mumbai 400 001 National Stock Exchange of India Ltd., 5th Floor, Exchange Plaza Bandra (E) Mumbai - 400 051

Scrip Code: 509243 Scrip Code: TVSSRICHAK

Dear Madam / Sir,

Sub: Outcome of Board Meeting - Disclosure in accordance with Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that the unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held today (Tuesday, 11<sup>th</sup> November 2025).

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed the following:

- Unaudited Financial Results (standalone and consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September 2025.
- Limited Review Report issued by the Statutory Auditor M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants, Chennai on the Unaudited Financial Results of the Company.

The meeting of the Board of Directors of the Company commenced at 10.30 A.M and concluded at 11.48 A.M.

Kindly take the above on record.

Thanking you

Yours faithfully For TVS SRICHAKRA LIMITED

Chinmoy Patnaik Company Secretary & Compliance Officer Membership No. A14724

### **TVS Srichakra Limited**

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com | Email: secretarial@eurogriptyres.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300



### CIN: L25111TN1982PLC009414

### Regd Office: TVS Building, 7-B West Veli Street, Madurai - 625001

### UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Rs in crores except EPS

|     |   | Standalone |               |            |            |            |            |  |
|-----|---|------------|---------------|------------|------------|------------|------------|--|
|     |   |            | Quarter ended |            | Half Yea   | Year ended |            |  |
|     | Particulars   | 30.09.2025 | 30.06.2025    | 30.09.2024 | 30.09.2025 | 30.09.2024 | 31.03.2025 |  |
|     |   | Unaudited  | Unaudited     | Unaudited  | Unaudited  | Unaudited  | Audited    |  |
| 1   | Income  |            |               |            |            |            |            |  |
| (a) | Revenue from Operations   | 865.04     | 761.74        | 784.93     | 1,626.78   | 1,523.85   | 3,022.90   |  |
| (b) | Other Income  | 3.52       | 2.51          | 2.73       | 6.03       | 3.70       | 7.63       |  |
|     | Total Income (a)+(b)  | 868.56     | 764.25        | 787.66     | 1,632.81   | 1,527.55   | 3,030.53   |  |
| 2   | Expenses  |            |               |            |            |            |            |  |
| (a) | Cost of materials consumed  | 472.28     | 438.12        | 481.97     | 910.40     | 889.31     | 1,805.45   |  |
| (b) | Purchases of stock-in-trade   | 0.63       | 0.24          | 0.15       | 0.87       | 0.32       | 1.98       |  |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-<br>in-trade | 42.45      | 17.89         | (29.40)    | 60.34      | (25.25)    | (46.32     |  |
| (d) | Employee benefits expense   | 94.90      | 91.55         | 90.76      | 186.45     | 178.39     | 350.08     |  |
| (e) | Finance costs   | 11.41      | 13.40         | 11.43      | 24.81      | 23.55      | 49.17      |  |
| (f) | Depreciation and amortisation expenses  | 33.17      | 31.15         | 28.58      | 64.32      | 55.89      | 118.91     |  |
| (g) | Other expenses  | 189.94     | 165.16        | 179.26     | 355.10     | 364.35     | 691.25     |  |
|     | Total expenses (sum of (a) to (g))  | 844.78     | 757.51        | 762.75     | 1,602.29   | 1,486.56   | 2,970.52   |  |
| 3   | Profit / (Loss) before exceptional items and Tax (1-2)                            | 23.78      | 6.74          | 24.91      | 30.52      | 40.99      | 60.01      |  |
| 4   | Exceptional Items (Refer Note 3)  | 2.56       | (17.56)       | 100        | (15.00)    | 0.65       | 11.40      |  |
| 5   | Profit / (Loss) before Tax (3-4)  | 21.22      | 24.30         | 24.91      | 45.52      | 40.34      | 48.61      |  |
| 6   | Tax Expense   |            |               |            |            |            |            |  |
| (a) | Current Tax   | 5.39       | 0.99          | 3.81       | 6.38       | 6.85       | 4.20       |  |
| (b) | Current Tax (Previous year)   | (1.66)     |               |            | (1.66)     |            |            |  |
| (c) | Deferred Tax  | 1.68       | 5.19          | 2.91       | 6.87       | 4.04       | 7.45       |  |
| 7   | Net Profit / (Loss) after tax for the period/ year (5-6)                          | 15.81      | 18.12         | 18.19      | 33.93      | 29.45      | 36.96      |  |
| 8   | Other Comprehensive Income  |            |               |            |            |            |            |  |
| (a) | Items that will not be reclassified to Statement of Profit and loss               |            |               |            | ¥          |            | 126.34     |  |
|     | Income tax relating to the above  |            |               |            |            |            | (28.12     |  |
| (b) | Items that will be reclassified to Statement of Profit and Loss                   | (17.50)    | (36.12)       | (27.67)    | (53.62)    | (23.32)    | (13.31     |  |
|     | Income tax relating to the above  | 3.78       | 9.72          | 6.96       | 13.50      | 5.86       | 3.34       |  |
|     | Other Comprehensive Income  | (13.72)    | (26.40)       | (20.71)    | (40.12)    | (17.46)    | 88.25      |  |
| 9   | Total Comprehensive Income for the period/ year (7+8)                             | 2.09       | (8.28)        | (2.52)     | (6.19)     | 11.99      | 125.21     |  |
| 10  | Paid-up equity share capital (Face value of Rs.10/- each)                         | 7.66       | 7.66          | 7.66       | 7.66       | 7.66       | 7.66       |  |
| 11  | Other Equity  |            |               |            |            |            | 1,195.27   |  |
| 12  | Earnings Per Share (EPS) (not annualized)   |            |               |            |            |            |            |  |
|     | Basic (In Rs.)  | 20.65      | 23.66         | 23.76      | 44.31      | 38.46      | 48.28      |  |
|     | Diluted (In Rs.)  | 20.65      | 23.66         | 23.76      | 44.31      | 38.46      | 48.28      |  |



#### Notes:

- 1. The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 11, 2025. The Statutory Auditors of the Company have carried out the limited review of the results for the period ended September 30, 2025.
- 2. The Company's business activity falls within a single reportable business segment, viz, Automotive Tyres, Tubes and Flaps.
- 3. Following form part of exceptional items:
- a) The Company has received interim eligibility certificate from State Industries Promotion Corporation of Tamil Nadu Limited (SIPCOT) for a structured package of assistance in the form of an Investment Promotion Capital Subsidy (the "Grant"), which was sanctioned by the State Government of Tamil Nadu in November 2021. The Grant will be received over 12 years, in equal annual instalments, subject to fulfilment of Grant related conditions as laid down by the Government.

The Company has adopted Income Approach as laid down in Ind AS 20 "Accounting for Government Grants and Disclosure of Government Assistance" for accounting the aforementioned Grant. Accordingly grant income of ₹18.81 crores attributable towards completed useful life of eligible assets upto March 31, 2025 recognised under exceptional item.

- b) The Company had a Voluntary Retirement Scheme for its employees. Under this scheme, the Company has spent Rs.2.56 Crores and Rs.3.81 Crores during the quarter and half year ended September 30, 2025 respectively (Rs.5.30 Crores for the year ended March 31, 2025).
- 4. The previous year figures have been regrouped / rearranged to conform to current period classification.

Place: Chennai

Date: 11th November 2025

BY THE ORDER OF BOARD

MANAGING DIRECTOR
DIN: 00273837



# TVS SRICHAKRA LIMITED CIN: L25111TN1982PLC009414

# Regd Office: TVS Building, 7-B West Veli Street, Madurai - 625001 UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Rs in crores

|     |  |                | Rs in crores   |
|-----|--|----------------|----------------|
|     | Particulars  | As at          | As at          |
|     | ratticulais  | 30-Sep-25      | 31-Mar-25      |
|     |  | Unaudited      | Audited        |
| -   | ASSETS   |                |                |
| 1   | Non-current assets   |                |                |
|     | (a) Property, Plant and Equipment  | 1,009.97       | 1,022.88       |
|     | (b) Capital work-in-progress   | 66.36          | 63.25          |
| - 1 | (c) Intangible assets  | 64.04          | 49.18          |
| - 1 | (d) Intangible assets under development  | 25.42          | 30.70          |
|     | (e) Right of Use Assets  | 23.55          | 23.71          |
|     | (f) Financial Assets   |                |                |
|     | (i) Investment in subsidiary and associate                                     | 98.81          | 98.81          |
|     | (ii) Other Investments   | 391.99         | 391.99         |
|     | (iii) Others   | 79.13          | 33.33          |
|     | (g) Income tax assets (net)  | 16.15          | 23.93          |
|     | (h) Other non-current assets   | 54.29          | 41.59          |
| 2   | Current assets   |                |                |
|     | (a) Inventories  | 531.56         | 717.88         |
|     | (b) Financial Assets   |                |                |
|     | (i) Trade receivables  | 364.96         | 298.23         |
|     | (ii) Cash and cash equivalents   | 14.56          | 10.84          |
|     | (iii) Bank balances other than (ii) above                                      | 3.57           | 2.43           |
|     | (iv) Loans   | 42.95          | 36.21          |
|     | (v) Others   | 17.53          | 4.80           |
|     | (c) Other Current Assets   | 45.96          | 40.11          |
|     | TOTAL ASSETS   | 2,850.80       | 2,889.87       |
| 1.  | EQUITY AND LIABILITIES   |                |                |
|     |  |                |                |
| 1   | Equity   |                |                |
|     | (a) Equity Share capital   | 7.66           | 7.66           |
|     | (b) Other Equity   | 1,176.15       | 1,195.27       |
|     | Total Equity   | 1,183.81       | 1,202.93       |
|     | Liabilities  |                |                |
|     | Non-current liabilities  |                |                |
|     | (a) Financial Liabilities  | 200.45         | 0.45.45        |
|     | (i) Borrowings   | 308.15         | 345.15         |
|     | (ii) Other financial liabilities   | 11.84          | 11.82          |
|     | (b) Provisions   | 20.41          | 17.62          |
|     | (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities           | 95.44<br>45.21 | 102.07<br>0.07 |
| 3   | Current liabilities  |                |                |
|     | (a) Financial Liabilities  |                |                |
|     | (i) Borrowings   | 423.27         | 467.04         |
|     | (ii) Trade payables  |                |                |
|     | (A) Total outstanding dues of Micro and Small Enterprises                      | 8.70           | 7.68           |
|     | (B) Total outstanding dues of creditors other than Micro and Small Enterprises |                | 478.40         |
|     | (iii) Other financial liabilities (other than those specified above)           | 273.56         | 205.82         |
|     | (b) Other current liabilities  | 49.49          | 33.51          |
| - 1 | (c) Provisions   | 18.85          | 17.76          |
|     | TOTAL EQUITY AND LIABILITIES   | 2,850.80       | 2,889.87       |

Place: Chennai

BY THE ORDER OF BOARD

Date: 11th November 2025

MANAGING DIRECTOR DIN: 00273837

E-Mail id: secretarial@eurogriptyres.com

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B West Veli Street, Madurai - 625 001, Tamil Nadu, India. Tel: +91 0452 2356400. Fax: +91 0452 2443466 | www.tvseurogrip.com
Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai - 625 122, India. Tel: +91 452 2443300

A TVS MOBILITY GROUP COMPANY



#### CIN: L25111TN1982PLC009414

# Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001 UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Rs in crores

|  | 7                   |          |           |         |            | Rs in crore |
|--|---------------------|----------|-----------|---------|------------|-------------|
|  | Half Yea            | ar ended | Half Yea  | r ended | Year ended |             |
| Particulars  | 30-Sep-25 Unaudited |          | 30-Sep-24 |         | 31-Mar-25  |             |
|  |                     |          | Unau      | dited   | Au         | dited       |
| A. CASH FLOW FROM OPERATING ACTIVITIES:  |                     |          |           |         |            |             |
| Profit before tax  |                     | 45.52    |           | 40.34   |            | 48.6        |
| Adjustments for :  |                     |          |           |         |            |             |
| Depreciation   | 64.32               |          | 55.89     |         | 118.91     |             |
| Interest expense   | 24.81               |          | 23.55     |         | 49.17      |             |
| Interest received  | (3.03)              |          | (1.92)    |         | (4.70)     |             |
| Net Unrealised Foreign Exchange (gain)/loss  | (3.14)              |          | 0.71      |         | (0.14)     |             |
| Advances Written off / written back  | *                   |          | (1.40)    |         | (1.26)     |             |
| Profit from Sale of Property, Plant & Equipments (net)   | (0.23)              |          | -         |         | -          |             |
| Allowance for bad and doubtful debts   | 0.60                |          | 0.60      |         | 0.50       |             |
| Assets Condemned   | 0.09                |          | ~         |         | 1.00       |             |
|  |                     | 83.42    |           | 77.43   |            | 163.4       |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES  |                     | 128.94   |           | 117.77  |            | 212.0       |
| Adjustments for :  |                     |          |           |         |            |             |
| Trade Receivables  | (64.19)             |          | (82.81)   |         | (68.93)    |             |
| Other Receivables  | (82.85)             |          | (5.58)    |         | 32.46      |             |
| Inventories  | 186.31              |          | 62.65     |         | (88.48)    |             |
| Trade and other payables   | 21.79               |          | 30.66     |         | 126.39     |             |
| Trade and carer payables   | 21110               | 61.06    | 50100     | 4.92    | 120100     | 1.4         |
| Cash Generated From Operations   |                     | 190.00   |           | 122.69  |            | 213.5       |
| Income taxes paid (net of refund)  |                     | 3.07     |           | (3.64)  |            | (8.5        |
| A MARKET STATE OF THE SECRET STATE STATE AND A STATE OF THE SECRET STATE STATE OF THE SECRET STATE S |                     | 193.07   |           | 119.05  |            |             |
| NET CASH FLOW FROM OPERATING ACTIVITIES (A)  |                     | 193.07   | -         | 119.05  |            | 205.0       |
| . CASH FLOW FROM INVESTING ACTIVITIES :  |                     |          |           |         |            |             |
| Payment for acquisition of assets  | (67.19)             |          | (89.69)   |         | (155.11)   |             |
| Proceeds from sale of property, plant & equipment  | 0.29                |          | -         |         |            |             |
| Receipts of Government Grant   | 1.60                |          | -         |         | -          |             |
| Payment towards other investments  |                     |          | -         |         | (2.05)     |             |
| Loans given to subsidiaries  | (6.75)              |          | (2.93)    |         | (11.54)    |             |
| Repayment of loans by subsidiaries   |                     |          | 49.48     |         | 47.50      |             |
| Interest received  | 0.55                |          | 2.52      |         | 5.65       |             |
| Bank balances other than cash and cash equivalents   | (1.15)              |          | (4.01)    |         | 0.27       |             |
| NET CASH FLOW USED IN INVESTING ACTIVITIES (B)   |                     | (72.65)  | (/        | (44.63) |            | (115.2      |
|  |                     |          |           |         |            |             |
| CASH FLOW FROM FINANCING ACTIVITIES:   |                     |          |           |         |            |             |
| Interest paid  | (22.76)             |          | (22.49)   |         | (48.56)    |             |
| Proceeds of term loans   | -                   |          |           |         |            |             |
| Repayments of term loans   | (43.57)             |          | (17.50)   |         | (55.79)    |             |
| Proceeds/(Repayment) of short-term borrowings (net)  | (37.44)             |          | 3.69      |         | 49.95      |             |
| Dividends paid   | (12.93)             |          | (32.24)   |         | (36.25)    |             |
| NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES (C)  |                     | (116.70) |           | (68.54) |            | (90.6       |
|  |                     |          |           |         |            |             |
| NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS  |                     | 3.72     |           | 5.88    |            | (0.9        |
| (A+B+C)  |                     |          |           |         |            | (-10        |
| OPENING CASH AND CASH EQUIVALENTS  |                     | 10.84    |           | 11.76   |            | 11.7        |
| CLOSING CASH AND CASH EQUIVALENTS  |                     | 14.56    |           | 17.64   |            | 10.8        |

# PKF SRIDHAR & SANTHANAM LLP Chartered Accountants

Independent Auditor's Review Report on review of Interim standalone financial results

#### To the Board of Directors of TVS Srichakra Limited

#### Management's Responsibility

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

#### Auditor's Responsibility

3. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PKF Sridhar & Santhanam LLP

**Chartered Accountants** 

Firm's Registration No. 003990S/S200018

Ramanarayanan J

Partner

Membership No. 220369

Place: Mumbai

Date: 11<sup>th</sup> November 2025 UDIN: 25220369BMILQC6338



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Head Office/Registered Office: 91/92, VII Floor, Dr. Radhakrishnan Road, Mylapore, Chennai, 600004, India • Tel.: +91 44 2811 2985 – 88 Fax.: +91 44 2811 2989 • Email: sands@pkfindia.in • Web: www.pkfindia.in



#### CIN: L25111TN1982PLC009414

Regd Office: TVS Building, 7-B West Veli Street, Madurai - 625001

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Rs in crores except EPS

|                               | Ī  |                 |            | Consoli    | dated      | 1000000         |           |
|-------------------------------|--|-----------------|------------|------------|------------|-----------------|-----------|
| Quarter ended Half Year Ended |  |                 |            |            |            |                 |           |
|                               | Particulars  | 30.09.2025      | 30.06.2025 | 30.09.2024 | 30.09.2025 | 30.09.2024      | 31.03.202 |
|                               |  | Unaudited       | Unaudited  | Unaudited  | Unaudited  | Unaudited       | Audited   |
| 1                             | Income   |                 |            |            |            |                 |           |
| (a)                           | Revenue from Operations  | 926.49          | 819.41     | 841.74     | 1,745.90   | 1,632.72        | 3,253     |
| (b)                           | Other Income   | 2.93            | 2.10       | 2.51       | 5.03       | 2.81            | (         |
|                               | Total Income (a)+(b)   | 929.42          | 821.51     | 844.25     | 1,750.93   | 1,635.53        | 3,26      |
| 2                             | Expenses   |                 |            |            |            |                 |           |
| (a)                           | Cost of materials consumed   | 487.20          | 457.69     | 504.87     | 944.89     | 929.44          | 1,88      |
| b)                            | Purchases of stock-in-trade  | 17.95           | 9.93       | 16.15      | 27.88      | 36.58           | 5         |
| c)                            | Changes in inventories of finished goods, work-in-   | 46.22           | 23.89      | (31.35)    | 70.11      | (36.28)         | (5        |
| <b>C</b> )                    | progress and stock-in-trade  | 40.22           | 23.03      | (31.33)    | 70.11      | (30.20)         | (5        |
| d)                            | Employee benefits expense  | 108.71          | 104.60     | 103.80     | 213.31     | 204.72          | 40        |
| e)                            | Finance costs  | 12.42           | 14.50      | 12.85      | 26.92      | 26.06           | 5         |
| <b>(f)</b>                    | Depreciation and amortisation expenses   | 35.57           | 33.51      | 30.67      | 69.08      | 60.03           | 12        |
| g)                            | Other expenses   | 200.58          | 175.03     | 189.35     | 375.61     | 384.66          | 73        |
|                               | Total expenses (sum of (a) to (g))   | 908.65          | 819.15     | 826.34     | 1,727.80   | 1,605.21        | 3,21      |
| 3                             | Profit / (Loss) before exceptional items and Tax (1-2)   | 20.77           | 2.36       | 17.91      | 23.13      | 30.32           | 4         |
| 4                             | Exceptional Items (Refer Note 3)   | 2.56            | (17.56)    |            | (15.00)    | 0.65            | 1         |
| 5                             | Profit / (Loss) before tax (3-4)   | 18.21           | 19.92      | 17.91      | 38.13      | 29.67           | 3         |
| 6                             | Tax Expense  |                 |            |            |            |                 |           |
| a)                            | Current Tax  | 6.78            | 1.98       | 4.85       | 8.76       | 8.92            |           |
| b)                            | Current Tax (Previous Years)   | (1.10)          |            |            | (1.10)     |                 |           |
| c)                            | Deferred Tax   | 1.57            | 5.11       | 2.81       | 6.68       | 3.86            |           |
| 7                             | Net Profit / (Loss) after tax for the period/year (5-6)  | 10.96           | 12.83      | 10.25      | 23.79      | 16.89           | 2         |
| 8                             | Share of profit / (Loss) from Associate  |                 |            |            |            |                 |           |
| 9                             | Profit / (Loss) After Tax, Non-Controlling interests and   | 40.00           | 40.00      | 40.05      | 22.70      | 40.00           |           |
| 9                             | share of profit/ (loss) from Associate (7+8)   | 10.96           | 12.83      | 10.25      | 23.79      | 16.89           | 2         |
|                               | Attributable to:   |                 |            |            |            |                 |           |
|                               | a. Owners of the Group   | 11.11           | 12.88      | 10.31      | 23.99      | 16.99           | 2         |
|                               | b. Non-Controlling interests   | (0.15)          | (0.05)     | (0.06)     | (0.20)     | (0.10)          |           |
|                               | 1  |                 |            |            |            |                 |           |
| 10                            | Other Comprehensive Income(net of tax)   |                 |            |            |            |                 |           |
| a)                            | Items that will not be reclassified to Statement of Profit   |                 | .          | -          |            | -               | 12        |
| -/-                           | and loss   |                 |            |            |            | 32,             |           |
|                               | Income tax relating to the above   |                 | H          | *          | 7.         |                 | (2        |
| b)                            | Items that will be reclassified to Statement of Profit and   | (17.66)         | (36.33)    | (27.67)    | (53.99)    | (23.30)         | (1        |
| ~,                            | Loss   | (11.00)         | (00.00)    | (27.07)    | (00.00)    | (20100)         |           |
|                               | Income tax relating to the above   | 3.78            | 9.72       | 6.96       | 13.50      | 5.86            |           |
|                               | Other Comprehensive Income   | (13.88)         | (26.61)    | (20.71)    | (40.49)    | (17.44)         | 8         |
|                               | Attributable to:   |                 |            |            | .83        |                 |           |
|                               | a. Owners of the Group   | (13.88)         | (26.61)    | (20.71)    | (40.49)    | (17.44)         | 8         |
|                               | b. Non-Controlling interests   | -               | 2          | -          | -          |                 |           |
|                               |  |                 |            |            |            |                 |           |
| 11                            | Total Comprehensive Income for the period/year   | (2.92)          | (13.78)    | (10.46)    | (16.70)    | (0.55)          | 10        |
| - 10                          | (9+10)   | ,,              |            | (          | 155557     | . (====/        | 7.7       |
|                               | Attributable to:   |                 |            |            |            |                 |           |
|                               | a. Owners of the Group   | (2.77)          | (13.73)    | (10.40)    | (16.50)    | (0.45)          | 10        |
|                               | b. Non-Controlling interests   | (0.15)          | (0.05)     | (0.06)     | (0.20)     | (0.10)          | (         |
|                               |  |                 |            |            | 1.4        |                 |           |
| 12                            | Paid-up equity share capital (Face value of Rs.10/- each)  | 7.66            | 7.66       | 7.66       | 7.66       | 7.66            |           |
| 12                            | Other Equity   |                 | -          |            |            |                 | 1,17      |
|                               | Earnings Per Share (EPS) (not annualized)  |                 |            |            |            |                 | 4,17      |
| 1-9                           | Basic (In Rs.)   | 14.52           | 16.82      | 13.47      | 31.34      | 22.19           | 2         |
|                               | The state of the s | 1.07(100.040.7) | 120000000  | 2000000    | 0.000      | 2-15-17-17-17-1 |           |
|                               | Diluted ( In Rs.)  | 14.52           | 16.82      | 13.47      | 31.34      | 22.19           | 2         |

Place : Chennai

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B West Veli Street, Madurai - 625 001, Tamil Nadu, India. Tel: +91 0452 2356400. Fax: +91 0452 2443466 | www.tvseurogrip.com Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai - 625 122, India. Tel: +91 452 2443300

E-Mail id: secretarial@eurogriptyres.com A TVS MOBILITY GROUP COMPANY

<del>3</del>5//2///5/2//P

#### Notes:

- 1. The above unaudited consolidated financial results of the Company and its four subsidiaries ("the Group") have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 11, 2025. The Statutory Auditors of the Company have carried out the limited review of the results for the period ended September 30, 2025.
- 2. The Group's major business activity falls within a single reportable business segment, viz, Automotive Tyres, Tubes and Flaps. The rest of the operations' revenue and assets do not meet the criteria for reportable segment as prescribed in IND AS. Non reportable segments have not been disclosed as unallocated reconciling item in view of their materiality.
- 3. Following form part of exceptional items:
- a) The Holding Company has received interim eligibility certificate from State Industries Promotion Corporation of Tamil Nadu Limited (SIPCOT) for a structured package of assistance in the form of an Investment Promotion Capital Subsidy (the "Grant"), which was sanctioned by the State Government of Tamil Nadu in November 2021. The Grant will be received over 12 years, in equal annual instalments, subject to fulfilment of Grant related conditions as laid down by the Government.

The Holding Company has adopted Income Approach as laid down in Ind AS 20 "Accounting for Government Grants and Disclosure of Government Assistance" for accounting the aforementioned Grant. Accordingly grant income of ₹18.81 crores attributable towards completed useful life of eligible assets upto March 31, 2025 recognised under exceptional item.

- b) The Holding Company had a Voluntary Retirement Scheme for its employees. Under this scheme, the Holding Company has spent Rs.2.56 Crores and Rs.3.81 Crores during the quarter and half year ended September 30, 2025 respectively (Rs.5.30 Crores for the year ended March 31, 2025).
- 4. The previous year figures have been regrouped / rearranged to conform to current period classification.

Place: Chennai

Date: 11th November 2025

BY THE ORDER OF BOARD

**MANAGING DIRECTOR** DIN: 00273837



#### CIN: L25111TN1982PLC009414

# Regd Office: TVS Building, 7-B West Veli Street, Madurai - 625001 UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Rs in crores

| ASSETS  1 Non-current assets (a) Property, Plant and Equipment (b) Capital work-in-progress (c) Investment Property (d) Goodwill (e) Cother Intangible assets (f) Right of Use Assets (f) Income tax assets (net) (f) Income tax assets (net) (g) London tax assets (net) (g) London tax assets (net) (g) London tax assets (g) Courrent assets (g) Property (g) London tax assets (g) Right of Use Assets (g) Income tax assets (net) (g) London tax assets (net) (g) London tax assets (net) (g) London tax assets (g) Lon |  |  | Rs in crore        |
|--|--|--|--------------------|
| ASSETS   | Particulars  | 201100013900000  | As at<br>31-Mar-25 |
| 1 Non-current assets   (a) Property, Plant and Equipment   1,034.34   1,047.   1,0   | ASSETS   | Unaudited  | Audited            |
| (a) Property, Plant and Equipment (b) Capital work-in-progress (c) Investment Property (d) Goodwill (e) Other Intangible assets (f) Intangible assets under development (g) Right of Use Assets (g) Right of Use Right Right of Use Assets (g) Right of Use Right  |  |  |                    |
| (b) Capital work-in-progress   98,93   67. (c) Investment Property   21,02   27. (d) Goodwill   7,28   7. (e) Other Intangible assets   76,45   62. (f) Intangible assets under development   25,42   30. (g) Right of Use Assets   25,42   30. (g) Right of Use Assets   392,19   392. (h) Financial Assets   31,13   37. (ii) Income for assets (net)   41,13   37. (ii) Others   41,13   37. (ii) Other non-current assets   41,22   22. (iii) Other non-current assets   41,23   32. (iii) Controllers   51,04   798. (iii) Can assets (net)   3,36   34. (iv) Others (net) Can assets (net)   3,36   3. (iv) Other Capital (net) Can assets (net)   3,36   3. (iv) Other Capital (net) Can assets (net)   3,36   3. (iv) Other Capital (net)   3,36   3. (iv) |  |  |                    |
| Co   Investment Property   21.02   21.02   21.02   21.02   21.02   20.02   2   |  | CONTRACTOR  | 1,047.4            |
| (d) Goodwill (e) Other Intangible assets (f) Intangible assets under development (g) Right of Use Assets (li) Investments (li) Investments (li) Investments (li) Investments (li) Investments (li) Investments (li) Deferred tax assets (net) (l) Deferred tax assets (net) (l) Income fax assets (net) (l) Income fax assets (net) (l) Trade receivables (li) Cab and cash equivalents (li) Trade receivables (li) Cab and cash equivalents (li) Eank balances other than (li) above (li) Cab and cash equivalents (li) Cab and cas | A CONTRACTOR OF THE PROPERTY O | 100.00000000000000000000000000000000000  | 67.0               |
| (c) Other Intangible assets (76.45 6.2 (1) Intangible assets under development (25.42 30. (3) Right of Use Assets (1) Interest (1) Inte |  |  | 21.0               |
| (i) Intangible assets under development (g) Right of Use Assets (h) Financial Assets (i) Investments (ii) Investments (ii) Investments (iii) Others (iii) Other on-current assets (net) (iii) Other on-current assets (iii) Other on-current others (iii) Other on-current others (iii) Others (iii |  |  |                    |
| G  Right of Use Assets   25,74   29,   10   10   10   10   10   10   10   1  | - 「  |  | 1000000            |
| (i) Pinancial Assets   392.19   392.1   | (現場)       (現場)   (現場)   (現場)   (現場)   (また)   (まch)   (まch)   (また)   (まch)   (また)   (また       | and the second s | 100.00             |
| (i) Investments (ii) Others (ii) Others (ii) Others (ii) Income tax assets (net) (i) Defered tax assets (net) (ii) Defered tax assets (net) (ii) Defered tax assets (ii) Cother non-current assets (ii) Cother non-current assets (ii) Total receivables (ii) Indestments (iii) Cash and cash equivalents (ii) Cash and cash equivalents (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and saves (ii) Cash and saves (ii) Total Regulty (iii) East institute (iii) East (iiii) East (iiiii) East (i | #####################################  | 20.74  | 29.0               |
| (ii) Others (iii) Deferred tax assets (net) (iii) Deferred tax assets (net) (iii) Deferred tax assets (net) (iii) Other non-current assets (iii) Cash and cash equivalents (iii) Trade receivables (iii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Others (iv) Other financial liabilities (iv) Other financial l |  | 302 10   | 302 4              |
| (i) Income tax assets (net) (j) Deferred tax assets (net) (j) Deferred tax assets (k) Other non-current assets (k) Other non-current assets (k) Other non-current assets (j) Trade receivables (io) Inventories (io) Inventories (ii) Cash and cash equivalents (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Uchars and advances (v) Others (iv) Inventories (iv) Inventorie |  |  |                    |
| Deferred tax assets (net)   3.58   3.  |  |  |                    |
| (k) Other non-current assets  2 Current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans and advances (iv) Coans and advances (iv) Coans and advances (iv) Coans and advances (iv) Others (iv) Others (iv) Others (iv) Others (iv) Others (iv) Others (iv) Other Equity (ii) Equity Assets (iii) Coans and advances (iii) Coans and advances (iii) Coans and advances (iii) Coans and advances (iii) Other Equity (iii) Coans and advances (iiii) Coans and advances (iii) Coans and advances (iii) Coans and ad | F 2  |  | 3.3                |
| (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Cohers (v) Others (c) Other Current Assets  100 Total Assets 100 Total Assets 100 Total Equity 100 Total Equity 100 Total Equity 100 Total Equity 100 Financial Liabilities (a) Financial Liabilities (ii) Derovings (iii) Cherse Inancial Liabilities (iii) Other financial Liabilities (a) Financial Liabilities (b) Financial Liabilities (c) Deferred tax liabilities (d) Other Mon-current fiabilities (a) Financial Liabilities (b) Frovisions (c) Deferred tax liabilities (d) Other Mon-current fiabilities (e) Financial Liabilities (f) Derovings (g) Financial Liabilities (h) Frovisions (h) Current Interest (h) C |  | 10/27/25/27/25/2   | 42.2               |
| (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans and advances (iv) Conns and advances (iv) Others (iv) Conters (iv) Conters (iv) Others (iv) Other Equity (i |  |  |                    |
| (i) Trade receivables (iii) Bank balances other than (ii) above (iii) Bank balances other than (ii) above (iv) Loans and advances (v) Others (c) Other Current Assets  TOTAL ASSETS  EQUITY AND LIABILITIES  Equity (a) Equity Share capital (b) Other Equity Equity attributable to owners of the company (c) Non-Controlling interest (a) Financial Liabilities (b) Other Equity (ii) Denorwings (iii) Lease liabilities (iii) Borrowings (iii) Lease liabilities (iii) Borrowings (iii) Lease liabilities (iii) Denorwings (iii) Current liabilities (iii) Denorwings (iii) Lease liabilities (iiii) Labilities (iiii) Labilities (iiii) Labilities (iiii) Labilit |  | 610.44   | 798.5              |
| (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans and advances (v) Others (c) Others (d) Other Current Assets  TOTAL ASSETS  2,923.86  2,979.  EQUITY AND LIABILITIES  Equity (a) Equity Share capital (b) Other Equity Equity attributable to owners of the company Equity attributable to owners of the company (c) Non-Controlling Interest Total Equity  Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Other financial liabilities (c) Defered tax liabilities (d) Other Non-current liabilities (i) Borrowings (ii) Lease liabilities (iii) Other financial liabilities (i) Borrowings (iii) Lease liabilities (iii) Correct at liabilities (iii) Correct at liabilities (iii) Correct at liabilities (iii) Corrowings (iii) Lease liabilities (iii) Corrowings (iii) Lease liabilities (iv) Other financial li |  | Charleson, September   | 200, 200, 20       |
| (iii) Bank balances other than (ii) above (iv) Loans and advances (v) Others (c) Other Current Assets (d) Equity (a) Equity Share capital (b) Other Equity Equity attributable to owners of the company (c) Non-Controlling Interest (d) Equity Equity Equity Equity Equity Equity Equity attributable to owners of the company (e) Non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Lease liabilities (iii) Other financial liabilities (d) Other Non-current liabilities (d) Other Non-current liabilities (iii) Current liabilities (iii) Other financial Liabilities (iii) Other financial Liabilities (iii) Current liabilities (iiii) Current liabilities (iiii) Current liabilities (iii |  |  | 346.8              |
| (iv) Loans and advances (v) Others (c) Other Current Assets 54.49 49.  TOTAL ASSETS 2,923.86 2,979.  EQUITY AND LIABILITIES 2,923.86 2,979.  EQUITY AND LIABILITIES 2,146.83 1,776.  (b) Other Equity (a) Equity Start capital (b) Other Equity Start instable to owners of the company 1,154.49 1,163.5 1,776.5 (c) Non-Controlling Interest (0.97) (0.9 | Analysis and the second of the second |  |                    |
| (v) Others (c) Other Current Assets (d) Other Current Assets (e) Other Current Assets (e) Other Current Assets (f) Other Current Assets (e) Other Current Assets (f) Other Current Assets (e) Other Current Assets (f) Other  |  |  | 4.6                |
| (c) Other Current Assets 54.49 49.  TOTAL ASSETS 2,923.86 2,979.  EQUITY AND LIABILITIES 7.66 7.  (b) Other Equity (a) Equity State capital (b) Other Equity Sequity attributable to owners of the company (c) Non-Controlling Interest (d) 9.97) (d) 1,146.49 1,183.  (c) Non-Controlling Interest (d) 1,153.52 1,183.  Liabilities (e) Force (e) 1,153.52 (e) 1,183.  Liabilities (e) Borrowings (e) 1,154.49 (e) 1,153.52 (e) 1,183.  (ii) Other financial Liabilities (e) 1,154.49 (e |  |  | 0.0                |
| TOTAL ASSETS   2,923.86   2,979.   |  |  |                    |
| EQUITY AND LIABILITIES     Equity (a) Equity Share capital (b) Other Equity  | (c) Other Current Assets   | 54.49  | 49.1               |
| Equity   | TOTAL ASSETS   | 2,923.86   | 2,979.5            |
| (a) Equity Share capital (b) Other Equity Equity attributable to owners of the company (c) Non-Controlling Interest Total Equity  Liabilities  Non-current liabilities (a) Financial Liabilities (ii) Other financial liabilities (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial Liabilities (b) Other non-current liabilities (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (d) Other Non-current liabilities (a) Financial Liabilities (b) Provisions (c) Other Non-current liabilities (a) Financial Liabilities (b) Provisions (c) Other Inabilities (a) Financial Liabilities (b) Other Inabilities (c) Borrowings (d) Current liabilities (e) Financial Liabilities (iv) Other financial liabilities (iv) Ot | EQUITY AND LIABILITIES   |  |                    |
| (b) Other Equity Equity Equity tatributable to owners of the company (1,146.83 1,176. Equity attributable to owners of the company (1,153.49 1,183. (0,97) (0,07) ( |  | 1211-1411-1411-1411-1411-1411-1411-1411  |                    |
| Equity attributable to owners of the company   |  |  | 7.6                |
| (c) Non-Controlling Interest   |  | Assert Control of the | 1,176.2            |
| Total Equity   |  | Salar Control Control  | 100                |
| Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (ii) Borrowings (iii) Lease liabilities (a) Financial Liabilities (b) Provisions (iii) Lease liabilities (a) Financial Liabilities (b) Other current liabilities (c) Income tax liabilities (d) Other financial liabilities (e) Other current liabilities (iv) Other current liabilities (b) Other current liabilities (c) Income tax liabilities (net) (d) Provisions  |  |  | (0.7               |
| 2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (A) Total outstanding dues of Micro and Small Enterprises (iv) Other financial liabilities (iv) Other current liabilities (iv) Other curr | Total Equity   | 1,153.52   | 1,183.1            |
| (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (b) Borrowings (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (d) Other Non-current liabilities (e) Financial Liabilities (ii) Borrowings (ii) Lease liabilities (iii) Trade payables (iii) Trade payables (iii) Trade payables (iii) Total outstanding dues of Micro and Small Enterprises (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) O |  |  |                    |
| (i) Borrowings (ii) Lease liabilities (iii) Other financial liabilities (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (iii) Trade payables (A) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises (iv) Other financial liabilities (iv) Other current liabilities | 2 Non-current liabilities  |  |                    |
| (ii) Lease liabilities (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (iii) Trade payables (A) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises (iv) Other financial liabilities (b) Other current liabilities (c) Income tax liabilities (net) (d) Provisions   | (a) Financial Liabilities  |  |                    |
| (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities  3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (A) Total outstanding dues of Micro and Small Enterprises (iv) Other financial liabilities (iv) Other financial liabilities (b) Other current liabilities (c) Income tax liabilities (net) (d) Provisions  11.84 11. |  | THE OWNER WHEN THE PERSON AND THE PE | 348.9              |
| (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities  3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (A) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises (iv) Other financial liabilities (b) Other current liabilities (c) Income tax liabilities (net) (d) Provisions  20.52 17. 95.44 102. 45.21 0. 479.12 531. 230 2. 479.12 531. 249.8 499.12 531. 69.82 8. 431.88 495. 69.82 |  |  | 4.0                |
| (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities  3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (A) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises (iv) Other financial liabilities (iv) Other current liabilities (c) Income tax liabilities (net) (d) Provisions  102. 45.21  479.12  531. 2.30  2. 479.12  531. 2.30  2. 479.12  531. 2.30  2. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.  | The state of the s |  | 11.8               |
| (d) Other Non-current liabilities  Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (A) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises (iv) Other financial liabilities (b) Other current liabilities (c) Income tax liabilities (net) (d) Provisions  479.12 531. 479.12 531. 479.12 531. 62.33 2.63 63.33 2.66 35. 62.33 64.34 65.35 66.35 67.36 68.35 69.30 60.31 60.31 60.31 60.32 60.33 |  |  | 17.8               |
| 3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (A) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises (iv) Other financial liabilities (b) Other current liabilities (c) Income tax liabilities (net) (d) Provisions  479.12 531. 479.12 531. 479.12 531. 69.82 8. 431.88 495. 695. 606 307 308 308 308 308 308 308 308 308 308 308  |  |  | 102.0              |
| (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (A) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises (iv) Other financial liabilities (b) Other current liabilities (c) Income tax liabilities (net) (d) Provisions  479.12 531. 479.12 531. 51.66 52. 60 60 60 60 60 60 60 60 60 60 60 60 60   | (d) Other Non-current liabilities  | 45.21  | 0.0                |
| (i) Borrowings (ii) Lease liabilities (iii) Trade payables (A) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises (iv) Other financial liabilities (b) Other current liabilities (c) Income tax liabilities (net) (d) Provisions  479.12 2.30 2. 479.12 2.30 8. 495. 495. 495. 495. 495. 495. 496. 497. 497. 497. 497. 497. 497. 497. 497  |  |  |                    |
| (ii) Lease liabilities  (iii) Trade payables  (A) Total outstanding dues of Micro and Small Enterprises  (B) Total outstanding dues of creditors other than Micro and Small Enterprises  (iv) Other financial liabilities  (b) Other current liabilities  (c) Income tax liabilities (net)  (d) Provisions  2.30  2.83  49.82  8.95.  431.88  495.  23.13  216.  35.  (c) Income tax liabilities (net)  2.30 |  | 270.40   |                    |
| (iii) Trade payables  (A) Total outstanding dues of Micro and Small Enterprises  (B) Total outstanding dues of creditors other than Micro and Small Enterprises  (iv) Other financial liabilities  (b) Other current liabilities  (c) Income tax liabilities (net)  (d) Provisions  9.82  431.88  495.  283.13  216.  35.  (2) 1.66  35.  (3) 24.94  23.   |  |  |                    |
| (A) Total outstanding dues of Micro and Small Enterprises  (B) Total outstanding dues of creditors other than Micro and Small Enterprises  (iv) Other financial liabilities  (b) Other current liabilities  (c) Income tax liabilities (net)  (d) Provisions  9.82  431.88  495.  51.66  35.  62.31  24.94  23.  |  | 2.30   | 2.0                |
| (B) Total outstanding dues of creditors other than Micro and Small Enterprises 431.88 495.  (iv) Other financial liabilities 283.13 216.  (b) Other current liabilities 51.66 35.  (c) Income tax liabilities (net) 0.93 0.  (d) Provisions 24.94 23.  |  | 0.00   |                    |
| (iv) Other financial liabilities       283.13       216.         (b) Other current liabilities       51.66       35.         (c) Income tax liabilities (net)       0.93       0.         (d) Provisions       24.94       23.   |  | 3-02-4000-4-1  | Calcapta           |
| (b) Other current liabilities       51.66       35.         (c) Income tax liabilities (net)       0.93       0.         (d) Provisions       24.94       23.  |  | Company to the control of the contro | SACOO-SALABASA     |
| (c) Income tax liabilities (net) 0.93 0. (d) Provisions 24.94 23.  | The state of the s |  |                    |
| (d) Provisions 24.94 23.   | The state of the s |  |                    |
|  | 「  |  | 23.0               |
|  |  |  | 2,979.5            |

Date: 11th November 2025

Place: Chennai



#### CIN: L25111TN1982PLC009414

#### Regd Office : TVS Building ,7-B West Veli Street, Madurai - 625001

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

|  |  | 29 |
|--|--|----|
|  |  |    |

| Particulars   | Half Year<br>30-Se |          | Half Year<br>30-Sep | 3-70-3-4 | Year ended<br>31-Mar-25 |          |
|---|--------------------|----------|---------------------|----------|-------------------------|----------|
|   | Unaudited          |          | Unaudited           |          | Audi                    | ted      |
| A. CASH FLOW FROM OPERATING ACTIVITIES:                       |                    |          |                     |          |                         |          |
| Profit before tax   |                    | 38.13    |                     | 29.67    |                         | 36.51    |
| Adjustments for :   | 1 1                |          |                     |          |                         |          |
| Depreciation  | 69.08              |          | 60.03               |          | 128.76                  |          |
| Interest expense  | 26.92              |          | 26.06               |          | 54.13                   |          |
| Interest received   | (1.94)             |          | (0.94)              |          | (2.96)                  |          |
| Provisions no longer required                                 | - 1                |          | -                   |          | (0.03)                  |          |
| Net Unrealised Foreign Exchange (gain)/loss                   | (3.48)             |          | 0.71                |          | (1.04)                  |          |
| Advances Written off / written back                           | +                  |          | (1.43)              |          | (1.20)                  |          |
| Profit from Sale of PPE and Investment Property (net)         | (0.23)             |          | (0.01)              |          | (2.29)                  |          |
| Bad debts Written off / written back                          |                    |          | -                   |          | 0.01                    |          |
| Allowance for bad and doubtful debts                          | 0.97               |          | 0.85                |          | 0.93                    |          |
| Gain on termination of lease                                  | -                  |          | (0.03)              |          | (0.16)                  |          |
| Assets Condemned  | 0.09               |          |                     |          | 1.00                    |          |
|   |                    | 91.41    |                     | 85.24    |                         | 177.15   |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES               |                    | 129.54   |                     | 114.91   |                         | 213.66   |
| Adjustments for :   | 1 1                |          |                     |          |                         |          |
| Trade Receivables   | (60.47)            |          | (69.18)             |          | (65.36)                 |          |
| Other Receivables   | (77.84)            |          | 1.42                |          | 35.24                   |          |
| Inventories   | 188.06             |          | 54.32               |          | (95.78)                 |          |
| Trade and other payables                                      | 26.03              |          | 25.78               |          | 121.68                  |          |
|   | 1 1                | 75.78    |                     | 12.34    |                         | (4,22)   |
| Cash Generated From Operations                                |                    | 205.32   |                     | 127.25   |                         | 209.44   |
| Less: Direct taxes paid (net of refunds)                      |                    | 1.06     |                     | (5.51)   |                         | (12.11)  |
| NET CASH FLOW FROM OPERATING ACTIVITIES (A)                   |                    | 206.38   |                     | 121.74   |                         | 197.33   |
| B. CASH FLOW FROM INVESTING ACTIVITIES:                       |                    |          |                     |          |                         |          |
| Payment for acquisition of assets                             | (70.97)            |          | (92.34)             |          | (161.18)                |          |
| Receipts of Government Grant                                  | 1.60               |          | 0.40                |          | (10)                    |          |
| Repayment of loans by others                                  | -                  |          |                     | 10       | 0.79                    |          |
| Proceeds from sale of PPE and investment property             | 0.29               |          | 0.01                | 1        | 4.28                    |          |
| Investments in equity instruments                             |                    |          |                     | - 1      | (2.11)                  |          |
| Interest received   | 1.19               |          | 4.05                | - 10     | 6.12                    |          |
| Bank balances other than cash and cash equivalents            | 1.10               |          | (4.01)              |          | (1.98)                  |          |
| NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES (B)         | _                  | (66.79)  | _                   | (92.29)  |                         | (154.08) |
| C. CASH FLOW FROM FINANCING ACTIVITIES:                       |                    |          |                     |          |                         |          |
| Interest paid   | (25.99)            |          | (24.73)             |          | (52.98)                 |          |
| Payment towards lease liabilities                             | (1.27)             | 1        | (1.16)              |          | (2.19)                  |          |
| Proceeds of term loans  | -                  |          | -                   |          | 1.92                    |          |
| Repayments of term loans                                      | (89.86)            |          | (18.52)             |          | (57.99)                 |          |
| Movement in working capital loans                             | (0.68)             |          | 53.24               |          | 100.85                  |          |
| Dividend paid   | (12.93)            |          | (32.24)             |          | (36.25)                 |          |
| NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES: (C)        |                    | (130.72) | _                   | (23.41)  |                         | (46.64)  |
| NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C) |                    | 8.87     |                     | 6.04     |                         | (3.39)   |
| CASH AND CASH EQUIVALENTS - OPENING BALANCE                   |                    | 12.53    |                     | 15.92    |                         | 15.92    |
| CASH AND CASH EQUIVALENTS - CLOSING BALANCE                   | 1 1                | 21,40    |                     | 21.96    |                         | 12.53    |

# PKF SRIDHAR & SANTHANAM LLP Chartered Accountants

Independent Auditor's Review Report on review of Interim consolidated financial results

## To the Board of Directors of TVS Srichakra Limited

We have reviewed the accompanying unaudited Statement of Consolidated Financial Results ("the Statement") of TVS
 Srichakra Limited ("the Holding Company") and its subsidiary companies (the Holding Company and its subsidiary companies together referred to as "the Group") for the quarter and half year ended 30<sup>th</sup> September 2025, being submitted by the Holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

#### Management's Responsibility

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

#### Auditor's Responsibility

3. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

#### Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 003990S/S200018)

# PKF SRIDHAR & SANTHANAM LLP Chartered Accountants

#### Other Matters

5. The Statement includes the results of the following subsidiary companies:

TVS Srichakra Investments Limited TVS Sensing Solutions Private Limited Fiber Optic Sensing Solutions Private Limited Super Grip Corporation, USA

- 6. In respect of Super Grip Corporation, USA:
  - a. The financial results for the quarter and half year ended 30<sup>th</sup> September 2025 were prepared under the accounting principles generally accepted in India and were reviewed by us for the purpose of preparation of consolidated financial results for the Group.
  - b. The financial results for the quarter and half year ended 30th September 2024, included in the consolidated financial results as comparatives, which in our opinion were not material to the Group Financial Statements, were not reviewed by any auditor(s).

Our conclusion on the Statement is not modified in respect of the above matters.

For PKF Sridhar & Santhanam LLP

**Chartered Accountants** 

Firm's Registration No. 003990S/S200018

Ramanarayanan J

Partner

Membership No. 220369

Place: Mumbai

Date: 11<sup>th</sup> November 2025 UDIN: 25220369BMILQD1693 R & SAN

Firm No.



#### CIN: L25111TN1982PLC009414

Regd Office: TVS Building, 7-B West Veli Street, Madurai 625001

EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Rs in Crores except EPS

|   |  |                               | Stand      | alone      |               | Consolidated |                    |            |            |  |
|---|--|-------------------------------|------------|------------|---------------|--------------|--------------------|------------|------------|--|
|   | Particular   | Quarter Ended Half Year ended |            | Year ended | Quarter Ended |              | Half Year<br>ended | Year ended |            |  |
|   | -  | 30.09.2025                    | 30.09.2024 | 30.09.2025 | 31.03.2025    | 30.09.2025   | 30.09.2024         | 30.09.2025 | 31.03.2025 |  |
|   |  | Unaudited                     | Unaudited  | Unaudited  | Audited       | Unaudited    | Unaudited          | Unaudited  | Audited    |  |
| 1 | Revenue from Operations  | 865.04                        | 784.93     | 1,626.78   | 3,022.90      | 926.49       | 841.74             | 1,745.90   | 3,253.83   |  |
| 2 | Net Profit/(Loss) for the period (before tax, Exceptional Items)   | 23.78                         | 24.91      | 30.52      | 60.01         | 20.77        | 17.91              | 23.13      | 47.91      |  |
|   | Net Profit/(Loss) for the period before tax (after<br>Exceptional Items)   | 21.22                         | 24.91      | 45.52      | 48.61         | 18.21        | 17.91              | 38.13      | 36.51      |  |
| 4 | Net Profit/(Loss) for the period after tax (after Exceptional items)*  | 15.81                         | 18.19      | 33.93      | 36.96         | 10.96        | 10.25              | 23.79      | 20.52      |  |
| 5 | Total Comprehensive Income for the period (after Tax) [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] * | 2.09                          | (2.52)     | (6.19)     | 125.21        | (2.92)       | (10.46)            | (16.70)    | 107.9      |  |
| 6 | Equity Share Capital ( Face value of Rs.10/- Each)   | 7.66                          | 7.66       | 7.66       | 7.66          | 7.66         | 7.66               | 7.66       | 7.66       |  |
| 7 | Other Equity (as shown in the audited Balance Sheet of previous year)  | *                             |            |            | 1,195.27      |              |                    |            | 1,176.24   |  |
| 8 | Earnings Per Share (EPS) (of Rs.10 each)(not annualized)   |                               |            |            |               |              |                    |            |            |  |
|   | - Basic ( In Rs.)  | 20.65                         | 23.76      | 44.31      | 48.28         | 14.52        | 13.47              | 31.34      | 26.92      |  |
|   | - Diluted ( in Rs.)  | 20.65                         | 23.76      | 44.31      | 48.28         | 14,52        | 13.47              | 31,34      | 26.92      |  |

<sup>\*</sup> Including Profit/(Loss) attributable to Non-Controlling interests

The above is an extract of the detailed format of Quarterly and Year to date financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obiligations and Disclosure Requirements) Regulation, 2015. The Full format of the Quarterly and Year to date financial results are available in the websites of the Stock Exchange (BSE : www.bseindia.com) & ( NSE: www.nseindia.com) and Company's website(www.tvseurogrip.com)

Place : Chennai Date: 11-11-2025

BY THE ORDER OF BOARD

MANAGING DIRECTOR DIN: 00273837

E-Mail id: secretarial@eurogriptyres.com