


TVS SRICHAKRA
TVS SRICHAKRA LIMITED

Regd Office : TVS Building, 7-B West Veli Street, Madurai 625001

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014
PART I

Rs in Cr

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31 Dec 14	30 Sep 14	31 Dec 13	31 Dec 14	31 Dec 13	31 Mar 14
	Unaudited			Unaudited		Audited
1. Income from Operations						
(a) Net Sales / Income from operations (net of excise duty)	486.30	487.23	416.11	1420.58	1210.09	1658.90
(b) Other operating income	3.07	3.41	1.49	10.43	4.11	12.09
Total income from operations (net)	489.37	490.64	417.60	1431.01	1214.20	1670.99
2. Expenses						
(a) Cost of materials consumed	293.74	302.85	274.47	854.43	798.81	1086.01
(b) Purchases of stock-in-trade	0.67	0.70	0.98	1.96	3.09	3.50
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.51)	0.37	1.20	6.12	6.57	14.73
(d) Employee benefit expenses	42.94	43.30	32.53	121.56	93.60	124.88
(e) Depreciation and amortisation expenses	7.41	7.17	5.59	21.08	17.84	23.67
(f) Other expenses	113.82	92.75	77.70	305.53	229.11	319.44
Total expenses	446.07	447.14	392.47	1310.68	1149.02	1572.21
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	43.30	43.50	25.13	120.33	65.18	98.78
4. Other Income	0.26	0.63	(1.38)	0.98	5.05	1.39
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	43.56	44.13	23.75	121.31	70.23	100.15
6. Finance costs	7.32	8.46	11.38	25.76	35.42	44.23
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	36.24	35.67	12.37	95.55	34.81	55.92
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	36.24	35.67	12.37	95.55	34.81	55.92
10. Tax Expense	9.78	9.63	1.87	25.79	9.05	8.47
11. Net Profit / (Loss) from ordinary activities after tax(9-10)	26.46	26.04	10.50	69.76	25.76	47.45
12. Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	26.46	26.04	10.50	69.76	25.76	47.45
14. Share of Profit / (loss) of associates	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	26.46	26.04	10.50	69.76	25.76	47.45
17. Paid-up equity share capital	7.66	7.66	7.66	7.66	7.66	7.66
18. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						195.96
19. i. Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised) - Rs.						
- Basic	34.56	34.01	13.71	91.11	33.64	61.9
- Diluted	34.56	34.01	13.71	91.11	33.64	61.9
ii. Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised) - Rs.						
- Basic	34.56	34.01	13.71	91.11	33.64	61.9
- Diluted	34.56	34.01	13.71	91.11	33.64	61.9

*Annualised

TVS SRICHAKRA LIMITED

10, Jawahar Road, Post Box No. 81,

Madurai - 625 002, India

Phone : +91 - 452 - 2532116

Fax : +91 - 452 - 2531591

website : www.tvstyres.com

CIN : L25111TN1982PLC009414

Regd. Office : TVS Building, 7-B West Veli St., Madurai - 625 001.


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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014

PART II		31 Dec 14	30 Sep 14	31 Dec 13	31 Dec 14	31 Dec 13	31 Mar 14
PARTICULARS							
A.	PARTICULARS OF SHAREHOLDING						
	1. Public Shareholding						
	- Number of Shares	4108489	4108489	4108696	4108489	4108696	4108489
	- Percentage of Shareholding	53.66%	53.66%	53.66%	53.66%	53.66%	53.66%
	2. Promoters and Promoter Group Shareholding **						
	(a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) non -encumbered						
	- number of shares	3548561	3548561	3548354	3548561	3548354	3548561
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- percentage of shares (as a % of the total share capital of the company)	46.34%	46.34%	46.34%	46.34%	46.34%	46.34%

PARTICULARS		3 months ended 31 Dec 14
B.	INVESTOR COMPLAINTS	
	1. Pending at the beginning of the quarter	Nil
	2. Received during the quarter	Nil
	3. Disposed off during the quarter	Nil
	4. Remaining unresolved at the end of the quarter	Nil

Notes:

- Presently, the Company operates only in one segment.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meeting held on 6th February 2015 and limited review of the same has been carried out by the statutory auditors of the Company.
- Effective from 1st April 2014, the Company has adopted depreciation rates as per useful life specified in Schedule II of the Companies Act, 2013, except on certain category of assets for which the Company has re-assessed the same, based on the useful life of the assets. A sum of Rs. 4.39 Cr. has been adjusted against retained earnings towards transitional provisions in respect of assets whose useful life is already exhausted as on 1st April 2014.
The above change has resulted in lower depreciation of Rs.0.65 Crores for the period ended 31st December 2014, with consequential impact on profit.
- Other expenses for the quarter ended 31st December 2014, include a sum of Rs.11.99 crores demanded towards short reversal of input tax credit on stock transfer pertaining to prior years. The Company has preferred an appeal with the Sales Tax Appellate Tribunal disputing the demand.
- Figures for the corresponding previous year/ period have been recast / regrouped, wherever necessary, to make them comparable.

 for SUNDARAM & SRINIVASAN
 CHARTERED ACCOUNTANTS
 Firm Registration No. 004207 S

K S NARAYANASWAMY
 PARTNER
 Membership No. 8593

By Order of the Board

SHOBHANA RAMACHANDHRAN
 MANAGING DIRECTOR

 Place : Chennai
 Date : 6 February, 2015

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SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTSOffice :
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To

Bombay Stock Exchange Limited
National Stock Exchange of India Limited.

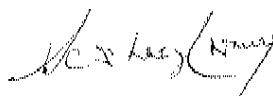
We have reviewed the accompanying statement of unaudited financial results of M/s.TVS SRICHAKRA LIMITED for the period ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : CHENNAI.

Date : 06.02.2015

For SUNDARAM AND SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Registration No.:004207 S(K.S. NARAYANASWAMY)
PARTNER.
Membership No:8593.