REF:TSL:SEC:2019/

February 9, 2019

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E),
Mumbai - 400 051

Scrip Code: TVSSRICHAK
by NEAPS

BSE Limited
P J Towers
Dalal Street
Fort, Mumbai 400 001

Scrip Code: 509243
by Listing Centre

Dear Sir

Sub: Unaudited Financial Results for the quarter ended 31.12.2018

We wish to inform that the unaudited financial results for the quarter ended 31st December, 2018 were approved by the Board of Directors at their meeting held today (Saturday, 9th February, 2019).

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing

a) Unaudited financial results of the Company for the quarter ended 31st December, 2018.

b) Limited Review Report issued by the Statutory Auditor M/s PKF Sridhar & Santhanam LLP, Chartered Accountants, Chennai

The meeting of the Board of Directors of the Company commenced at 10.35 AM and concluded at 1.15 PM

Kindly take the above on record.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED

P SRINIVASAN
SECRETARY

**TVS SRICHAKRA LIMITED**
**CIN :** L25111TN1982PLC009414
**Regd.Office:** TVS Building, 7-B, West Veli Street, Madurai 625 001.
**Factory:** Perumalpatti Road, Vellaripatti Village, Melur Taluk, Madurai - 625 122.
Tel: +91 452 2443300 Fax: +91 452 2443466 website: www.tvstyres.com

**PKF SRIDHAR & SANTHANAM LLP**
Chartered Accountants

**Independent Auditor's Review Report on review of interim standalone financial results**

**To the Board of Directors of TVS Srichakra Limited**

We have reviewed the Standalone Unaudited financial results of TVS Srichakra Limited ("the Company") for the quarter and nine months ended 31st December 2018, which are included in the accompanying 'Standalone Financial Results for the quarter and nine months ended 31st December 2018 together with the notes thereon' ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initialed by us for identification.

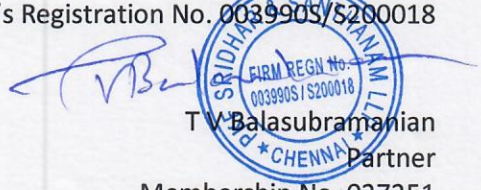
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *'Review of Interim Financial Information performed by the Independent Auditor of the Entity'*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration No. 003990S/S200018




T V Balasubramanian
Partner
Membership No. 027251

Place: Madurai
Date: 9th February 2019

91/92, VII Floor, Dr.Radhakrishnan Road, Mylapore, Chennai- 600004, India
Tel: +91 44 28112985 – 88 Fax: +91 44 28112989 Email: sands@pkfindia.in Web: www.pkfindia.in

**TVS SRICHAKRA LIMITED**
**CIN : L25111TN1982PLC009414**
**Regd Office : TVS Building, 7-B West Veli Street, Madurai 625001**
**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018**

Rs in Crores

| | PARTICULARS | Quarter Ended | | | Nine months Ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.3.2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. | Revenue from Operations | 582.30 | 631.76 | 492.69 | 1,801.88 | 1,649.81 | 2,202.66 |
| 2 | Net Profit/(Loss) for the period (before tax, Exceptional Items) | 29.70 | 44.02 | 43.66 | 122.23 | 125.26 | 169.25 |
| 3 | Net Profit/(Loss) for the period before tax (after Exceptional Items) | 29.70 | 44.02 | 43.66 | 122.23 | 125.26 | 169.25 |
| 4 | Net Profit/(Loss) for the period after tax (after Exceptional items) | 23.60 | 29.57 | 30.99 | 87.13 | 88.93 | 117.61 |
| 5 | Total Comprehensive Income for the period (after Tax) | 23.60 | 29.57 | 30.99 | 87.13 | 88.93 | 126.01 |
| 6 | Equity Share Capital ( Face value of Rs.10/- Each) | 7.66 | 7.66 | 7.66 | 7.66 | 7.66 | 7.66 |
| 7 | Other Equity (as shown in the audited balancesheet of previous year) | - | - | - | - | - | 646.60 |
| 8 | Earnings Per Share (EPS) (of Rs.10 each)(not annualized except for year ended 31.03.2018) | | | | | | |
| | - Basic ( In Rs.) | 30.81 | 38.61 | 40.47 | 113.75 | 116.14 | 153.60 |
| | - Diluted ( in Rs.) | 30.81 | 38.61 | 40.47 | 113.75 | 116.14 | 153.60 |

**Note:**
**The above is an extract of the detailed format of Quarterly/Nine months financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obiligations and Disclosure Requirements) Regulation, 2015. The Full format of the Quarterly/Nine months financial results are available in the websites of the Stock Exchange( BSE : www.bseindia.com) & ( NSE: www.nseindia.com) and Company's website(www.tvstyres.com)**

**BY THE ORDER OF BOARD**

**Place : Madurai**

**Date : 09-2-2019**

Shobhana Ramachandhran
**MANAGING DIRECTOR**

**TVS SRICHAKRA LIMITED**
**CIN : L25111TN1982PLC009414**
**Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018**

Rs in Crores

| | PARTICULARS | Quarter ended | | | Nine months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.3.2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| (a) | Revenue from Operations | 582.30 | 631.76 | 492.69 | 1,801.88 | 1,649.81 | 2,202.66 |
| (b) | Other Income | -1.54 | 4.73 | 1.66 | 3.93 | 6.45 | 15.37 |
| | Total Income (a)+(b) | 580.76 | 636.49 | 494.35 | 1,805.81 | 1,656.26 | 2,218.03 |
| 2 | Expenses | | | | | | |
| (a) | Cost of materials consumed | 403.17 | 397.76 | 279.36 | 1,146.01 | 935.78 | 1,229.91 |
| (b) | Purchases of stock-in-trade | 0.36 | 0.28 | 0.30 | 0.95 | 1.19 | 1.55 |
| (c) | Changes in inventores of finished goods, work-in-progress and stock-in-trade | -56.59 | -2.28 | 0.69 | -43.14 | 13.29 | 38.81 |
| (d) | Excise duty | - | - | - | - | 50.41 | 50.41 |
| (e) | Employee benefits expenses | 66.57 | 72.10 | 59.48 | 203.14 | 180.69 | 247.32 |
| (f) | Financial costs | 10.78 | 5.99 | 6.97 | 23.79 | 21.92 | 29.70 |
| (g) | Depreciation and amortisation expenses | 20.67 | 20.17 | 17.29 | 60.70 | 51.11 | 68.21 |
| (h) | Other expenses | 106.10 | 98.45 | 86.60 | 292.13 | 276.61 | 382.87 |
| | Total expenses (sum of (a) to (h)) | 551.06 | 592.47 | 450.69 | 1,683.58 | 1,531.00 | 2,048.78 |
| 3 | Profit / (Loss) before exceptional items and Tax (1-2) | 29.70 | 44.02 | 43.66 | 122.23 | 125.26 | 169.25 |
| 4 | Exceptional Items | | | - | | - | - |
| 5 | Profit / (Loss) before tax (3+4) | 29.70 | 44.02 | 43.66 | 122.23 | 125.26 | 169.25 |
| 6 | Tax Expense | | | | | | |
| (a) | Current Tax | 5.27 | 13.33 | 10.84 | 31.70 | 31.07 | 46.94 |
| (b) | Deferred Tax | 0.83 | 1.12 | 1.83 | 3.40 | 5.26 | 4.70 |
| 7 | Net Profit / (Loss) after tax for the period (5-6) | 23.60 | 29.57 | 30.99 | 87.13 | 88.93 | 117.61 |
| 8 | Other Comprehensive Income(net of tax) | | | | | | |
| (a) | Items that will not be reclassified to Statement of Profit and loss | | - | - | | - | 10.27 |
| | Income tax relating to the above | | - | - | | - | -1.87 |
| (b) | Items that will be reclassified to Statement of Profit and Loss | | - | - | | - | - |
| | Income tax relating to the above | | - | - | | - | - |
| | Other Comprehensive Income | | - | - | | - | 8.40 |
| 9 | Total Comprehensive Income for the period (7+8) | 23.60 | 29.57 | 30.99 | 87.13 | 88.93 | 126.01 |
| 10 | Paid-up equity share capital (Face value of Rs.10/- each) | 7.66 | 7.66 | 7.66 | 7.66 | 7.66 | 7.66 |
| 11 | Other Equity (as shown in the Audited Balance sheet of previous year) | | - | - | | - | 646.60 |
| 12 | Earnings Per Share (EPS) (of Rs.10 each)(not annualized except for year ended 31.03.2018) | | | | | | |
| | Basic ( In Rs.) | 30.81 | 38.61 | 40.47 | 113.75 | 116.14 | 153.60 |
| | Diluted ( In Rs.) | 30.81 | 38.61 | 40.47 | 113.75 | 116.14 | 153.60 |

**Notes :**

**a) The above Unaudited Financial Results for the nine months ended 31.12.2018 were reviewed and recommended by the Audit Committee on 8th Feburary 2019 and approved by the Board of Directors on 9th Feburary , 2019 and a limited review of the same has been carried out by the Statutory Auditors of the company.**

**b) The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim financial reporting prescribed under Section 133 of the Companies Act 2013 read with the rules thereunder and in terms of SEBI Circular dated 05th July 2016.**

**c) Other Income in the quarter ended 31.12.2018 is impacted due to reversal of interest income of Rs.1.53 crores accounted in previous quarter**

**d) The Company's business activity falls within a single reportable business segment, viz, Automotive Tyres, Tubes and Flaps.**

**e) Figures for the corresponding previous period/year have been recast/reclassified wherever necessary to make them comparable.**

**BY THE ORDER OF BOARD**

**Place : Madurai**
**Date : 09-02-2019**

Sd/- Sethuraman Ramachandran
**MANAGING DIRECTOR**


**TVS SRICHAKRA LIMITED**
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