June 8, 2017

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra (E)
Mumbai – 400 051

Scrip Code : TVSSRICHAK

Dear Sir

Sub : Financial Results for the quarter and year ended 31st March, 2017 in the revised format as per Schedule III of the Companies Act, 2013

Ref : Your E-mail dated 7.6.2017 – Revised format of the Financial Results for the Quarter / year ended 31st March, 2017 under Regulation 33 of SEBI Regulations, 2015

With reference to your e-mail dated 7.6.2017, we are enclosing the Audited Financial Results for the quarter / year ended 31st March, 2017, in the revised format as per Schedule III of the Companies Act, 2013.

Kindly take the above on record.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED

P SRINIVASAN
SECRETARY

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd.Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.
Factory: Perumalpatti Road, Vellaripatti Village, Melur Taluk, Madurai - 625 122.
Tel: +91 452 2443300 Fax: +91 452 2443466 website: www.tvstyres.com

TVS TYRES

STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED 31.03.2017

Rs in Cr

	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Unaudited			Audited		Audited	
1	Total income from operations (net)	516.24	495.87	533.62	2130.84	2103.05	2130.94	2362.49
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	46.17	39.13	78.42	216.71	286.99	211.07	283.78
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	46.17	39.13	78.42	216.71	286.99	211.07	283.78
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	32.13	28.51	50.12	155.33	196.95	149.69	191.17
5	Total Comprehensive Income for the period [Comprising Other comprehensive Income (after Tax)]	1.35	0.00	-0.19	1.35	-0.19	1.35	-0.19
6	Share of Profit/Loss of Associates						-2.07	-0.67
7	Minority Interest							-4.36
8	Share of Other Comprehensive income of Associates							0.01
8	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other comprehensive Income (after Tax)]	33.48	28.51	49.93	156.68	196.76	148.97	185.96
9	Equity Share Capital (Face value of Rs.10/- Each,fully paid up)	7.66	7.66	7.66	7.66	7.66	7.66	7.66
10	Reserves (Excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the Previous year							
11	**Earnings per Share (of Rs.10/- each) (in Rs) ***							
	- Basic & Diluted	41.95	37.23	65.45	202.86	257.21	192.78	248.78

* Not Annualised for Quarterly figures

Notes:

1 Presently, the Company operates only in one segment.

2 The above Financial Results were reviewed and recommended by the Audit Committee on 23rd May, 2017 and approved by the Board of Directors on 24th May, 2017.

3 The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013. The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2016 with transition date as 1st April 2015. The comparative financial information of the Company for the year ended 31st March 2016, which have earlier been prepared as per previous GAAP have also been restated to make them comply with Ind AS.

4 In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May 2016, the Company hereby declares that the Auditors have issued Audit Reports both for standalone and consolidated financial results with unmodified opinion for the year ended 31st March 2017.

5 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published results year to date figures upto the third quarter of the respective financial years.

6 The Reconciliation of the net profit reported under Indian GAAP for the quarter and Period ended 31st Mar 2016 with Ind AS is given below :

Rs .in Cr

Particulars	Standalone		Consolidated
	Quarter Ended 31/03/2016	Year ended 31/03/2016	Year ended 31/03/2016
Net Profit as per Indian GAAP	**51.44**	**197.21**	**186.22**
Impact of restatement of Loan and Mark to Market Valuation of Underlying deriative	-0.19	-0.59	-0.59
Unwinding of discounting on loan given/Optionally convertible debentures issued by Subsidiary on account of fair valuation	-1.58	0.03	0.00
Unwinding of discounting on security deposit received at concessional rate	-0.05	-0.11	-0.10
Unwinding of discounting on interest free security deposit given and corresponding impact on lease rentals	0.07	-0.07	-0.07
Recognition of Capital subsidy from Govt as income over the usefule life of asset	0.01	0.02	0.02
Gain/Loss on measurement of defined benefit plans	0.41	0.19	0.20
Deferred Tax on above	0.01	0.27	0.28
Net Profit as per Ind AS	**50.12**	**196.95**	**185.96**

7 The Board has recommended a dividend of Rs. 50.70 (507%) Per equity share for the financial year ended 31st March 2017.

BY ORDER OF THE BOARD

Shobhana Ramachandhran

SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

Place : Madurai
Date : 24.05.2017

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
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TVS TYRES

STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED 31.03.2017

Rs in Cr

		PARTICULARS	Standalone					Consolidated	
			Quarter ended			Year Ended		Year Ended	
			31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
			Audited(Refer Note 5)	Unaudited	Audited(Refer Note 5)	Audited		Audited	
1		**Income from Operations**							
	(a)	Gross Sales/Income	512.50	491.97	528.99	2116.00	2086.42	2116.10	2345.86
	(b)	Other Operating Income	3.74	3.90	4.63	14.84	16.63	14.84	16.63
			516.24	495.87	533.62	2130.84	2103.05	2130.94	2362.49
2		Other Income	4.12	1.70	17.15	9.81	22.52	4.59	23.34
3		**Total Revenue(1+2)**	**520.36**	**497.57**	**550.77**	**2140.65**	**2125.57**	**2135.53**	**2385.83**
4		**Expenses**							
	(c)	Cost of materials consumed	305.18	293.95	259.30	1141.16	1052.06	1141.16	1052.06
	(d)	Purchases of stock-in-trade	0.51	0.20	0.92	1.77	3.77	1.77	168.19
	(e)	Changes in inventores of finished goods, work-in-progress and stock-in-trade	-32.18	-39.87	-7.75	-54.14	-15.93	-54.14	-12.17
	(f)	Excise Duty	40.27	41.74	45.09	170.42	177.82	170.42	177.82
	(g)	Employee benefits expenses	51.97	55.44	56.66	222.36	201.55	222.36	233.31
	(h)	Finance costs	6.27	4.56	2.81	20.13	15.75	20.13	20.87
	(i)	Depreciation and amortisation expenses	17.85	13.48	12.01	55.67	42.32	56.02	43.50
	(j)	Other expenses	84.32	88.94	103.31	366.57	361.24	366.74	418.47
		Total expenses	**474.19**	**458.44**	**472.35**	**1923.94**	**1838.58**	**1924.46**	**2102.05**
5		**Profit / (Loss) from operations before exceptional items and Tax (3-4)**	**46.17**	**39.13**	**78.42**	**216.71**	**286.99**	**211.07**	**283.78**
6		Exceptional Items		-			-		-
7		**Profit / (Loss) before tax (5+6)**	**46.17**	**39.13**	**78.42**	**216.71**	**286.99**	**211.07**	**283.78**
8		Current Tax Expenses	14.04	10.62	28.30	52.50	85.27	52.50	87.84
9		Deferred Tax				8.88	4.77	8.88	4.77
10		**Profit and Loss for the year (7-8-9)**	**32.13**	**28.51**	**50.12**	**155.33**	**196.95**	**149.69**	**191.17**
11		**Minority Interest**							**-4.36**
12		**Share of Profit from associates**						**-2.07**	**-0.67**
13		Other Comprehensive Income(net of tax expenses)	1.35	-	-0.19	1.35	-0.19	1.35	-0.19
14		Share of Other Comprehensive income of Associates							0.01
15		**Total Comprehensive Income for the period(10+11+12+13+14)**	**33.48**	**28.51**	**49.93**	**156.68**	**196.76**	**148.97**	**185.96**
16		Paid-up equity share capital (Face value of Re.10/- each,fully paid up)	7.66	7.66	7.66	7.66	7.66	7.66	7.66
17		Other Equity excluding revaluation reserve				567.32	410.64	553.43	404.46
18		**Earnings per Share (of Rs.10/- each) * -Basic & Diluted**	41.95	37.23	65.45	202.86	257.21	192.78	248.78

* Not Annualised for Quarterly figures

Notes

1 Presently, the Company operates only in one segment.

2 The above Financial Results were reviewed and recommended by the Audit Committee on 23rd May, 2017 and approved by the Board of Directors on 24th May, 2017.

3 The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013. The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2016 with transition date as 1st April 2015. The comparative financial information of the Company for the year ended 31st March 2016, which have earlier been prepared as per previous GAAP have also been restated to make them comply with Ind AS.

4 In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May 2016, the Company hereby declares that the Auditors have issued Audit Reports both for standalone and consolidated financial results with unmodified opinion for the year ended 31st March 2017.

5 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published results year to date figures upto the third quarter of the respective financial years.

6 The Reconciliation of the net profit reported under Indian GAAP for the quarter and Period ended 31st Mar 2016 with Ind AS is given below :

Rs .in Cr

Particulars	Standalone		Consolidated
	Quarter Ended 31/03/2016	Year ended 31/03/2016	Year ended 31/03/2016
Net Profit as per Indian GAAP	**51.44**	**197.21**	**186.22**
Impact of restatement of Loan and Mark to Market Valuation of Underlying derivative	-0.19	-0.59	-0.59
Unwinding of discounting on loan given/Optionally convertible debentures issued by Subsidiary on account of fair valuation	-1.58	0.03	0.00
Unwinding of discounting on security deposit received at concessional rate	-0.05	-0.11	-0.10
Unwinding of discounting on interest free security deposit given and corresponding impact on lease rentals	0.07	-0.07	-0.07
Recognition of Capital subsidy from Govt as income over the usefule life of asset	0.01	0.02	0.02
Gain/Loss on measurement of defined benefit plans	0.41	0.19	0.20
Deferred Tax on above	0.01	0.27	0.28
Net Profit as per Ind AS	**50.12**	**196.95**	**185.96**

7 The Board has recommended a dividend of Rs. 50.70 (507%) Per equity share for the financial year ended 31st March 2017.

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No. : 004207S

K S Narayanaswamy
Partner
Membership No : 8593

BY ORDER OF THE BOARD

SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

Place : Madurai
Date : 24.05.2017

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd.Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.
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TVS TYRES

TVS SRICHAKRA LIMITED
STATEMENT OF ASSETS AND LIABILITES

Rs in Cr

	Particulars	Standalone		Consolidated	
		As at Mar 31, 2017	As at Mar 31, 2016	As at Mar 31, 2017	As at Mar 31, 2016
I.	**ASSETS**				
1	**Non-current assets**				
	(a) Property, Plant and Equipment	497.49	356.40	497.49	356.40
	(b) Capital work-in-progress	62.57	43.09	62.57	43.09
	(c) Investment Property			25.58	24.61
	(d) Goodwill	-	-	-	-
	(e) Other Intangible assets	8.60	2.76	8.61	2.77
	(f) Intangible assets under development	-	0.85	-	0.85
	(g) **Financial Assets**				
	(i) Investments	46.81	44.92	48.52	48.71
	(ii) Loans	44.50	44.86	1.89	2.50
	(iii) Others	17.33	20.85	17.33	20.85
	(h) Other non-current assets	35.43	28.43	35.43	28.84
2	**Current assets**				
	(a) Inventories	411.78	207.93	411.78	207.93
	(b) Financial Assets				
	(i) Trade receivables	203.57	173.90	203.66	173.91
	(ii) Cash and cash equivalents	1.69	3.26	8.48	11.17
	(iii) Bank balances other than (iii) above	7.68	9.04	7.68	9.04
	(iv) Others	4.49	0.67	-	-
	(c) Current Tax Assets (Net)	4.23	0.60	3.51	0.64
	(d) Other Current Assets	58.43	37.67	58.43	37.67
	TOTAL ASSETS	**1,404.60**	**975.23**	**1,390.96**	**968.98**
II.	EQUITY AND LIABILITIES				
1	**Equity**				
	(a) Equity Share capital	7.66	7.66	7.66	7.66
	(b) Other Equity	567.32	410.64	553.43	404.46
	(c) Non-controlling Interest				
	Liabilities				
1	**Non-current liabilities**				
	(a) Financial Liabilities				
	(i) Borrowings	23.75	43.97	23.75	43.97
	(ii) Other financial liabilities (other than those specified above)	83.57	82.02	83.57	82.02
	(b) Provisions	5.88	3.87	5.88	3.87
	(c) Deferred tax liabilities (Net)	36.78	27.60	36.78	27.60
	(d) Other Non-current liabilities	6.07	6.39	6.07	6.39
2	**Current liabilities**				
	(a) Financial Liabilities				
	(i) Borrowings	276.14	86.57	276.14	86.57
	(ii) Trade payables	201.00	113.72	201.00	113.72
	(iii) Other financial liabilities (other than those specified above)	188.66	186.48	188.66	186.35
	(b) Other current liabilities	4.96	3.74	5.21	3.80
	(c) Provisions	2.81	2.57	2.81	2.57
	(d) Current Tax Liabilities (Net)	-	-	-	-
	TOTAL EQUITY AND LIABILITIES	**1,404.60**	**975.23**	**1,390.96**	**968.98**

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No. : 004207S

K S Narayanaswamy
Partner
Membership No.: 8593

BY ORDER OF THE BOARD

SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

Place : Madurai
Date : 24.05.2017

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd.Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.
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May 24, 2017

BSE Limited
P J Towers
Dalal Street
Fort
Mumbai 400 001

Scrip Code : 509243

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E)
Mumbai - 400 051

Scrip Code : TVSSRICHAK

Dear Sir

Format of covering letter to Auditor's Report with unmodified opinions to be filed with Stock Exchanges along with Audited Financial Results – Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

FORM A

Name of the Company	TVS SRICHAKRA LIMITED
Annual financial statements for the year ended	31.3.2017
Type of audit observation	Unmodified
Frequency of observation	Not applicable

For TVS SRICHAKRA LIMITED

SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

For TVS SRICHAKRA LIMITED

K B RANGARAJ
PRESIDENT – FINANACE

M S VIRARAGHAVAN
CHAIRMAN – AUDIT COMMITTEE

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 004207 S

K S NARAYANASWAMY
PARTNER
MEMBERSHIP NO.8593

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

Office :
CHENNAI - MADURAI

Old : 110, New : 249
P.T. Rajan Road,
Madurai - 625 014.

Off : 0452-2531114

Email : yessandes@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS OF TVS SRICHAKRA LIMITED, MADURAI FOR THE YEAR ENDED 31.03.2017

To
The Board of Directors of TVS Srichakra Limited,
Madurai.

1. We have audited the accompanying statements of standalone financial results of TVS Srichakra Limited, Madurai ("the company") for the year ended 31st March 2017 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone Ind AS financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone Ind AS financial statements.

2. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the statement;

   (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and

   (b) gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the company for the year ended 31st March 2017.

4. The statement includes results for the quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

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date figures upto the third quarter of the current financial year which were subject to limited review by us.

5. The comparative financial information of the Company for the year ended 31st March 2016 included in the Statement are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by us and have been restated to comply with Ind AS. Adjustments made to the previously issued said statutory financial information for the differences in the accounting principles adopted by the Company on transition to Ind AS have been audited by us.

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No. 004207S

K S Narayanaswamy
Partner
Membership No. : 8593

Date : 24.05.2017
Place : Madurai

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL RESULTS OF TVS SRICHAKRA LIMITED, MADURAI FOR THE YEAR ENDED 31.03.2017

To
The Board of Directors of TVS Srichakra Limited,
Madurai.

1. We have audited the accompanying Statement of Consolidated Ind AS Financial Results of TVS Srichakra Limited, Madurai (hereinafter referred to as "the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its Joint Venture Company for the year ended 31st March, 2017 ("The Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of its subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs.44.55 crores as at 31st March 2017, total revenues of Rs.0.22 crores, total net loss after tax of Rs.5.65 crores and total comprehensive loss of Rs.5.65 crores for the year ended on that date, as considered in the consolidated financial results. The financial statements of its subsidiary have been audited by other auditor whose reports have been furnished to us by the Management and our opinion, on the Statement, insofar as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor.

4. The consolidated financial statements also include the Group's share of loss of Rs.2.07 crores for the year ended 31st March 2017, as considered in the consolidated financial statements, in respect of its Joint Venture Company, whose financial statements have not been audited by us. This financial statement / financial information is unaudited and have been furnished to us by

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

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the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the jointly controlled entity, is based solely on such unaudited financial statement / financial information furnished to us by the Management. In our opinion and according to the information and explanations given to us by the Management, this financial statement / financial information is not material to the Group.

5. Our opinion on the Statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditor and the financial statements certified by the Management.

6. The comparative financial information of the Group for the year ended 31st March 2016 included in this Statement based on the consolidated financial statements, prepared in accordance with the Companies (Accounting Standard) Rules, 2006 audited by us have been restated to comply with Ind AS. Adjustments made to the previously issued said statutory financial information for the differences in accounting principles adopted by the Group on transition to Ind AS have been audited by us.

7. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor referred to in paragraph 3 above and based on the financial statement / financial information certified by the management referred to in paragraph 4, the Statement includes the results of its subsidiary "M/s TVS Srichakra Investments Limited" and its Joint Venture Company "M/s ZF Electronics TVS (India) Private Limited" and

   i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No CIR/CFD/FC/62/2016 dated July 5, 2016 ; and

   ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Group for the year ended 31st March 2017.

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No. 004207S

K S Narayanaswamy
Partner
Membership No. : 8593

Date : 24.05.2017
Place : Madurai

May 26, 2017

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E)
Mumbai - 400 051

Scrip Code : TVSSRICHAK

Dear Sir

Sub : Audited Financial Results – year ended 31.3.2017
Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Our letter dated 24.5.2017
NSE's letter No. NSE/LIST/7138 dated 25.5.2017

With reference to the Audited Standalone / Consolidated Financial Statements under Ind AS System furnished by the Company on 24.5.2017, we are enclosing the reconciliation of the equity shares of the Company for the previous year ended 31.3.2016.

Kindly acknowledge receipt.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED

P SRINIVASAN
SECRETARY

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
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1. First time adoption of IND AS

(i) Reconciliation of equity from Previous GAAP to Ind AS Rs.in Crs

Particulars	As per Mar 31, 2016
Equity as per previous GAAP	**418.51**
Ind AS adjustments	
Reversal of proposed dividend	
Fair valuation impact on interest free security deposit given	(0.19)
Restatement of Loan and mark to market valuation of underlying derivative	0.30
Capital Subsidy from Govt. treated as liability	(0.28)
Fair valuation impact on security deposit received at concessional rate	(0.07)
Fair valuation impact of loan given / optionally convertible debentures issued by Subsidiary	0.03
Equity as per Ind AS	**418.30**

