May 26, 2017

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E)
Mumbai - 400 051

Scrip Code : TVSSRICHAK

Dear Sir

Sub : Audited Financial Results – year ended 31.3.2017
Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Our letter dated 24.5.2017
NSE's letter No. NSE/LIST/7138 dated 25.5.2017

With reference to the Audited Standalone / Consolidated Financial Statements under Ind AS System furnished by the Company on 24.5.2017, we are enclosing the reconciliation of the equity shares of the Company for the previous year ended 31.3.2016.

Kindly acknowledge receipt.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED

P SRINIVASAN
SECRETARY

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd.Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.
Factory: Perumalpatti Road, Vellaripatti Village, Melur Taluk, Madurai - 625 122.
Tel: +91 452 2443300 Fax: +91 452 2443466 website: www.tvstyres.com

1. First time adoption of IND AS

(i) Reconciliation of equity from Previous GAAP to Ind AS Rs.in Crs

Particulars	As per Mar 31, 2016
Equity as per previous GAAP	**418.51**
Ind AS adjustments	
Reversal of proposed dividend	
Fair valuation impact on interest free security deposit given	(0.19)
Restatement of Loan and mark to market valuation of underlying derivative	0.30
Capital Subsidy from Govt. treated as liability	(0.28)
Fair valuation impact on security deposit received at concessional rate	(0.07)
Fair valuation impact of loan given / optionally convertible debentures issued by Subsidiary	0.03
Equity as per Ind AS	**418.30**

